European Indices

Product	Code	Tenor	Daily Funding Charge	Regular Spread (7am - 3.30pm GMT) from	Pre Open and Post Market Spreads (6am - 7am and 3.30pm - 8pm GMT) from:	Overnight Spread (8pm - 6am GMT) from	Regular Spread (7am - 3.30pm GMT) from	Pre Open and Post Market Spreads (6am - 7am and 3.30pm - 8pm GMT) from:	Overnight Spread (8pm - 6am GMT) from	Example Spread	Trading Hours (GMT)	Margin From:	Tick Size	Tick Value	Max Clip Size	Value of £1 per point (approx.)	Settlement & Other Information
				Other Accounts			Limited Risk Accounts										
EuroStoxx 50 Index	ESTOX.SB	Cash		1.05	1.65	N/A	1.45	2.05	N/A	3518.2 - 3519.25	06:01 - 20:00	500:1	1 point	1 GBP	100	£3,490.00	N.B. Changes to Fair Values and dividend adjustments take place at 10pm GMT.
French 40 Index	FRENCH40.SB	Cash	1 Month Libor plus 250 bps divided by 360	1.05	1.65	N/A	1.45	2.05	N/A	5218 - 5219.05	06:01 - 20:00	500:1	1 point	1 GBP	100	£5,104.00	N.B. Changes to Fair Values and dividend adjustments take place at 10pm GMT.
German 30 Index	GERMAN30.SB	Cash		1	1.65	N/A	1.4	2.05	N/A	12527.4 - 12528.4	06:01 - 20:00	500:1	1 point	1 GBP	100	£12,334.00	N.B. Changes to Fair Values and dividend adjustments take place at 10pm GMT.
UK 100 Index	UK100.SB	Cash	1 Month Libor plus 250 bps divided by 365	1	1.6	7.1	1.35	1.95	7.45	7388.5 - 7389.5	00:01 - 20:00	500:1	1 point	1 GBP	100	£7,322.00	N.B. Changes to Fair Values and dividend adjustments take place at 10pm GMT.
German Future	GERMN.	Quarterly	N/A	1.85	3.85	N/A	2.25	4.25	N/A	12524 - 12525.85	06:01 - 20:00	200:1	1 point	1 EUR	100	£12,334.00	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
French Future	FRNCH.	Monthly	N/A	1.85	3.85	N/A	2.25	4.25	N/A	5203.5 - 5205.35	06:01 - 20:00	200:1	1 point	1 EUR	100	£5,104.00	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
EuroStoxx Future	ESTOX.	Quarterly	N/A	1.85	3.85	N/A	2.25	4.25	N/A	3503.2 - 3505.05	06:01 - 20:00	200:1	1 point	1 EUR	100	£3,490.00	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
UK 100 Future	UK100.	Quarterly	N/A	1.85	3.85	7.15	2.2	4.2	7.5	7345.5 - 7347.35	00:01 - 20:00	200:1	1 point	1 GBP	100	£7,322.00	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
Swiss Future	SWISS.	Quarterly	N/A	4.15	4.15	N/A	4.5	4.5	N/A	9203 - 9207.15	06:01 - 20:00	50:1	1 point	1 GBP	100	Sfr 8,667	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
Spain Future	SPA35.	Monthly	N/A	5.15	5.15	N/A	5.5	5.5	N/A	10278.3 - 10283.45	06:01 - 18:00	50:1	1 point	1 GBP	100	£10,408.00	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
Polish Future	POL20.	Quarterly	N/A	6.15	N/A	N/A	6.5	N/A	N/A	2313.3 - 2319.45	06:46 - 15:00	50:1	1 point	1 GBP	100	PLN 2,190	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month

