

Chapter 4

1. b; c; f; g; j; l.
2. (a) False; (b) True; (c) False; (d) True.
3. You should do this using your textbook.
4.
 - A. Further BRIC countries are: Argentina; Chile; Bangladesh (perhaps); Indonesia; Mauritius (perhaps); South Africa; Turkey; and Vietnam.
 - B.
 - China's GDP has risen nine fold (1978 to 2007)
 - The second measure used involves calculating a country's purchasing power parity or PPP. This is based not on the value of US dollars but takes into account local prices and what the local currency will buy. Normally, such local prices are much lower than in the USA and money goes a lot further. If this PPP measure is used it therefore makes a nation's GDP look – or become – a good deal larger.
 - IT services are inherently global in their reach (for example, recording a doctor's notes, dealing with a company's accounts or its records of consumers, or proofreading a publisher's books). India's educated middle class population – perhaps 250 million or more – are eminently capable of taking the expanding jobs in the IT sector and their wages are much lower than those the organizations and companies based in the rich countries would have to pay equivalent employees.
5. You have been allocated specific topics to investigate and you should provide a brief summary.