European Indices

Product	Code	Tenor	Daily Funding Charge	Regular Spread (7am - 3.30pm GMT) from	Pre Open and Post Market Spreads (6am - 7am and 3.30pm - 8pm GMT) from:	Overnight Spread (8pm - 6am GMT) from	Regular Spread (7am - 3.30pm GMT) from	Pre Open and Post Market Spreads (6am - 7am and 3.30pm - 8pm GMT) from:	Overnight Spread (8pm - 6am GMT) from	Example Spread	Trading Hours (GMT)	Margin From:	Tick Size	Tick Value (per CFD)	Max Clip Size	Value of 1 CFD / 1 Lot (approx.)	Settlement & Other Information
				Other Accounts			Limited Risk Accounts										
EuroStoxx 50 Index	ESTOX	Cash		1.05	1.65	N/A	1.45	2.05	N/A	3518.2 - 3519.25	06:01 - 20:00	500:1	1 point	1 EUR	100	€ 3,490	N.B. Changes to Fair Values and dividend adjustments take place at 10pm GMT.
French 40 Index	FRENCH40	Cash	1 Month Libor plus 250 bps divided by 360	1.05	1.65	N/A	1.45	2.05	N/A	5218 - 5219.05	06:01 - 20:00	500:1	1 point	1 EUR	100	€ 5,104	N.B. Changes to Fair Values and dividend adjustments take place at 10pm GMT.
German 30 Index	GERMAN30	Cash		1	1.65	N/A	1.4	2.05	N/A	12527.4 - 12528.4	06:01 - 20:00	500:1	1 point	1 EUR	100	€ 12,334	N.B. Changes to Fair Values and dividend adjustments take place at 10pm GMT.
UK 100 Index	UK100	Cash	1 Month Libor plus 250 bps divided by 365	1	1.6	7.1	1.35	1.95	7.45	7388.5 - 7389.5	00:01 - 20:00	500:1	1 point	1 GBP	100	£7,322	N.B. Changes to Fair Values and dividend adjustments take place at 10pm GMT.
German Future	GERMAN.	Quarterly	N/A	1.85	3.85	N/A	2.25	4.25	N/A	12524 - 12525.85	06:01 - 20:00	500:1	1 point	1 EUR	100	€ 12,334	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
French Future	FRENCH.	Monthly	N/A	1.85	3.85	N/A	2.25	4.25	N/A	5203.5 - 5205.35	06:01 - 20:00	500:1	1 point	1 EUR	100	€ 5,104	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
EuroStoxx Future	ESTOX.	Quarterly	N/A	1.85	3.85	N/A	2.25	4.25	N/A	3503.2 - 3505.05	06:01 - 20:00	500:1	1 point	1 EUR	100	€ 3,490	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
UK 100 Future	UK100.	Quarterly	N/A	1.85	3.85	7.15	2.2	4.2	7.5	7345.5 - 7347.35	00:01 - 20:00	500:1	1 point	1 GBP	100	£7,322	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
Swiss Future	SWISS.	Quarterly	N/A	4.15	4.15	N/A	4.5	4.5	N/A	9203 - 9207.15	06:01 - 20:00	100:1	1 point	1 CHF	100	Sfr 8,667	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
Spain Future	SPA35.	Monthly	N/A	5.15	5.15	N/A	5.5	5.5	N/A	10278.3 - 10283.45	06:01 - 18:00	100:1	1 point	1 EUR	100	€ 10,408	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
Polish Future	POL20.	Quarterly	N/A	6.15	N/A	N/A	6.5	N/A	N/A	2313.3 - 2319.45	06:46 - 15:00	100:1	1 point	1 PLN	100	PLN 2,190	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month

