

FOR IMMEDIATE RELEASE

INSCAPE ANNOUNCES DIRECTOR RESIGNATIONS

January 03, 2023: Inscape Corporation (“**Inscape**” or the “**Company**”) (TSX: INQ), announces that, following the successful take-over bid by HUK 121 Limited, Neil McDonnell, Tracy Tidy, Tania Bortolotto, and David LaSalle resigned from the board of directors of the Company effective 5:00 p.m. (Toronto time) on December 23, 2022.

Inscape would like to express its sincere gratitude to the outgoing directors for their contribution to the board of directors and the Company.

About Inscape

Since 1888, Inscape has been designing products and services that are focused on the future, so businesses can adapt and evolve without investing in their workspaces all over again. Our versatile portfolio includes systems furniture, storage, and walls – all of which are adaptable and built to last. Inscape’s wide dealer network, showrooms in the United States and Canada, along with full service and support for all our clients, enable us to stand out from the crowd. We make it simple. We make it smart. We make our clients wonder why they didn’t choose us sooner.

Cautionary Statements Respecting Forward Looking Statements and the Offer

This new release contains “forward-looking statements” within the meaning of such statements under the applicable securities law. Forward-looking statements are frequently characterized by words such as “plan”, “continue”, “except”, “project”, “intend”, “believe”, “anticipate”, “estimate”, “may”, “will”, “potential”, “proposed” and other similar words, or statements that certain events or conditions “may” or “will” occur. These statements are only predictions. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking statements throughout this news release, including assumptions based on the Company’s publicly disclosed information, and the Company’s current financial condition. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise except as expressly required by applicable law.

For more information, visit myinscape.com.

Inscape Corporation

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