

How our Business Model Creates Value

RESOURCES

Team members:

the key to our success

To support growth and development, we continuously reinforce our teams' skills and capabilities by providing customized training programs and opportunities for career development. BIC has also developed a strong Diversity, Equity & Inclusion program.

15,898 workforce⁽¹⁾

547.5 million euros payroll costs

16,238 training days

State-of-the-art

and responsible production

We use a state-of-the-art production line while reducing the environmental footprint of BIC factories and protecting our employees' health.

24 factories on 4 continents

92% of Net Sales from products

manufactured in BIC factories

Sustainable

procurement strategy

Through our Responsible Procurement Strategy, we strive to minimize the environmental impact of BIC® products.

1,236.5 million euros purchases of raw

materials, consumables and services

330 strategic suppliers

Solid financial foundation

Through sound cash management and a strong balance sheet, we ensure access to the capital needed to finance innovation, operations, and enhance growth.

1,876.3 million euros Shareholder Equity

300.0 million euros Net Cash

from Operating Activities

359.9 million euros of Net Cash Position

Innovation

True to our culture of innovation, we maintain a sharp focus on developing new, innovative, environmentally-friendly products.

311 patents granted at the end of 2022

1.1% of Net Sales invested in R&D

⁽¹⁾ BIC workforce includes permanent employees, fixed-term contracts and agency temporary staff.

Sustainability

Acting on our "just what's necessary" philosophy to reduce our environmental impact

Committed to a safe work environment, and promoting diversity, equity and inclusion

Create long-term value for all stakeholders

VALUE CREATION

Well-being and security at work

We strive to ensure that everyday tasks are fulfilling and safe.

70⁽¹⁾ work accidents

1.52% rate of absenteeism

Reduced environmental footprint

We reduced our footprint from a product's creation through to the end of its lifecycle, including a recycling strategy and controlling emissions from BIC's factories and headquarters.

-19.1% water consumption⁽²⁾

-4.7% energy consumption⁽²⁾

-2.2% waste production⁽²⁾

-18.1% greenhouse gas emissions (scope 1 & 2 location based)⁽²⁾

-0.6% greenhouse gas emissions (scope 3)

⁽²⁾ per ton of production between 2021 and 2022.

Long-lasting products

We innovate to respond to consumer needs and create high-quality, safe, affordable, essential products trusted by everyone.

More than 2 km of writing for a BIC® Cristal®

3,000 constant flames for a BIC® Maxi Lighter

Up to 17 days of shaving with the BIC® Flex 3

Long-term profitable growth

We remain committed to ensuring financial value creation and sustainable returns to shareholders.

2,233.9 million euros Net Sales

208.9 million euros Net Income

96.3 million euros Capital Expenditure

134 million euros of return to shareholders

203.7 million euros Free Cash Flow

Education as a priority

We are committed to improving learning conditions for children around the world.

90 philanthropic projects supported

187 million children have benefited from improved learning conditions since 2018

900,000 euros invested in philanthropic projects

HORIZON STRATEGY to ensure long-term profitable growth

Expand total addressable markets in fast growing segments, and apply enhanced commercial execution

Leverage innovation capabilities and global manufacturing excellence

Capitalize on BIC's consumer-centric brands and market reach



Consumer Trends

Desire for authenticity, individuality and creative expression

Acceleration of online consumption

Demand for eco-responsible products