

Federal Report for HEERF II and III (or CRRSAA and ARP) Funding as of September 30, 2021

As directed by the Certification and Agreement for Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief and Economic Security (CARES) Act, the Curtis Institute of Music provides the following information to satisfy requirements for the 30-Day Fund Report. This public notification serves to satisfy initial reporting requirements as provided by guidance from the Department of Education.

- I. On April 13, 2020, the Curtis Institute of Music signed and returned to the Department of Education the required Certification and Agreement to receive emergency funding through the Coronavirus Aid, Relief and Economic Security (CARES) Act. Curtis intends to use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- II. In January of 2021, the Curtis Institute of Music was allocated \$114,363 under Section 314(a)(4) of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA), of which \$43,230 is to be provided to make financial aid grants to students. In March of 2021, the Curtis Institute of Music was allocated \$214,404 under Section 2003(a)(1) for the American Rescue Plan (ARP), of which \$107,203 is to be provided to make financial aid grants to students.
- III. As of September 30, 2021, Curtis distributed \$219,946 in financial aid grants to 70 students eligible to receive grants under the CRRSAA and ARP (a)(1) and (a)(4) programs.
- IV. An estimated 79 students at the Curtis Institute of Music are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 (HEA) and thus eligible to receive Emergency Financial Aid Grants under the CRRSAA and ARP (a)(1) and (a)(4) programs.
- V. Curtis is providing emergency grants to students through three pathways:
 - a. Curtis will directly disburse emergency grants to students based on their eligibility to receive Pell Grants.
 - b. Students may complete an application to identify their expenses due to coronavirus and those awards are expected to range from approximately \$400 to \$2000. Applications are reviewed for reasonableness, eligibility of expenses and eligibility of applicant under HEA rules. Once approved, an emergency grant award is made in the student's financial aid records, the grant is posted to the student account and funds are disbursed to the student via E-Refund or via a paper check mailed to the student's permanent address.
 - c. For any remaining funds, eligible students can write a letter and apply for Supplemental Financial Assistance through the Financial Aid Department.
- VI. Curtis has communicated to all enrolled students via an all-student email message the availability of funding in support of emergency student aid grants. This communication included

eligibility requirements as well as descriptions of eligible expenses covered by the CRRSAA and ARP (a)(1) and (a)(4) programs.

- VII. Curtis will continue to update this information on a quarterly basis unless and until the Department of Education provides further guidance on institutional reporting requirements for CARES Act Emergency Financial Aid Grants to students.