

LEWIS UNIVERSITY



Community Town Hall

June 30, 2025

Agenda

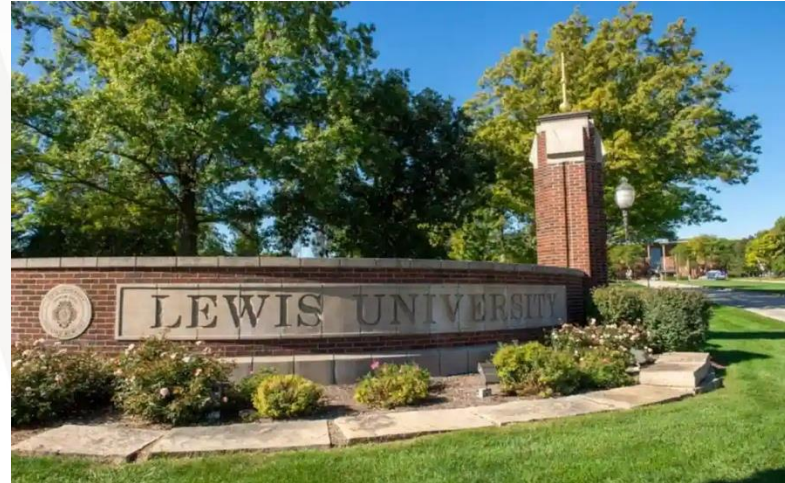
- Welcome
- Prayer
- Presentation
- Table Discussion
- Feedback
- Q&A
- Lunch



Lewis University Introductions

- Dr. David Livingston, President
- Dr. Christopher Sindt, Provost
- Mr. Raymond Kennelly, Chief Strategy Officer
- Ms. Ashley Skidmore, VP Enrollment Management

LEWIS UNIVERSITY



Let Us Remember

We are in the
holy presence
of God.



LEWIS UNIVERSITY

Why We Are Here Today

- Share the journey that brought us here.
- Explore evolving vision.
- Walk through key milestones.
- Hear your thoughts and hopes.
- Outline next steps.

Who is Lewis University?

- Founded in 1932 with an aviation focus
- Nearly 8,000 students
 - 3,100 traditional age undergraduates
 - 2,400 graduate students
 - 2,300 adult and part-time transfers
- 410-acre main campus in Romeoville, Illinois
- Additional locations
 - Aurora, Illinois
 - Oak Brook, Illinois
 - Chicago, Illinois
 - Albuquerque, New Mexico



Lewis Strategic Plan 2022-27

- Advance Teaching Distinctiveness
- Establish the Lewis Experience
- Meet Students Where They Are
- Foster a More Diverse Community with an Increased Sense of Belonging
- Invest in the Campus “Core”
- Build Financial Prosperity
- Be a Place Where People Desire to Work
- Promote our Lasallian Identity



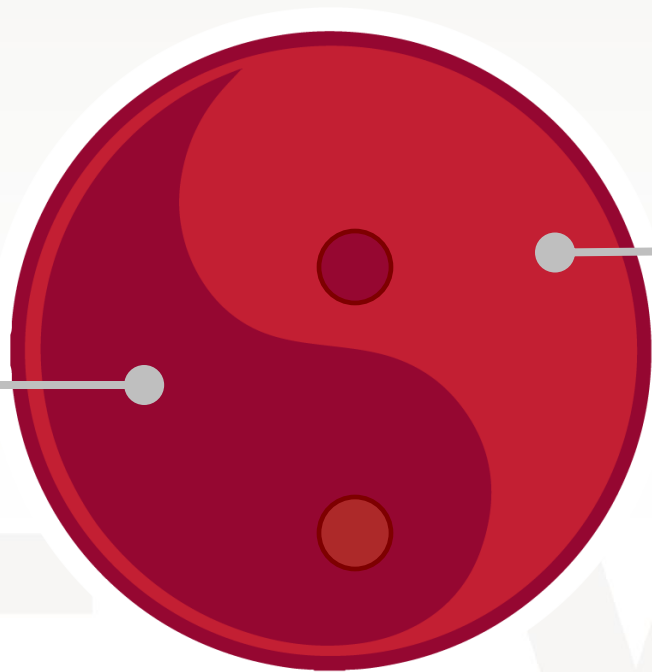
Our Balanced Approach

Accessible

- Flexible
- Hybrid
- Online

Holistic

- Experiential
- Campus Based
- Face-to-Face



Meeting Students Where They Are



Why This Is Happening

- Escalating Higher Education Headwinds.
- Persistent Enrollment and Financial Pressures.
- Responding to SACSCOC Probation Status.

