

GUIDE FOR AUSTRALIAN ENTREPRENEURS

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USING THIS GUIDE

This guide has been prepared as a supplement to **New Venture Creation** 2nd edition, offering Australian resources to assist entrepreneurs acting in that market. The guide is not intended to be exhaustive; rather it has been compiled to illustrate a range of online resources across all the states and territories of Australia in areas of interest to entrepreneurs setting up and running new enterprises, based on the experiences of practising founders and business owners. This Australian guide aims to avoid duplicated resources, so samples a range of commercial and non-government providers (such as venture capital funds, innovator education communities, corporate social responsibility consultants, investor networks) to indicate starting points in establishing and growing a presence in this country. Since local legislation varies widely between various cities and regional areas, requirements for health and safety, operating licences and registrations, authorized use of premises, food safety certificates, storage or transport of hazardous chemicals, waste disposal and vehicle registration are left for direct contact to local government units or state government instrumentalities, in line with emerging needs.

REGULATORY COMPLIANCE INFORMATION AND GENERAL ADVICE

Australian Government Department of Industry, Innovation & Science Image: Constraint of Industry Image: C	General information on setting up a new business, covering business structures, applying for an Australian Business Number (ABN), registering a business name, taxation and tax registration, advice on business insurance, employment requirements and links to advice, mentors and various government workshops. Email and chat contacts available during business hours. Includes links to business insurance and workers' compensation requirements across all states and territories.
Australian Securities and Investments Commission ASIC Methy://asic.gov.au	Australian corporate regulator that also maintains registers for all Australian companies (public listed, public not listed, private, sole trader), organizations (not-for-profit and non-government organizations) and business names across all states. Company officeholders can register for direct online access to company details and to change these details as required - many are available for online submission. Links to running blog of official ASIC media releases. Lists of officeholders for all registered Australian companies can be downloaded for a fee as well as searchable professional registers of auditors, liquidators, AFSL license holders, futures brokers, investment advisors, life insurance brokers and others. Includes links to the ASIC Innovation Hub assisting fintech startups to deliver novel finance product/service offerings.
Australian Taxation Office ATO C https://www.ato.gov.au	General information on Australian taxation as well as registration links for the Australian Business Register (ABR) and installing security keys (AUSKEY) to allow remote access to complete business activity statements (BAS) on a monthly, quarterly or annual basis, pay goods and services taxes (GST), upload income tax returns and pay-as-you-go (PAYG) employee taxes and a range of other taxation obligations for Australian companies and individuals. Also links for non-resident tax services.
South Australian Government Innovation in SA	Information and links targeting start-ups and entrepreneurs, business and industry, young innovators, researchers and universities and investors with links to SA Chief Advisor on Innovation , showcase initiatives, the <i>Tonsley Innovation Precinct</i> and a range of other opportunities.

INTELLECTUAL PROPERTY	
Australian Government IP Australia CR https://www.ipaustralia.gov.au	Allows IP search (patents, designs and trade marks) in Australia, advice for lodging IP applications, as well as commercializing patents. Offers a range of tools and resources. Links to a directory of patent and trademark attorneys operating in Australia.
Australian GovernmentAustradeImage: AustradeImage: AustradeImage: AustradeAustradeImage: Australian-Image: Australian-Business-Image: Australian-Intellectual-Property-laws	Provides a summary of Australian intellectual property laws and advice for patents, designs, trademarks, domain names and copyright protections. Also links to laws covering business and environment, export and import provisions and financial reporting requirements.

INCUBATORS, INNOVATION ACCELERATORS AND START-UP HUBS	
Queensland Government	
The Precinct - Advance Queensland	Provides facilities and co-working spaces as an innovation hub for all of Queensland. Links to Office of
	Queensland Chief Entrepreneur
	web: https://www.chiefentrepreneur.qld.gov.au
https://advance.qld.gov.au/entrepreneurs-	email: team@oqce.qld.gov.au
startups/the-precinct.aspx	

INCUBATORS, INNOVATION ACCELERATORS AND START-UP HUBS	
Victorian Government Digital Innovation Festival https://www.vic.gov.au/digitalinnovation.html	Hosts the annual Digital Information Festival showcase in CBD Melbourne, bringing together industry experts, entrepreneurs, change makers and funders along with a curated program of regional events across the state.
Australian National University InnovationACT	An ANU initiative, partnering with a wide range of Canberra firms and institutions, fostering startup projects of ACT graduates while also offering seed funding for some projects.
The Entourage Business Growth & education community Image: Community Image: Addition of the entourage of the en	Membership-based commercial network offering education, networking events, case studies, advice and support claiming an active community of over 300,000 entrepreneurs and business owners. Member fees vary depending on the scale of engagement, providing free events as well as various education programs.
Western Australia Government Innovation Centre, WA <u>http://techparkwa.com.au/features/innovation-</u> <u>centre-wa</u>	The Technology Park is based in Bentley, a suburb of Perth, WA that assists innovators seeking to commercialize their ideas, develop their networks and develop new business activities. Provides links to research, industry and government resources in a fully featured parkland setting. The park is close to the Swan River and Curtin University.
Tonsley Innovation Precinct Lighthouse City, SA	Collaborative innovation hub based in Australia's first smart precinct in Adelaide, SA, partnering with a range of global corporates, universities and state entities.

