

## **CURTIS INSTITUTE OF MUSIC**

### **2024-25 ESTIMATED STUDENT EXPENSE BUDGET**

*Please note: The information provided below is based on in-person instruction. All amounts may be subject to change. This is not an invoice. It is intended to outline the potential costs of living and going to school in Philadelphia and to the Curtis Institute of Music. Your actual Curtis invoice will be issued in July 2024. Billable items are Housing & Food and Additional Annual Costs. All other items are estimates and vary by student.*

	<u>Lenfest Hall/DbI</u>	<u>Lenfest Hall/S</u>	<u>Off-Campus w/parent</u>	<u>Off-Campus</u>
Housing & Food	\$ 21,035	\$ 24,012	\$21,405	\$18,000
**Off Campus Meals (see #9 below )	0	0	0	3,400
Electric, Gas & Water	0	0	1,476	1,476
Telephone & Internet	510	510	1,251	1,251
Clothing	460	460	460	460
Instrument Maintenance	1,530	1,530	1,530	1,530
Instructional Supplies	3,000	3,000	3,000	3,000
Laundry	0	0	387	387
**Transportation (see #10 below)	1,275	1,275	1,275	1,275
Miscellaneous	<u>647</u>	<u>647</u>	<u>647</u>	<u>647</u>

#### **ADDITIONAL ANNUAL COSTS – ALL STUDENTS**

**Comprehensive Fee (see #8 below)	\$ 3,500
**Health Insurance, if required (12-month premium) (see #2 below)	\$ 3,344

<b>TOTAL</b>	<b><u>\$35,301</u></b>	<b><u>\$38,278</u></b>	<b><u>\$38,275</u></b>	<b><u>\$38,270</u></b>
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#### **Additional Information**

1. Curtis will provide financial support for living expenses to students living off campus who qualify, in amounts not to exceed \$1,500 a month for rent expenses. Students receiving financial assistance are expected to develop personal budgets to maintain spending within these limits. Apartments costing more than \$1,500 a month is the responsibility of the student. The cost example for off-campus students is for 12-months of rent expenses.
2. Students are automatically enrolled in a health insurance plan through Curtis that provides coverage for the 12-month period beginning August 15, 2024. The cost listed above is an estimate and is subject to change. The current plan description can be found on our website. Waivers are possible for students who have comparable coverage through parental or other private insurance plans. Waiver instructions will be sent out in summer 2024.
3. This expense budget does not include the following one-time deposits: library deposit (\$100), piano deposit (\$300, if applicable), instrument deposit (\$100, other than piano).
4. This expense budget does not include variable expenses students may incur such as apartment furnishings, piano moving expense (if applicable), etc.
5. **Students are responsible for their own summer living expenses. This expense budget is for 9-months of living expenses for on-campus and 12 months for off-campus housing. Curtis will only consider 9-months of living expenses when calculating your budget. Off-campus students usually have to sign a 12-month lease. Please consider the extra expenses before signing a lease.**
6. For a complete fee structure for Lenfest Hall, please refer to our website. Deluxe single rooms are available.

Students residing in Lenfest Hall are responsible for their own winter break expenses as Lenfest Hall is closed.

**7. Comprehensive fee includes textbooks, facilities, security, internet, IT support, wellness initiatives and services, and recording fees.**

8. Meal Plans are optional for off-campus residents; a meal plan can be purchased for \$3,400 and includes 9-meals per week with \$400 in dining dollars or 8-meals per week with \$750 in dining dollars.

\* If you are not on a meal plan and purchase 3 meals a day in Lenfest Hall, the cost for the school year would be \$10,462. Estimated expenses for restaurants and groceries in Philadelphia is approximately \$50.00 a day or a school year cost of \$13,500. We strongly encourage you to purchase a meal plan when living off campus.

9. Curtis estimates transportation cost to and from residences and traveling around the City to be \$1,275, your cost might be higher if using Uber and other means of transportation.

Note: Transportation costs does not include your expenses for airfare or traveling home during the break periods, costs for traveling home can range from \$2,000-\$3,000 per trip. **Curtis does not cover transportation cost for students returning home for break periods.**