US Indices

Product	Code	Tenor	Daily Funding Charge	Regular Spread (1.30pm - 8pm GMT) from	Pre Open Spreads (6am - 1.30pm GMT) from	Overnight Spread (8pm - 6am GMT) from	Regular Spread (1.30pm - 8pm GMT) from	Pre Open Spreads (6am - 1.30pm GMT) from	Overnight Spread (8pm - 6am GMT) from	Example Spread	Trading Hours (GMT)	Margin From:	Tick Size	Tick Value (per CFD)	Max Clip Size	Value of 1 CFD / 1 Lot (approx.)	Settlement & Other Information
				Other Accounts			Limited Risk Accounts										
US 30 Index	US30	Cash		1.5	5.95	10.5	2.2	3.65	11.2	22138.9 - 22140.4	22:00 - 20:15, 20:30 - 21:00	500:1	1 point	1 USD	100	$17,567	N.B. Changes to Fair Values and dividend adjustments take place at 10pm GMT.
US 100 Tech Index	USNDX	Cash	1 Month Libor plus 250 bps divided by 360	1.15	1.4	1.65	1.55	1.8	2.05	5995.1 - 5996.25	22:00 - 20:15, 20:30 - 21:00	500:1	1 point	1 USD	500	$4,419	N.B. Changes to Fair Values and dividend adjustments take place at 10pm GMT.
US 500 Index	US500	Cash		0.7	0.85	1.2	1.1	1.25	1.6	2495.2 - 2495.9	22:00 - 20:15, 20:30 - 21:00	500:1	1 point	1 USD	500	$2,042	N.B. Changes to Fair Values and dividend adjustments take place at 10pm GMT.
US30 Future	US30.	Quarterly	N/A	3.5	5.5	10.5	4.2	6.2	11.2	22144.8 - 22148.3	22:00 - 20:15, 20:30 - 21:00	500:1	1 point	1 USD	100	$17,468	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
US 100 Tech Future	USNDX.	Quarterly	N/A	1.4	1.9	5.35	1.8	2.3	5.75	6002.5 - 6003.9	22:00 - 20:15, 20:30 - 21:00	500:1	1 point	1 USD	100	$4,409	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
US 500 Future	US500.	Quarterly	N/A	1.25	1.65	1.85	1.65	2.05	2.25	2493.4 - 2494.65	22:00 - 20:15, 20:30 - 21:00	500:1	1 point	1 USD	100	$2,032	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month

Other Indices

Product	Code	Tenor	Daily Funding Charge	Spread From (Other Accounts):	Spread From (Limited Risk Accounts):	Example Spread	Trading Hours (GMT)	Margin From:	Tick Size	Tick Value (per CFD)	Max Clip Size	Value of 1 CFD / 1 Lot (approx.)	Settlement
Chinese Index	CHINA.	Monthly	N/A	10	11.5	9450.17 - 9460.17	01:01 - 08:29, 09:01 - 20:45	100:1	1 point	1 USD	75	$9,454	Settles to official settlement price on day of expiry (plus half spread) - the 3rd last business day of the contract month.
Chinese 300 Share Index	CH300.	Monthly	N/A	Variable, from 1.7 Ticks	Variable, from 2.05 Ticks	3128.89 - 3130.39	01:30 - 03:30, 05:00 - 07:00	100:1	1 point	1 USD	75	$3,128	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
Indian Index	INDIA.	Monthly	N/A	3.15	3.5	10121.9 - 10125.05	01:00 - 10:10, 11:15 - 18:00	100:1	1 point	1 USD	100	$7,678	Settles to official settlement price on day of expiry (plus half spread) - the day prior to the last Thursday of the contract month
Japanese Index	JAPAN.	Quarterly	N/A	10	11.5	17028.90 - 17038.90	22:00 - 21:00	100:1	1 point	1 USD	75	$17,034	Settles to official settlement price on day of expiry (plus half spread) - two Business Days prior to the 2nd Friday of delivery month
Australian Index	ASTLN.	Quarterly	N/A	3.15	3.5	5728.3 - 5731.45	22:51 - 24:00 Sunday, 00:00 - 05:30, 06:11 - 20:00, 22:51 - 24:00 Monday to Friday (20:00 Fri close)	100:1	1 point	1 AUD	100	AU$5,068	Settles to official settlement price on day of expiry (plus half spread) - the day prior to the 3rd Thursday of contract month
Hong Kong Index	HSENG.	Monthly	N/A	10	11.5	20804.53 - 20814.53	01:15 - 04:00, 05:00 - 08:15, 09:15 - 15:45	100:1	1 point	1 USD	75	$20,810	Settles to official settlement price on day of expiry (plus half spread) - 2 business days prior to the Last Business Day of the Contract Month

* Index products are denominated in their domestic currency except those asterisked, which are denominated in US Dollars

