

**Proposal on the
appropriation of retained earnings,
adjusted to reflect the current amount of treasury shares**

Agenda Item 2**Resolution on the Appropriation of Retained Earnings**

The Executive Board and the Supervisory Board propose to resolve upon the appropriation of retained earnings amounting to EUR 1,021,799,951.34 which were reported in the adopted annual financial statements of adidas AG as per December 31, 2025, as follows:

Payment of a dividend in the amount of EUR 2.80 per no-par-value share on the dividend-entitled nominal capital, i.e. EUR 491,005,368.00 as total dividend and carrying forward the remaining amount of EUR 530,794,583.34 to new account. Pursuant to § 58 section 4 sentence 2 German Stock Corporation Act (Aktiengesetz – AktG), the entitlement to payment of the dividend shall become due on May 12, 2026.

Total dividend	EUR 491,005,368.00
Carried forward to new account	EUR 530,794,583.34
Retained earnings	EUR 1,021,799,951.34

The proposal on the appropriation of retained earnings takes into account that the 4,640,940 treasury shares held by the Company at the time of preparing the annual financial statements are not entitled to dividend payment in accordance with § 71b AktG. If the number of treasury shares decreases or increases until the Annual General Meeting, the Executive Board and the Supervisory Board will present to the Annual General Meeting a correspondingly adjusted resolution proposal on the appropriation of retained earnings which will include an unchanged dividend of EUR 2.80 per no-par-value share on the dividend-entitled nominal capital and correspondingly adjusted figures of the total dividend and the income carried forward.

Herzogenaurach, May 2026

adidas AG

For the Executive Board
- Chairman of the Executive Board -
Björn Gulden

For the Supervisory Board
- Chairman of the Supervisory Board -
Thomas Rabe