US Indices

Product	Code	Tenor	Daily Funding Charge	Regular Spread (1.30pm - 8pm GMT) from	Pre Open Spreads (6am - 1.30pm GMT) from	Overnight Spread (8pm - 6am GMT) from	Regular Spread (1.30pm - 8pm GMT) from	Pre Open Spreads (6am - 1.30pm GMT) from	Overnight Spread (8pm - 6am GMT) from	Example Spread	Trading Hours (GMT)	Margin From:	Tick Size	Tick Value	Max Clip Size	Value of £1 per point (approx.)	Settlement & Other Information
				Other Accounts			Limited Risk Accounts										
US 30 Index	US30.SB	Cash		1.5	5.95	10.5	2.2	3.65	11.2	22138.9 - 22140.4	22:00 - 20:15, 20:30 - 21:00	500:1	1 point	1 GBP	100	£17,567.00	N.B. Changes to Fair Values and dividend adjustments take place at 10pm GMT.
US 100 Tech Index	USNDX.SB	Cash	1 Month Libor plus 250 bps divided by 360	1.15	1.4	1.65	1.55	1.8	2.05	5995.1 - 5996.25	22:00 - 20:15, 20:30 - 21:00	500:1	1 point	1 GBP	500	£4,419.00	N.B. Changes to Fair Values and dividend adjustments take place at 10pm GMT.
US 500 Index	US500.SB	Cash		0.7	0.85	1.2	1.1	1.25	1.6	2495.2 - 2495.9	22:00 - 20:15, 20:30 - 21:00	500:1	1 point	1 GBP	500	£2,042.00	N.B. Changes to Fair Values and dividend adjustments take place at 10pm GMT.
US30 Future	US30.	Quarterly	N/A	3.5	5.5	10.5	4.2	6.2	11.2	22144.8 - 22148.3	22:00 - 20:15, 20:30 - 21:00	200:1	1 point	1 GBP	100	£17,468.00	Settles to official settlement price on day of expiry (plus half spread) - the day prior to the 3rd Friday of contract month
US 100 Tech Future	USNDX.	Quarterly	N/A	1.4	1.9	5.35	1.8	2.3	5.75	6002.5 - 6003.9	22:00 - 20:15, 20:30 - 21:00	200:1	1 point	1 GBP	100	£4,409.00	Settles to official settlement price on day of expiry (plus half spread) - the day prior to the 3rd Friday of contract month
US 500 Future	US500.	Quarterly	N/A	1.25	1.65	1.85	1.65	2.05	2.25	2493.4 - 2494.65	22:00 - 20:15, 20:30 - 21:00	200:1	1 point	1 GBP	100	£2,032.00	Settles to official settlement price on day of expiry (plus half spread) - the day prior to the 3rd Friday of contract month

Other Indices

Product	Code	Tenor	Daily Funding Charge	Spread From (Other Accounts):	Spread From (Limited Risk Accounts):	Example Spread	Trading Hours (GMT)	Margin From:	Tick Size	Tick Value	Max Clip Size	Value of £1 per point (approx.)	Settlement
Chinese Index	CHINA.	Monthly	N/A	10	11.5	9450.17 - 9460.17	01:01 - 08:29, 09:01 - 20:45	50:1	1 point	1 GBP	75	£9,454.00	Settles to official settlement price on day of expiry (plus half spread) - the 3rd last business day of the contract month.
Chinese 300 Share Index	CH300.	Monthly	N/A	Variable, from 1.7 Ticks	Variable, from 2.05 Ticks	3128.89 - 3130.39	01:30 - 03:30, 05:00 - 07:00	50:1	1 point	1 GBP	75	£3,128.00	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
Indian Index	INDIA.	Monthly	N/A	3.15	3.5	10121.9 - 10125.05	03:45 - 10:00	50:1	1 point	1 GBP	100	£7,678.00	Settles to official settlement price on day of expiry (plus half spread) - the day prior to the last Thursday of the contract month
Japanese Index	JAPAN.	Quarterly	N/A	10	11.5	17028.90 - 17038.90	22:00 - 21:00	100:1	1 point	1 GBP	75	£17,034.00	Settles to official settlement price on day of expiry (plus half spread) - two Business Days prior to the 2nd Friday of delivery month
Australian Index	ASTLN.	Quarterly	N/A	3.15	3.5	5728.3 - 5731.45	22:51 - 24:00 Sunday, 00:00 - 05:30, 06:11 - 20:00, 22:51 - 24:00 Monday to Friday (20:00 Fri close)	50:1	1 point	1 GBP	100	£5,068.00	Settles to official settlement price on day of expiry (plus half spread) - the day prior to the 3rd Thursday of contract month
Hong Kong Index	HSENG.	Monthly	N/A	10	11.5	20804.53 - 20814.53	01:15 - 04:00, 05:00 - 08:15, 09:15 - 15:45	50:1	1 point	1 GBP	75	£20,810.00	Settles to official settlement price on day of expiry (plus half spread) - 2 business days prior to the Last Business Day of the Contract Month