Commodities

Product	Code	Tenor	Daily Funding Charge	Regular Spread (7am - 8pm GMT) from	Pre Open Spreads (6am - 7am GMT) from	Overnight Spread (8pm - 6am GMT) from	Regular Spread (7am - 8pm GMT) from	Pre Open Spreads (6am - 7am GMT) from	Overnight Spread (8pm - 6am GMT) from	Example Spread	Trading Hours (GMT)	Margin From:	Tick Size	Tick Value (per CFD)	Max Clip Size	Value of 1 CFD / 1 Lot (approx.)	Settlement
				Other Accounts			Limited Risk Accounts										
Heating Oil	HTOIL.	Monthly	N/A	21.25	N/A	23.75	21.75	N/A	24.25	12051.30 - 12072.55	22:00 - 21:00	100:1	1 point	1 USD	25	$12,061	Settles to official settlement price on day of expiry (plus half spread) - the 2nd Business Day prior to the first 1st calendar day of delivery month
Natural Gas	NATGAS.	Monthly	N/A	2.25	2.25	2.25	2.75	2.75	2.75	2746.5 - 2748.75	22:00 - 21:00	100:1	1 point	1 USD	50	$2,750	Settles to official settlement price on day of expiry (plus half spread) - the 5th Business Day prior to the first 1st calendar day of delivery month
US Crude	USOIL.	Monthly	N/A	4	4.7	6	4.5	5.2	6.5	4509.30 - 4513.3	22:00 - 21:00	200:1	1 point	1 USD	25	$4,510 (1 CFD is equivalent to 100 Barrels)	Settles to official settlement price on day of expiry (plus half spread) - the 5th business day prior to 25th calendar day of previous month; if the 25th calendar day is a non-business day, expiry is the 5th business day prior to the business day preceding the 25th calendar day of the previous month.
UK Crude	UKOIL.	Monthly	N/A	4	4.7	6	4.5	5.2	6.5	4655.10 - 4659.10	22:00 Sunday - 22:00 Monday 00:00 - 22:00 Tuesday to Friday (Friday 22:00 close)	200:1	1 point	1 USD	25	$4,656 (1 CFD is equivalent to 100 Barrels)	Settles to official settlement price on day of expiry (plus half spread) - the business day preceding the 16th day prior to the 1st day of the contract month ***N.B.*** From the March '16 contract onwards expiry will change to: the business day preceding the last business day of the month 2 months prior to the contract month
Copper	COPER.	Mar, May, Jul, Sep, Dec	N/A	1.4	N/A	1.65	1.5	N/A	1.75	215.2 - 216.60	22:00 - 21:00	100:1	1 point	1 USD	200	$217	Settles to official settlement price on day of expiry (plus half spread) - three business days prior to the first day of delivery month
Gold	GOLD.	Feb, Apr, Jun, Aug, Dec	N/A	0.5	0.6	0.75	0.6	0.7	0.85	1236.30 - 1236.80	22:00 - 21:00	100:1	1 point	1 USD	200	$1,236 (1 CFD is equivalent to 1 Troy Oz. of Gold)	Settles to official settlement price on day of expiry (plus half spread) - three business days prior to the first day of delivery month
Silver	SILVR.	Mar, May, Jul, Sep, Dec	N/A	1.95	3	4.05	2.05	3.1	4.15	1526.25 - 1528.20	22:00 - 21:00	100:1	1 point	1 USD	200	$1,527 (1 CFD is equivalent to 100 Troy Ozs. of Silver)	Settles to official settlement price on day of expiry (plus half spread) - three business days prior to the first day of delivery month

