

4 Other Expenses

4700 HEALTH & SAFETY (COVID COMPLIANCE)

4800 CONTINGENCY / 4900 COMPLETION BOND

4

Other Expenses

4700 Health & Safety (Covid Compliance) Page 207

- COVID-19 is still prevalent, but more “understood” from when the peak of outbreaks occurred. SAG-AFTRA, like every other institution, still requires protocols to be followed, but has rolled back some of the rules and guidelines. SAG-AFTRA updates these protocols with periodic “Return to Work Agreements.” Long story short, money must still be allocated for this department, but not as much.

The reason I bring this up will be regarding Sample Budget #3 (“Modified Low Budget”). In prior sections of this website, I pointed out to you that minimum wage increased in Los Angeles, CA. As a result, I had to adjust the Non-Union rates upward across the board. Since those adjustments put us over the \$700,000 limit to qualify as a SAG-AFTRA “Modified Low Budget Project Agreement,” I reduced this department’s budget to account for the overage.

4800 Contingency Page 208

4900 Completion Bond Page 209

- Within Chapter 4 (“**Other Expenses**” Page 201) of the film budgeting manual, I made a general statement throughout the departments which read, “this Line Item amount is performed after the rest of your budget has basically been completed.” I want to give you guidelines that are more specific.

CHANGES

- 1) The final four steps of your budget are the calculations for “Insurance,” “Legal Fees,” “Contingency,” and “Completion Bond.”
- 2) You should figure and input the calculations for “Insurance” and “Legal Fees” first, leaving both “Contingency” and “Completion Bond” for last.