Commodities

Product	Code	Tenor	Daily Funding Charge	Regular Spread (7am - 8pm GMT) from	Pre Open Spreads (6am - 7am GMT) from	Overnight Spread (8pm - 6am GMT) from	Regular Spread (7am - 8pm GMT) from	Pre Open Spreads (6am - 7am GMT) from	Overnight Spread (8pm - 6am GMT) from	Example Spread	Trading Hours (GMT)	Margin From:	Tick Size	Tick Value	Max Clip Size	Value of £1 per point (approx.)	Settlement
				Other Accounts			Limited Risk Accounts										
Heating Oil	HTOIL.	Monthly	N/A	21.25	N/A	23.75	21.75	N/A	24.25	12051.30 - 12072.55	22:00 - 21:00	100:1	1 point	1 GBP	25	£12,061.00	Settles to official settlement price on day of expiry (plus half spread) - the 2nd Business Day prior to the first 1st calendar day of delivery month
US Crude	USOIL.	Monthly	N/A	4	4.7	6	4.5	5.2	6.5	4509.30 - 4513.3	22:00 - 21:00	100:1	1 point	1 GBP	25	£4,510	Settles to official settlement price on day of expiry (plus half spread) - the 5th business day prior to 25th calendar day of previous month; if the 25th calendar day is a non-business day, expiry is the 5th business day prior to the business day preceding the 25th calendar day of the previous month.

UK Crude	UKOIL.	Monthly	N/A	4	4.7	6	4.5	5.2	6.5	4655.10 - 4659.10	22:00 Sunday - 22:00 Monday 00:00 - 22:00 Tuesday to Friday (Friday 22:00 close)	100:1	1 point	1 GBP	25	£4,656	Settles to official settlement price on day of expiry (plus half spread) - the business day preceding the 16th day prior to the 1st day of the contract month ***N.B.*** From the March '16 contract onwards expiry will change to: the business day preceding the last business day of the month 2 months prior to the contract month
Copper	COPER.	Mar, May, Jul, Sep, Dec	N/A	1.4	N/A	1.65	1.5	N/A	1.75	215.2 - 216.60	22:00 - 21:00	100:1	1 point	1 GBP	200	£217.00	Settles to official settlement price on day of expiry (plus half spread) - three business days prior to the first day of delivery month
Gold	GOLD.	Feb, Apr, Jun, Aug, Dec	N/A	0.5	0.6	0.75	0.6	0.7	0.85	1236.30 - 1236.80	22:00 - 21:00	200:1	1 point	1 GBP	200	£1,236	Settles to official settlement price on day of expiry (plus half spread) - three business days prior to the first day of delivery month
Silver	SILVR.	Mar, May, Jul, Sep, Dec	N/A	1.95	3	4.05	2.05	3.1	4.15	1526.25 - 1528.20	22:00 - 21:00	200:1	1 point	1 GBP	200	£1,527	Settles to official settlement price on day of expiry (plus half spread) - three business days prior to the first day of delivery month

FX & Treasury

Product	Code	Tenor	Daily Funding Charge	Regular Spread (7am - 8pm GMT) from	Overnight Spread (8pm - 7am GMT) from	Regular Spread (7am - 8pm GMT) from	Overnight Spread (8pm - 7am GMT) from	Example Spread	Trading Hours (GMT)	Margin From:	Tick Size	Tick Value	Max Clip Size	Value of £1 per point (approx.)	Settlement
				Other Accounts		Limited Risk Accounts									
Long Gilt	GILT.	Quarterly	N/A	3	3	3.5	3.5	12172 - 12175	07:00 - 17:00	200:1	1 point	1GBP	25	£12,174.00	Settles to official settlement price on day of expiry (plus half spread) - 4 business days prior to the last business day of the month prior to the delivery month
Bund	BUND.	Quarterly	N/A	2.55	2.55	3.05	3.05	16351.15 - 16353.70	06:00 - 20:00	200:1	1 point	1 GBP	25	£16,353.00	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to the 10th calendar day of the delivery month
Bobl	BOBL.	Quarterly	N/A	2.55	2.55	3.05	3.05	13113.54 - 13116.04	06:00 - 20:00	200:1	1 point	1 GBP	25	£13,115.00	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to the 10th calendar day of the delivery month
Schatz	SCHTZ.	Quarterly	N/A	2.55	2.55	3.05	3.05	11116.51 - 11118.01	06:00 - 20:00	200:1	1 point	1 GBP	25	£11,117.00	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to the 10th calendar day of the delivery month
T Bond	TBOND.	Quarterly	N/A	4	4	4.5	4.5	16378.35 - 16382.35	22:00 - 21:00	200:1	1 point	1 GBP	25	£16,381.00	Settles to official settlement price on day of expiry (plus half spread) - 4 business days prior to the first day of delivery month
Dollar Index	$INDX.	Quarterly	N/A	3	3	3.5	3.5	9409.78 - 9412.78	22:00 Sunday - 21:00 Monday 00:00 - 21:00 Tuesday to Friday	200:1	1 point	1 GBP	25	£9,409.00	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to 3rd Wednesday of expiring month