FX & Treasury

Product	Code	Tenor	Daily Funding Charge	Regular Spread (7am - 8pm GMT) from	Overnight Spread (8pm - 7am GMT) from	Regular Spread (7am - 8pm GMT) from	Overnight Spread (8pm - 7am GMT) from	Example Spread	Trading Hours (GMT)	Margin From:	Tick Size	Tick Value (per CFD)	Max Clip Size	Value of 1 CFD (approx.)	Settlement
				Other Accounts		Limited Risk Accounts									
Long Gilt	GILT.	Quarterly	N/A	3	3	3.5	3.5	12172 - 12175	07:00 - 17:00	200:1	1 point	1GBP	25	£12,174	Settles to official settlement price on day of expiry (plus half spread) - 4 business days prior to the last business day of the month prior to the delivery month
Bund	BUND.	Quarterly	N/A	2.55	2.55	3.05	3.05	16351.15 - 16353.70	06:00 - 20:00	200:1	1 point	1 EUR	25	€ 16,353	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to the 10th calendar day of the delivery month
Bobl	BOBL.	Quarterly	N/A	2.55	2.55	3.05	3.05	13113.54 - 13116.04	06:00 - 20:00	200:1	1 point	1 EUR	25	€ 13,115	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to the 10th calendar day of the delivery month
Schatz	SCHTZ.	Quarterly	N/A	2.55	2.55	3.05	3.05	11116.51 - 11118.01	06:00 - 20:00	200:1	1 point	1 EUR	25	€ 11,117	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to the 10th calendar day of the delivery month
T Bond	TBOND.	Quarterly	N/A	4	4	4.5	4.5	16378.35 - 16382.35	22:00 - 21:00	200:1	1 point	1 USD	25	$16,381	Settles to official settlement price on day of expiry (plus half spread) - 4 business days prior to the first day of delivery month
Eurodollar	EURO$.	Quarterly	N/A	2	2	2.5	2.5	9970.54 - 9972.54	22:00 - 21:00	500:1	1 point	1 USD	100	$9,971.00	Settles to official settlement price on day of expiry (plus half spread) - Third London bank business day before 3rd Wednesday of the contract month
Euribor	EURBR.	Quarterly	N/A	2	2	2.5	2.5	10001.46 - 10003.46	00:01 - 20:00	500:1	1 point	1 EUR	100	€ 10,002	Settles to official settlement price on day of expiry (plus half spread) - 3 bus.days before 3rd Wednesday of delivery month
Short Sterling	SHORT.	Quarterly	N/A	2	2	2.5	2.5	9941.93 - 9943.93	06:30 - 17:00	500:1	1 point	1 GBP	100	£9,942	Settles to official settlement price on day of expiry (plus half spread) - Business day before 3rd Wednsday of delivery month
Euroswiss	EURSW.	Quarterly	N/A	2	2	2.5	2.5	10078.53 - 10080.53	06:30 - 17:00	500:1	1 point	1 CHF	100	Sfr 10,080	Settles to official settlement price on day of expiry (plus half spread) - 3 bus.days before 3rd Wednesday of delivery month
Dollar Index	$INDX.	Quarterly	N/A	3	3	3.5	3.5	9409.78 - 9412.78	22:00 Sunday - 21:00 Monday 00:00 - 21:00 Tuesday to Friday	200:1	1 point	1 USD	25	$9,409	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to 3rd Wednesday of expiring month
Bitcoin vs USD	BITCOIN ; BITCOIN.OREX	Cash	Buys - Equivalent to 0.069% per CFD per day Sells - Equivalent to 0.069% per CFD per day Reference Price taken at 12:00 Abu Dhabi Time	***From*** 78.5	***From*** 78.5	***From*** 88.5	***From*** 88.5	11,000 - 11,202.5	21:01 Sunday - 20:59 Friday	***From*** 4:1	1 point	1 USD	2	$11,000	N/A
Ethereum vs USD	ETHEREUM ; ETHEREUM.OREX	Cash	Buys - Equivalent to 0.069% per CFD per day Sells - Equivalent to 0.069% per CFD per day Reference Price taken at 12:00 Abu Dhabi Time	***From*** 13.5	***From*** 13.5	***From*** 23.5	***From*** 23.5	965 - 987.5	21:01 Sunday - 20:59 Friday	***From*** 3⅓:1	1 point	1 USD	10	$965	N/A
Ripple vs USD	RIPPLE	Cash	Buys - Equivalent to 0.056% per CFD per day Sells - No Funding Charged Reference Price taken at 12:00 Abu Dhabi Time	***From*** 2.5	***From*** 2.5	***From*** 3.5	***From*** 3.5	80.75 - 83.25	21:01 Sunday - 20:59 Friday	***From*** 2½:1	1 point	1 USD	25	$82	N/A
Litecoin vs USD	LITECOIN	Cash	Buys - Equivalent to 0.056% per CFD per day Sells - No Funding Charged Reference Price taken at 12:00 Abu Dhabi Time	***From*** 5	***From*** 5	***From*** 7	***From*** 7	187 - 195	21:01 Sunday - 20:59 Friday	***From*** 2½:1	1 point	1 USD	20	$190	N/A
Bitcoin Cash vs USD	BITCASH	Cash	Buys - Equivalent to 0.056% per CFD per day Sells - No Funding Charged Reference Price taken at 12:00 Abu Dhabi Time	***From*** *18.5*	***From*** *18.5*	***From*** *25*	***From*** *25*	1113.5 - 1132	21:01 Sunday - 20:59 Friday	***From*** 2½:1	1 point	1 USD	5	$1,120	N/A

