FORM 51-102F3 MATERIAL CHANGE REPORT UNDER NATIONAL INSTRUMENT 51-102

Item 1 Name and Address of Company

Inscape Corporation ("**Inscape**" or the "**Company**") 67 Toll Rd, Holland Landing, ON L9N 1H2

Item 2 Date of Material Change

December 23, 2023.

Item 3 News Release

A news release was issued on January 2, 2023 through GlobeNewswire and subsequently filed on the System for Electronic Document Analysis and Retrieval.

Item 4 Summary of Material Change

On January 2, 2023, Inscape announced that, following the successful take-over bid of the Company by HUK 121 Limited, Neil McDonnell, Tracy Tidy, Tania Bortolotto, and David LaSalle resigned from the board of directors of the Company, effective 5:00pm on December 23, 2022.

Item 5 Full Description of Material Change

Item 5.1 Full Description of Material Change

On January 2, 2023, Inscape announced that, following the successful take-over bid of the Company by HUK 121 Limited, Neil McDonnell, Tracy Tidy, Tania Bortolotto, and David LaSalle resigned from the board of directors of the Company, effective 5:00pm on December 23, 2022.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, contact Eric K. Ehgoetz, CEO at 416-735-0636 or by e-mail at <u>eehgoetz@myinscape.com</u>.

Item 9 Date of Report

January 2, 2023