INCUBATORS, INNOVATION ACCELERATORS AND START-UP HUBS

Northern Territory Government	A collaboration between the government of the Northern Territory through the NT Department of Trade,
Darwin Innovation Hub	Business & Innovation, the Australian federal government, business partners and Charles Darwin
()	University to deliver a co-working eco-system supporting entrepreneurs seeking national and
https://business.nt.gov.au/business/business-	international networks and growth opportunities. Offers education programs, mentoring, product
reforms-and-initiatives/darwin-innovation-hub	development and commercialization advice with a focus on Asian connections.
Franchise Education Franchise Advisory Centre http://www.franchiseadvice.com.au	Offers a large program of franchise education events with training towards the <i>Certified Franchise</i> executive qualification. Includes advice for franchisers and franchisees, as well as code of conduct discussions and requirements, and regular publications of <i>Franchise News</i> .

FINANCE, FUNDING AND GRANTS	
Australian Government Accelerating Commercialization Image: Commercialization https://www.business.gov.au/assistance/accelerati ng-commercialisation	Administered by AusIndustry within the federal <i>Department of Industry, Innovation and Science</i> , this program provides businesses with up to A\$1mill matched grants to cover eligible commercialization costs to take novel products, services and processes to market. Links to Export Market Development Grants administered by AusTrade , part of the <i>Australian Trade and Investment Commission</i> . <u>https://www.austrade.gov.au/Australian/Export/Export-Grants/About/what-is-emdg</u>
Queensland Government Advance Queensland https://advance.qld.gov.au/small-	Regional innovation fund to support local economies and create regional jobs. Twelve Queensland regions have access to A\$500,000 each to build collaborative projects to drive regional growth offering collaborative spaces, mentoring services, and networking to connect entrepreneurs with local industry. Also links to business development fund, commercialization partnership programs and a range of entrepreneur grants available for the state.

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FINANCE, FUNDING AND GRANTS	
business/advancing-regional-innovation.aspx	
New South Wales Government Innovation NSW Image: Constraint of the second seco	Outlines state innovation strategy, providing links to the Innovation Concierge, innovation testbed facilities and social innovation initiatives that seek to deliver more efficient, targeted social services throughout the state as well as facilitating and measuring the social impact of such initiatives.
Tasmanian Government Enterprise Tasmania Image: Constraint of the second secon	Lists a range of local and state grants, and finance assistance for a range of business, innovation, research and export development initiatives across the state. Also links to two innovation hubs operated by Enterprise Tasmania, based in Hobart and Launceston.
Venture Capital Fund Artesian Investment Artesian Investment	Offers a range of links to funding channels, reports on the state of the Australian startup eco-system, as well as listing the most active VC funds operating in Australia, as measured by funds-under-management (FUM).
Venture Capital Fund Blue Sky Alternative Thinking http://blueskyfunds.com.au/business-submissions	Offering angel investment and venture capital funding in the A\$1mill - A\$30mill range, seeking business submissions in the areas of e-commerce, consumer technology, medical devices and specialty pharmaceuticals.

FINANCE, FUNDING AND GRANTS	
Venture Capital Fund Innovation Capital <u>https://innovationcapital.net</u>	An Australian venture capital firm with some A\$100 million under management, seeking to build global technology businesses, with offices in Sydney and Melbourne, and networks into North America, Europe and Asia.
Australian Investment Network Angel Investor Network Image: Imag	Fundraising facility for innovators seeking angel investors. Can register a project, upload a pitch document and connect with potential investors to tap into over 150,000 registered angel investors seeking projects to support.
Australian Government Australian Financial Security Authority (AFSA) () https://www.afsa.gov.au	AFSA manages the application of bankruptcy and personal priority securities laws covering regulation and enforcement. The site offers general advice also on Australian bankruptcy laws and processes. Your domestic bank will also likely provide direct advice for your personal or company context in relation to debt management, company administration, personal bankruptcy or venture liquidation.

SOCIAL ENTERPRISE AND CORPORATE SOCIAL RESPONSIBILITY (CSR)	
New South Wales Government Innovation NSW	Outlines state innovation strategy, providing links to the Innovation Concierge , innovation testbed facilities and social innovation initiatives that seek to deliver more efficient, targeted social services
https://www.innovation.nsw.gov.au	throughout the state as well as facilitating and measuring the social impact of such initiatives.

SOCIAL ENTERPRISE AND CORPORATE SOCIAL RESPONSIBILITY (CSR)	
CSR Index The Ethics Centre Controls Controls CSR Index The Ethics Centre Controls Contro	Offers corporate events, debates and delivers the annual corporate social responsibility (CSR) index, benchmarking CSR strategy and implementation process.
Deloitte Australian Centre for Corporate Social Responsibility ER http://accsr.com.au	Australian management consultancy advising businesses in building responsible practice and productive stakeholder relationships. Offers services in research, assessment, strategy, reporting and capability building, with links to a range of case studies.