Differential Markets

Product	Code	Tenor	Daily Funding Charge	Regular Spread (7am - 8pm GMT) from	Overnight Spread (8pm - 7am GMT) from	Regular Spread (7am - 8pm GMT) from	Overnight Spread (8pm - 7am GMT) from	Example Spread	Trading Hours (GMT)	Margin From:	Tick Size	Tick Value (per CFD)	Max Clip Size	Value of 1 CFD (approx.)	Settlement
				Other Accounts		Limited Risk Accounts									
UK Oil vs US Oil Difference	OILDF.	Monthly	N/A	5	5	5.5	5.5	163.2 - 168.2	01:00 - 22:00	100:1	1 point	1 USD	100	$163	Settles to official settlement price on day of expiry (plus half spread) - the business day preceding the 16th day prior to the 1st day of the contract month ***N.B.*** From the March '16 contract onwards expiry will change to: the business day preceding the last business day of the month 2 months prior to the contract month
US 30 Index vs UK 100 Index Difference	USvUK.	Quarterly	N/A	5.15	5.15	5.5	5.5	14762.5 - 14767.65	06:05 - 20:00	100:1	1 point	1 USD	100	$11,485	Settles to difference between the two official settlement prices on day of expiry (plus half spread) - the day prior to 3rd Friday of the contract month
US 30 Index vs Germany 30 Index Difference	USvGE.	Quarterly	N/A	5.15	5.15	5.5	5.5	9587.75 - 9592.9	06:05 - 20:00	100:1	1 point	1 USD	100	$7,556	Settles to difference between the two official settlement prices on day of expiry (plus half spread) - the day prior to 3rd Friday of the contract month
Germany 30 Index vs UK 100 Index Difference	GEvUK.	Quarterly	N/A	5.15	5.15	5.5	5.5	5168.4 - 5173.55	06:05 - 20:00	100:1	1 point	1 USD	100	$3,931	Settles to difference between the two official settlement prices on day of expiry (plus half spread) - the day prior to 3rd Friday of the contract month

Single Stocks

Product	Code	Tenor	Daily Funding Charge	Commission	Regular Spread (Market Hours) from:	Regular Spread (Market Hours) from:	Example Spread	Trading Hours (GMT)	Margin From:	Tick Size	Tick Value (per CFD)	Max Clip Size	Settlement & Other Information
					Other Accounts	Limited Risk Accounts							
UK Shares		Cash	1 Month GBP Libor plus 250 bp divided by 365	8 bps	Market Spread + 0.1 Ticks	Market Spread + 0.1 Ticks	400 - 401	07:01 - 15:30	From 5%	1 point	1 GBP	50	N/A
US Shares		Cash	1 Month USD Libor plus 250 bp divided by 360	2 cents per share	Market Spread + 1 Ticks	Market Spread + 1 Ticks	445.15 - 445.65	13:30 - 20:00, (12:30 - 21:00 on some stocks)	From 5%	0.01 point	1 USD	50	Some US shares are offered in pre-market and post-market sessions; see 'CFD Equities List' available on the ADS Securities website. N.B. There is no post-market session for these stocks on Friday Dividends on US equities are subject to witholding tax.
German Shares		Cash	1 Month Euribor plus 250 bp divided by 360	8 bps	Market Spread + 1 Ticks	Market Spread + 1 Ticks	67.880 - 67.910	07:02 - 15:30	From 5%	0.01 point	1 Euro	50	N/A
European Shares		Cash	1 Month Euribor plus 250 bp divided by 360	8 bps	Market Spread + 1 Ticks	Market Spread + 1 Ticks	67.880 - 67.910	07:02 - 15:30	From 5%	0.01 point	1 Euro	50	N/A

Notes on Expiring Markets

- Non-cash markets (e.g. USOIL.JUN7) have a fixed expiry date, as detailed, above.

- Any positions remaining at contract expiry will be closed on the last trading day as per the instructions, above.
- ADS will endeavour to contact any client with an open position prior to the contract's expiration to let them know the product will soon expire.

- Clients do, however, have ability to roll their position from the front month into the next month.
- ADS will make available for trading the following contract month on the platform before the front month expires (except oils which will run two months simultaneously).

- Clients may contact ADS and, at any point during trading hours, request to roll their position over the phone. Clients will be closed at the prevailing bid/offer of the front and put in at the corresponding next month bid/offer, thereby removing the execution risk involved in manually trading the two contracts.
- Clients must realise their profit/loss on the front month position when rolling.

- If a client has insufficient funds to roll their position, then they must deposit funds in order to do the roll.