

Due to a new state government requirement on employers, Culinary Staffing Service has registered with the state-run retirement savings program called <u>CalSavers</u>. You will be receiving communication shortly after orientation to the email or mailing address you have on file with us from a company called Ascensus (<u>clientservices@calsavers.com</u>), which is working with the State of California to administer the program. When you receive the email make sure to claim your account and customize your settings.

The program is completely voluntary for you but is set up as automatic enrollment, so if you choose to not participate, you need to follow the instructions on the information you will receive from CalSavers within 30 days in order to opt-out. If you have any questions regarding the program, you can go to <a href="https://www.calsavers.com">www.calsavers.com</a> or call 855-650-6918.

Please note: Culinary Staffing Service does not sponsor or maintain CalSavers. Culinary Staffing Service's involvement in CalSavers is limited to processing your payroll withholding contributions to the program and remitting them to CalSavers. We will not provide any additional benefit and do not promise any particular investment return on your savings under CalSavers. In accordance with federal government regulations, Culinary Staffing Service does not endorse CalSavers. If you would like tax, investment, or financial advice, you should contact a financial advisor. Culinary Staffing Service is not in a position to provide financial advice.

