

Press release

Constellium to provide closed-loop recycling for the all-new Megane E-TECH Electric

Paris, April 27, 2023 – Constellium SE (NYSE: CSTM) announced today its agreement with Renault Group to establish a closed-loop recycling process for the all-new Megane E-TECH Electric. Aluminium, lightweight and fully recyclable, is the material of choice for the electrification of the automotive fleet, and Constellium is well-positioned to support this transition with advanced products and solutions.

Renault Group has developed a closed-loop recycling process to bring manufacturing scrap from the stamping process directly back to Constellium, resulting in a reduced CO₂ footprint. Based on best practices to avoid mixing 5xxx and 6xxx alloys and to compact scrap for optimal logistics at Renault Group, the closed-loop process will recycle these alloys, so that they can be reused in Renault Group's production without any loss of properties, and overall with no downcycling.

For the all-new Megane E-TECH Electric, Constellium supplies best-in-class [aluminium Auto Body Sheet for outer panels](#) from its Surfalex® product range, combining high strength with excellent surface quality and hemming properties, and for [the inner panels](#) from the forming optimized Formalex® product range.

“We are very excited to continue to collaborate with Renault Group on sustainable and efficient aluminium solutions. Together we will contribute to the circular economy within the automotive industry, while also helping both companies to meet their individual sustainability targets,” said Hervé Ribes, Director, Technical Customer Service Automotive for Constellium's Packaging & Automotive Rolled Products business unit. “Further, converting R&D expertise to full-scale industrialization is in the DNA of Constellium. This successful collaboration between Renault Group and Constellium proves that it is working.”

“We are delighted to expand these activities with Constellium as part of our journey to carbon neutrality, commented Yvan Chastel, Expert Leader for Metals and Processes at Renault Group. “The closed-loop recycling we had first established for the former vehicles manufactured in Douai are now further optimized for the production volumes of the all-new Megane E-TECH Electric. This collaboration further demonstrates our capacity to be at the forefront of decarbonizing mobility by reducing CO₂ emissions throughout the life cycle of our vehicles.”

This news is a continuation of a long and successful partnership between the two companies on sustainable automotive aluminium solutions. Since 2021, Constellium and Renault Group have been working jointly on R&D projects for alloys and solutions that enable closed-loop recycling, such as in the [ISA3 collaborative initiative](#) with ESI Group, Institut de Soudure (Welding Institute), and the University of Lorraine.

Recycling is a key pillar of [Constellium's sustainability targets](#) for 2030, and the closed-loop partnership with Renault Group supports the journey towards achieving them. The company is substantially expanding its recycling capacity, with a €130 million investment for a new recycling center at its facility in Neuf-Brisach, France, which is expected to provide an additional ~130kt of recycling capacity by 2025.

Constellium, a full-service supplier of [rolled and extruded aluminium solutions](#) for the global [automotive](#) market, supplies aluminium for 1 in 4 vehicles produced in Europe and the U.S. We help automakers produce lighter, safer and more fuel-efficient vehicles, as well as electric vehicles with greater range. Renault Group is supplied by Constellium's ASI-certified facility in Neuf Brisach, France.

About Constellium

Constellium (NYSE: CSTM) is a global sector leader that develops innovative, value added aluminium products for a broad scope of markets and applications, including aerospace, automotive and packaging. Constellium generated €8.1 billion of revenue in 2022.

www.constellium.com

Forward-looking statements

Certain statements contained in this press release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. This press release may contain “forward-looking statements” with respect to our business, results of operations and financial condition, and our expectations or beliefs concerning future events and conditions. You can identify forward-looking statements because they contain words such as, but not limited to, “believes,” “expects,” “may,” “should,” “approximately,” “anticipates,” “estimates,” “intends,” “plans,” “targets,” “likely,” “will,” “would,” “could” and similar expressions (or the negative of these terminologies or expressions). All forward-looking statements involve risks and uncertainties. Many risks and uncertainties are inherent in our industry and markets, while others are more specific to our business and operations. These risks and uncertainties include, but are not limited to: market competition; economic downturn; disruption to business operations; the Russian war on Ukraine; the inability to meet customer demand and quality requirements; the loss of key customers, suppliers or other business relationships; supply disruptions; excessive inflation; the capacity and effectiveness of our hedging policy activities; the loss of key employees; levels of indebtedness which could limit our operating flexibility and opportunities; and other risk factors set forth under the heading “Risk

Factors” in our Annual Report on Form 20-F, and as described from time to time in subsequent reports filed with the U.S. Securities and Exchange Commission. The occurrence of the events described and the achievement of the expected results depend on many events, some or all of which are not predictable or within our control. Consequently, actual results may differ materially from the forward-looking statements contained in this press release. We undertake no obligation to update or revise any forward-looking statement as a result of new information, future events or otherwise, except as required by law.