What Could Be Realized

- An opportunity to reimagine a 154-year Lasallian legacy in Memphis.
- Maximizing complementary strengths to better serve students.
- Laying a broader foundation for long-term success and prosperity.

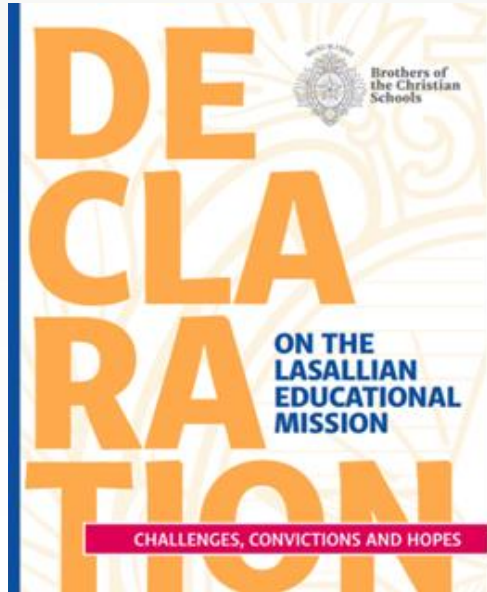
2025 Higher Education Trends

Deloitte. Trend no. 5: Embracing ‘systemness’

“The future of higher education resides in coordination and collaboration.”

—Nancy Zimpher, chancellor emeritus of the State University of New York

Strategic Directions



We believe that today's realities demand taking risks and being creative.

A Bold Step Forward - Together



What Has Happened So Far

- Confidentiality Agreement
- Market Research
- Discovery
- Signing of the Letter of Intent (LOI)
- Public Announcement
- Leadership and Board conversations
- Campus Visits

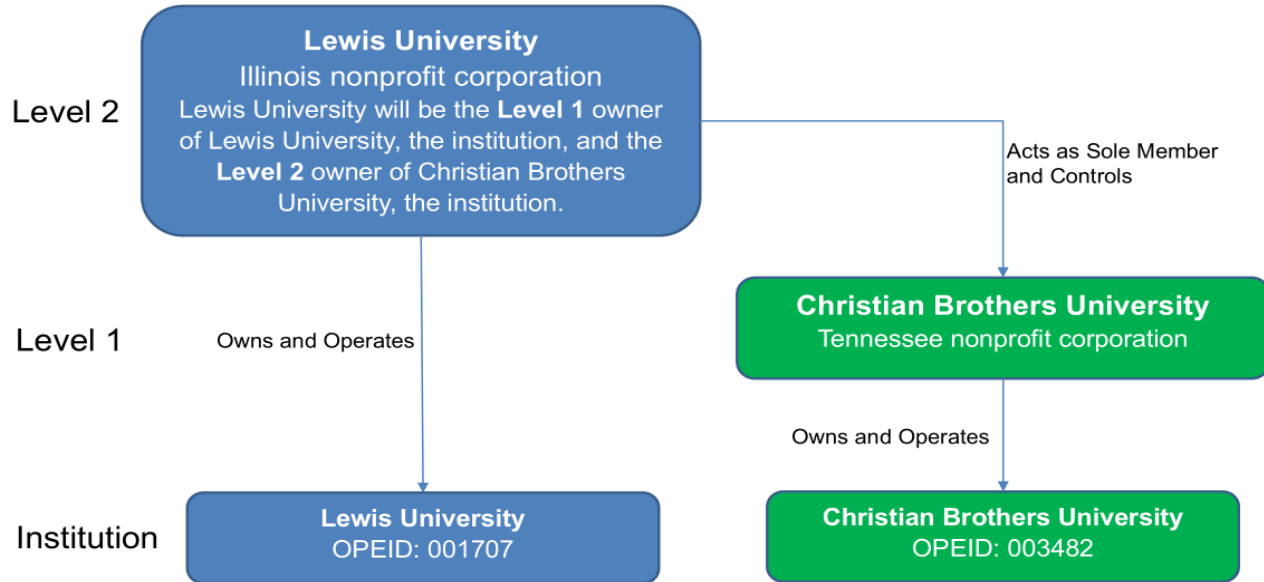
Letter of Intent

A non-binding commitment to further explore potential alignment between CBU and Lewis.

