

## Cap Table

Partner	Share	Business valuation	Ownership stake
<b>After Foundation</b>			
Founder 1	10,000 Euro	30,000 Euro	33.3%
Founder 2	10,000 Euro	30,000 Euro	33.3%
Founder 3	10,000 Euro	30,000 Euro	33.3%
<b>After Seed Investment</b>			
Founder 1	10,000 Euro	30,000 Euro	30%
Founder 2	10,000 Euro	30,000 Euro	30%
Founder 3	10,000 Euro	30,000 Euro	30%
Business Angel 1	60,000 Euro	1.2 Mio Euro	5%
Business Angel 2	60,000 Euro	1.2 Mio Euro	5%
<b>Outlook: Scenario after Series A</b>			
Founder 1	10,000 Euro	30,000 Euro	24%
Founder 2	10,000 Euro	30,000 Euro	24%
Founder 3	10,000 Euro	30,000 Euro	24%
Business Angel 1	60,000 Euro	1.2 Mio Euro	4%
Business Angel 2	60,000 Euro	1.2 Mio Euro	4%
VC1	1.2 Mio Euro	6 Mio Euro	20%

Figure 4.10: A Capitalization (Cap) Table