Differential Markets

Product	Code	Tenor	Daily Funding Charge	Regular Spread (7am - 8pm GMT) from	Overnight Spread (8pm - 7am GMT) from	Regular Spread (7am - 8pm GMT) from	Overnight Spread (8pm - 7am GMT) from	Example Spread	Trading Hours (GMT)	Margin From:	Tick Size	Tick Value	Max Clip Size	Value of £1 per point (approx.)	Settlement
				Other Accounts		Limited Risk Accounts									
UK Oil vs US Oil Difference	OILDF.	Monthly	N/A	5	5	5.5	5.5	163.2 - 168.2	01:00 - 22:00	100:1	1 point	1 GBP	100	£163.00	Settles to official settlement price on day of expiry (plus half spread) - the business day preceding the 16th day prior to the 1st day of the contract month ***N.B.*** From the March '16 contract onwards expiry will change to: the business day preceding the last business day of the month 2 months prior to the contract month
US 30 Index vs UK 100 Index Difference	USvUK.	Quarterly	N/A	5.15	5.15	5.5	5.5	14762.5 - 14767.65	06:05 - 20:00	100:1	1 point	1 GBP	100	£11,485.00	Settles to difference between the two official settlement prices on day of expiry (plus half spread) - the day prior to 3rd Friday of the contract month
US 30 Index vs Germany 30 Index Difference	USvGE.	Quarterly	N/A	5.15	5.15	5.5	5.5	9587.75 - 9592.9	06:05 - 20:00	100:1	1 point	1 GBP	100	£7,556.00	Settles to difference between the two official settlement prices on day of expiry (plus half spread) - the day prior to 3rd Friday of the contract month
Germany 30 Index vs UK 100 Index Difference	GEvUK.	Quarterly	N/A	5.15	5.15	5.5	5.5	5168.4 - 5173.55	06:05 - 20:00	100:2	1 point	1 GBP	100	£3,931.00	Settles to difference between the two official settlement prices on day of expiry (plus half spread) - the day prior to 3rd Friday of the contract month

Single Stocks

Product	Code	Tenor	Daily Funding Charge	Commission	Regular Spread (Market Hours) from:		Example Spread	Trading Hours (GMT)	Margin From:	Tick Size	Tick Value	Max Clip Size	Settlement & Other Information
					Other Accounts	Limited Risk Accounts							
UK Shares		Cash	1 Month GBP Libor plus 250 bp divided by 365	8 bps	Market Spread + 0.1 Ticks	Market Spread + 0.1 Ticks	400 - 401	07:01 - 15:30	From 5%	1 point	1 GBP	50	N/A
US Shares		Cash	1 Month USD Libor plus 250 bp divided by 360	2 pence per share	Market Spread + 1 Ticks	Market Spread + 1 Ticks	445.15 - 445.65	13:30 - 20:00, (12:30 - 21:00 on some stocks)	From 5%	0.01 point	1 GBP	50	Some US shares are offered in pre-market and post-market sessions; see 'CFD Equities List' available on the ADS Securities website. N.B. There is no post-market session for these stocks on Friday Dividends on US equities are subject to witholding tax.
German Shares		Cash	1 Month Euribor plus 250 bp divided by 360	8 bps	Market Spread + 1 Ticks	Market Spread + 1 Ticks	67.880 - 67.910	07:02 - 15:30	From 5%	0.01 point	1 GBP	50	N/A
European Shares		Cash	1 Month Euribor plus 250 bp divided by 360	8 bps	Market Spread + 1 Ticks	Market Spread + 1 Ticks	67.880 - 67.910	07:02 - 15:30	From 5%	0.01 point	1 GBP	50	N/A

Notes on Expiring Markets

- Non-cash markets (e.g. USOIL.JUN7) have a fixed expiry date, as detailed, above.
- Any positions remaining at contract expiry will be closed on the last trading day as per the instructions, above.
- ADS will endeavour to contact any client with an open position prior to the contract's expiration to let them know the product will soon expire.
- Clients do, however, have ability to roll their position from the front month into the next month.
- ADS will make available for trading the following contract month on the platform one week before the front month expires (except oils which will run two months simultaneously).
- Clients may contact ADS and, at any point during trading hours, request to roll their position over the phone. Clients will be closed at the prevailing bid/offer of the front and put in at the corresponding next month bid/offer, thereby removing the execution risk involved in manually trading the two contracts.
- Clients must realise their profit/loss on the front month position when rolling.
- If a client has insufficient funds to roll their position, then they must deposit funds in order to do the roll.

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