



LEASE IT LOCAL

A PILOT PROGRAM IN
DOWNTOWN SPRINGFIELD

ABOUT

Lease It Local is a pilot program that provides early-stage & current small business owners with incentives to occupy vacant ground floor commercial units within a section of downtown Springfield.

PROGRAM GOALS

- Create opportunities for residents to lease space for their entrepreneurial ventures
- Encourage property owner reinvestment
- Enhance the overall vibrancy of downtown

PROGRAM COMPONENTS

- Rental subsidy up to 50% of monthly lease with a cap of \$500 / month. Subsidy can last for as little as 3 months up to 12 months with a total cap of \$6,000 per business
- Business also eligible for grants covering up to 50% of professional services with a cap of \$750 per business

WHO SHOULD APPLY?

- Independent operators (no franchises or chains), artists, social enterprises All industries are welcome with an emphasis on uses that drive daily foot traffic
- Established or early-stage business interested in opening a location in the target area
- Preference for Springfield residents & those who have completed formal business training or mentoring

ELIGIBILITY

- Must be interested in occupying a currently vacant or under-utilized ground floor unit within target area
- Partial match required from business owner or landlord
- See map on back for eligible blocks

NEXT STEPS

More details & application can be found at:
WWW.DEVELOPSPRINGFIELD.COM

Questions? Email us at:
leaseitlocal@developspringfield.com

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ELIGIBLE GEOGRAPHIC AREA



MORE INFORMATION AT: WWW.DEVELOPSPRINGFIELD.COM