

Insurance Product Information Document

The Insurer in this Policy Document is 1Edge Insurance PCC Limited acting on behalf of its cell, 1Edge Insurance Cell 1, which is licensed to carry on international general insurance business by the Guernsey Financial Services Commission (GFSC) – GFSC Ref. No. 2771296. 1Edge Insurance PCC Limited is a protected cell company with liability limited by shares incorporated in Guernsey under the Companies (Guernsey) Law, 2008, as amended. 1Edge Insurance PCC Limited registered address is Suite 1 North, 1st Floor, Albert House, South Esplanade, St Peter Port, Guernsey, GY1 1A.

This Policy is arranged for You by Careless Technologies Limited, with company number 14504628 ("We/Us/Our") who is an Appointed Representative of Stubben Edge (Risk) Limited registered in England and Wales with company number 09073942 ("SERL"). SERL is authorised and regulated by the Financial Conduct Authority (FRN: 943286)

Company: Careless Technologies Limited

Product: Possessions Insurance Cover

This document provides a summary of the key information relating to Possession Insurance Cover. It highlights the main features as well as the conditions and exclusions of this Policy. Full terms and conditions can be found in the Policy Wording. You will also receive a Policy Schedule showing the specific details of Your Policy and the cover(s) You have selected. Please take time to read the Policy documents when You receive them. Complete pre-contractual and contractual information on the product is provided in the online journey as well as contained in the Policy documentation.

The Insurer is not covered by the FSCS. This means that You will not be entitled to compensation from the FSCS if the Insurer were to fail. There is no equivalent compensation scheme available to You via the Guernsey Financial Services Commission or under Guernsey law.

What is this type of insurance?

This Policy insures your selected personal possessions such as bicycles, electronic devices, household based tech or mobile phones.



What is insured?

- ✓ The Sum Insured and limits, as confirmed in Policy Wording and Policy Schedule
- ✓ Theft
- ✓ Malicious Damage
- ✓ Breakdown

Accidental Damage (Optional)

Accidental Loss (Optional)



What is not insured?

- ⊗ The Excess as shown on Your Policy Schedule
- ⊗ Damage caused by scratching, denting or marking which affects the item's appearance, but does not affect the performance of functionality in any way
- ⊗ Any claims for accessories over £50 in total unless insured as separate Insured Items (e.g. AirPods)
- ⊗ Damage to Your Household Based Gadget(s) occurring when the Insured Item is outside of Your Home
- ⊗ Theft from any premises unless forcible or violent measures were used to gain entry or exit to such premises
- ⊗ Theft when Your Electronic Device(S), Mobile Phone(S), Laptop, Bicycle(S), Personal Possessions or Household Based Gadget(S) are left by You in the possession of a third party
- ⊗ Theft of Bicycle(s) whilst outside of Your Home unless:
 - i. the Bicycle is located within a locked building only accessible by You; or
 - ii. the Bicycle is secured through the frame and both wheels by an approved lock to a permanent structure; or
 - iii. the Bicycle is located in a dedicated communal cycle storage facility that is fully secure and enclosed and only accessible through a key or access-code operated entrance or exit

- ⊗ Theft from unattended road vehicles unless from a locked luggage boot, concealed luggage compartment, or glove compartment following forcible and violent entry to a securely locked vehicle with all security systems activated.
- ⊗ Any claim for loss of a Laptop, Bicycle or Household Based Gadget
- ⊗ Any claim for Accidental Loss where You cannot clearly identify the time and place that You last had Your Electronic Device(s), Personal Possessions Or Mobile Phone(s)



Are there any restrictions on cover?

- ! Endorsements may apply to Your Policy. Please refer to Your Policy document.
- ! To take out this Policy You must be at least 18 years old
- ! You must be a permanent resident of UK or Isle of Man
- ! For any one claim You will be paid up to the amounts shown in Your Schedule subject to the under-insurance condition
- ! A maximum of three claims in any 12-month period
- ! Cover applies to Your Insured Items for up to 90 days Worldwide
- ! No claims within the first 14 days of Your Cover Period



Where am I covered?

- ✓ Cover is offered for Your Insured Items within England, Scotland, Wales, Isle of Man or Northern Ireland and for up to 90 days Worldwide but no more than 60 consecutive days at a time.



What are my obligations?

You must take reasonable care to supply accurate and complete answers to all the questions You are asked when You take out, or make changes to, this Policy. You must notify the Us as soon as possible if any of the information in Your Policy documents is incorrect or if You wish to make a change to Your Policy.

If You do not provide accurate and complete answers to the questions You are asked, or You fail to notify Us of any incorrect information or changes You wish to make, Your Policy may not operate in the event of a claim. The Insurer may not pay any claim in full or Your Policy could be invalid.

You must take reasonable precautions and care of your insured items and keep them secure when unattended.

You must ensure that all protections provided for the security of the home are maintained and in effective operation.

You must notify us if you are declared bankrupt, served with a CCJ, IVA or make any other arrangements with creditors during your period of cover.

You must follow the claims process and comply with the claims conditions which can be found in Your Policy wording under Your step by step guide to making a claim.

In addition for Mobile Phones You must provide evidence that the Insured Item is structurally and operationally working, this can be photo or video of the Insured Item(s) with the power switched on and the IMEI or serial number showing on the screen taken within 7 days of the start of Your Cover Period.



When and how do I pay?

This Policy is a monthly Policy, which means that premium will be collected by continuous payment authority or Direct Debit from Your bank account on or around the first working day of Your monthly Cover, subject to the successful collection of that premium, the Insurer will provide the cover detailed in the Policy Wording for the month in which the premium has been collected.



When does the cover start and end?

The inception date and expiry date of this policy are shown on your policy schedule. This is a monthly policy and will renew automatically each month, unless you cancel it.



How do I cancel the contract?

If You are unhappy with Your Policy for any reason You have the right to cancel within 14 days of receiving Your Policy documents. If You cancel within the 14 days during your first month of cover, the Insurer will refund Your premium in full providing no claims have been made or are pending. If You cancel after the 14 days, no refund will be due.

To cancel Your Policy please contact Us through the live chat on the careless™ Website or in the careless™ App or by email at hello@wearecareless.com.