



# BioCarbon Fund

Initiative for Sustainable Forest Landscapes

The BioCarbon Fund Initiative for Sustainable Forest Landscapes (ISFL) is a new multilateral facility, supported by donor governments and managed by the World Bank.

ISFL will support countries to adopt and promote climate-smart agricultural and low-carbon land-use practices to minimize agricultural expansion, protect forests, and reduce greenhouse gas emissions.

Fund capital : \$380 million

Date operational: November 2013

Contributing participants: Germany, Norway, UK, US

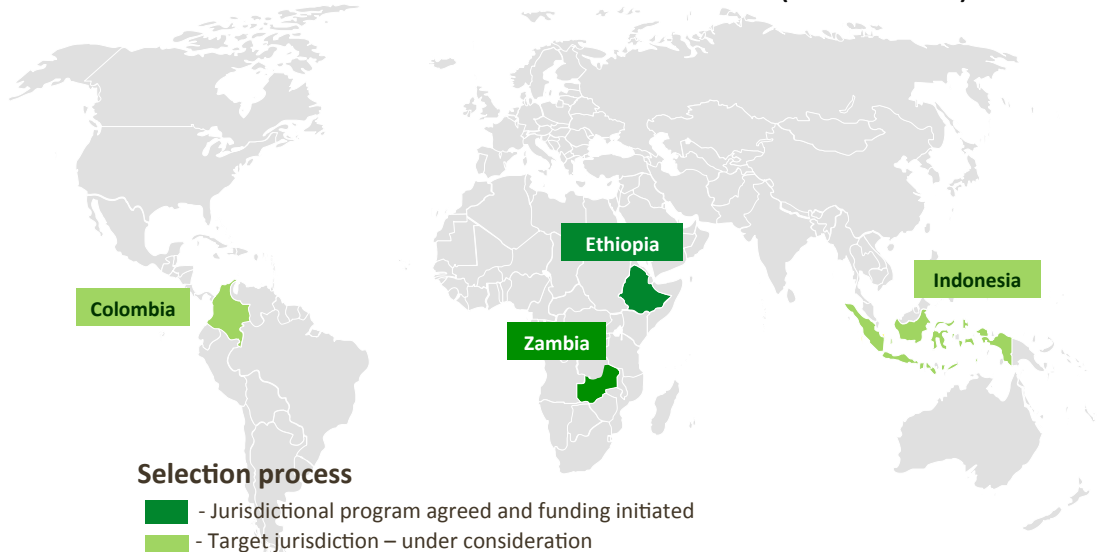
$\frac{1}{4}$  of global greenhouse gas emissions come from deforestation, unsustainable agricultural practices and land use changes.

75% of the world's poor are rural and depend on healthy landscapes for their livelihoods, food security, and development opportunities.

ISFL will build a **geographically diverse portfolio of jurisdictional programs** that have significant impact and transform rural areas by protecting forests, restoring degraded lands, enhancing agricultural productivity, and by improving livelihoods and local environments.

The first ISFL jurisdiction is the Regional State of Oromia in **Ethiopia**. Additional programs in three countries, **Colombia**, **Indonesia** and **Zambia**, are currently under consideration.

## ISFL COUNTRY PROGRAMS UNDER EVALUATION (OR FUNDED)



# Design Principles

## Taking a Landscape Approach

ISFL will operate that the level of jurisdictional landscape:

- **Manage trade-offs and synergies** between different uses of land
- Implement a **climate-smart development strategy** at scale
- Strive to achieve **positive environmental, social, and economic impacts**.



## Building Public-Private Partnerships

ISFL recognizes of the important role that the private sector plays to:

- Spur **innovation**
- Leverage cutting-edge **expertise and knowledge**
- Mobilize the **capital necessary to scale up** successful land-use practices
- Accelerate the **greening of supply chains**

ISFL concept has been endorsed by a number of multinational companies, including **Unilever**, **Mondelēz International**, and **Bunge Environmental Markets**.

## Financing Based on Results

ISFL will provide countries with the following types of financing:

- **Grant funding and technical assistance** through the BioCF*plus*
- **Results-based payments for achieved emission reductions.** The main metric will be emission reductions. ISFL aims to test carbon accounting at the landscape level within a comprehensive approach considering performance in the forestry, agriculture, and the energy sector.

