



## GRADUATE PROGRAMS FINANCIAL ASSISTANCE FACT SHEET

### **PLAN CAREFULLY:**

For students using William D. Ford Direct loans, there is a cumulative limit. The cumulative maximum that a graduate student may borrow through the Direct Loan program is \$138,500. The maximum yearly amount cannot exceed the lower of \$20,500 or the cost of attendance.

**\*\*\*Licensure students have an annual loan limit of \$12, 500 in their program.**

### **FYI:**

- ❖ All Financial Assistance is awarded by the **semester**, not by the term.
- ❖ Your awards are based on the information from your **FAFSA**.
- ❖ **Your awards are not valid until all requested documents are submitted and reviewed.**
- ❖ Students **must be at least half time (5 credit hours) each semester** to be eligible for Financial Assistance Awards.
- ❖ The Masters programs in Education consist of two eight-week terms. The eight-week terms are combined to form a **semester**. A few courses, due to their content, are sixteen weeks in length.
- ❖ "N" is the designation for the August and January eight-week terms. "O" is the designation for the October and March eight-week terms.
- ❖ Students must **register for both terms "N" and "O" at the beginning of each semester**.
- ❖ Students who start or re-start in either the October or March part of term need to notify the Student Financial Assistance Office that they have enrolled for at least half time and are seeking Financial Assistance.

\*\* Your William D. Ford Direct Loans will not be credited to your account before the end of the drop/add period. For the funds to post, you must be finalized with the Business Office and have attendance recorded.

\*\*If you have borrowed under the Stafford Loan program or the Direct Loan program you can see your cumulative borrowing at [www.nslds.ed.gov](http://www.nslds.ed.gov).

If you have any questions, please email [finaid@cbu.edu](mailto:finaid@cbu.edu) or call 901-321-3305.