What is Being Proposed

- A restructured corporate and governance framework, whereby CBU retains its name, identity, degree-granting authority, and Tennessee authorization.
- A strategic alliance with Lewis University to enhance academic offerings, technology support, office operations, and financial stability.
- A collaboration that leverages our complementary strengths.
- A shared commitment to advancing our Lasallian Mission.

Proposed Governance Structure



A Shared Vision for a Stronger Lasallian Future

- Shared technology and services to increase efficiency and effectiveness.
- Emphasis on academic programs in high-demand fields.
- Alignment with current and emerging workforce needs.
- Commitment to meeting students where they are.
- Preservation of CBU's student-centered culture.

Preserving Identity - Embracing Change

What Would Stay the Same:

- Lasallian mission
- Student centered
- Academic excellence

What Would Evolve:

- Academic program alignment
- Students served
- Shared services

Market-Driven Opportunities

Gray Associates

- Lewis and CBU together offer the top ten bachelor degree programs in Tennessee.
- With 56% of undergraduates in Tennessee Pell-eligible; CBU is well positioned to expand access.
- Online master's degree completions in Tennessee have increased 82% since 2018.
- CBU is currently underperforming relative to market demand representing a compelling opportunity for revitalization.

Labor Market & Employer Demand

- Memphis anticipates 27,000 + jobs requiring a bachelor's or higher (2024–25).
- In-demand roles include Registered Nurse, Project Manager, Behavioral Health Specialist, Data Analyst.
- Top regional employers: Baptist Health, Methodist Le Bonheur, St. Jude, University of Memphis, FedEx.
- Together, Lewis and CBU can meet this demand fueling economic growth through workforce readiness.

Tennessee Advantage & Momentum

- Tennessee is growing: \$7.2B in capital investment; and nearly 10,000 new jobs in 2024.
- Memphis region critical to future growth.
- The state offers a business-friendly environment.
- Higher education is evolving to meet the moment.

Financial Trajectory & Sustainability

- Develop a multi-year financial proforma for Board approval.
- Targeted headcount growth from 1,157 to 2,400 between FY25–FY35.
- Balanced budget projected for FY27.
- \$10M fundraising milestone targeted by Oct 1, 2025.
- Shared services will drive cost savings and enable reinvestment in academic priorities.

What This Could Mean for Students

- Expanded academic and career pathways.
- Access to enhanced technology, services, and learning tools.
- Greater flexibility through hybrid and online formats.
- Strengthened employer partnerships and internship opportunities.

What We've Heard from You

- 114 survey responses
- Common themes:
 - Job security
 - Need for transparency
 - Retaining CBU identity
 - Hope for the future

A Bold, Shared Future

- If properly done, we become a national model for mission-driven revitalization.
- This is a continuation—not an end.
- Memphis needs this transformation. So do we.
- Let's walk forward—together—with clarity, courage, and hope

Projected Timeline

If both Boards of Trustees approve and finalize a Definitive Agreement

Activity	Date
HLC Change of Control	August 29, 2025
SACSCOC Prospectus	September 1, 2025
SACSCOC Monitoring Report	September 8, 2025
SACSCOC Board Meeting	December 7-8, 2025
HLC Board Meeting	February 25, 2026
Closing Timeline	March 25, 2026

How to Stay Informed & Engaged

- Email updates
- Community Convocation
- Working groups, academic committees

cbu.edu/about/lewis

askus@lewisu.edu

Table Discussion Questions

- If CBU and Lewis complete this partnership, what might this campus look like for students, faculty and staff in 2030?
- What are the key challenges we may face, and how can we work together to address them proactively?