This Notice of Guaranteed Delivery is for use in accepting the Offer (as defined herein) by HUK 121 Limited, a company incorporated under the laws of England and Wales, to purchase, on and subject to the terms of the Offer, all of the issued and outstanding SVS Shares (as defined herein) (including all SVS Shares which may become outstanding on or after the date of the Offer and prior to the Expiry Time (as defined herein)) of Inscape Corporation other than SVS Shares owned by HUK 121 Limited or any of its affiliates.

THIS IS <u>NOT</u> A LETTER OF TRANSMITTAL

NOTICE OF GUARANTEED DELIVERY

for deposit of SVS Shares of

INSCAPE CORPORATION

pursuant to the Offer dated November 17, 2022 made by

HUK 121 Limited

A wholly-owned subsidiary of

Hilco Capital Limited

USE THIS NOTICE OF GUARANTEED DELIVERY IF YOU WISH TO ACCEPT THE OFFER BUT:

1. YOUR SVS SHARE CERTIFICATE(S) ARE NOT IMMEDIATELY AVAILABLE; OR

2. YOU ARE NOT ABLE TO DELIVER YOUR SVS SHARE CERTIFICATE(S) AND ALL OTHER REQUIRED DOCUMENTS TO THE DEPOSITARY AT OR PRIOR TO THE EXPIRY TIME.

THE OFFER WILL BE OPEN FOR ACCEPTANCE UNTIL 5:00 P.M. (TORONTO TIME) ON DECEMBER 23, 2022 (THE "EXPIRY TIME"), UNLESS THE OFFER IS ACCELERATED, EXTENDED OR WITHDRAWN IN ACCORDANCE WITH ITS TERMS.

This Notice of Guaranteed Delivery must be used to accept the offer dated November 17, 2022 (the "**Offer**") made by HUK 121 Limited (the "**Offeror**"), a company incorporated under the laws of England and Wales and wholly-owned by Hilco Capital Limited, to purchase, on the terms and subject to the conditions of the Offer, all of the issued and outstanding subordinate voting shares (the "**SVS Shares**") of Inscape Corporation (other than SVS Shares owned by the Offeror or any of its affiliates), including any SVS Shares that may become issued and outstanding after the date of the Offer but prior to the Expiry Time, at a price of \$0.007 in cash per SVS Share, if (a) certificate(s) representing such SVS Shares is (are) not immediately available or (b) the holder of SVS Shares (the "**Shareholder**") is not able to deliver the certificate(s) and all other required documents to TSX Trust Company (the "**Depositary**") at or prior to the Expiry Time at the office address indicated on the back page of this Notice of Guaranteed Delivery.

The terms and conditions of the Offer and the Letter of Transmittal are incorporated by reference in this Notice of Guaranteed Delivery. The Offer and accompanying Circular dated November 17, 2022 (the "Offer and Circular") contain important information and Shareholders are urged to read the Offer and Circular in its entirety. Capitalized terms used but not defined in this Notice of Guaranteed Delivery which are defined in the Offer and Circular have the respective meanings ascribed thereto in the Offer and Circular.

All dollar references in this Notice of Guaranteed Delivery are in Canadian dollars, except where otherwise indicated.

All cash payments by the Offeror for SVS Shares taken up and paid for under the Offer will be made in Canadian dollars. To the extent the aggregate consideration to be paid for the SVS Shares to each Shareholder is not a whole number, the amount shall be rounded to the nearest whole cent on a per Shareholder basis.

WHEN AND HOW TO USE THIS NOTICE OF GUARANTEED DELIVERY

If a registered Shareholder wishes to accept the Offer and validly deposit SVS Shares under the Offer and: (i) the certificate(s) representing such SVS Shares is (are) not immediately available or (ii) the certificates and all other required documents cannot be provided to the Depositary at or prior to the Expiry Time, such SVS Shares may nevertheless be validly deposited under the Offer provided that all of the following conditions are met:

- (a) the deposit is made by or through an Eligible Institution (as defined herein);
- (b) a properly completed and executed Notice of Guaranteed Delivery, or a manually executed facsimile hereof, including the guarantee of delivery by an Eligible Institution in the form set out below, is received by the Depositary at the office address indicated on the back page of this Notice of Guaranteed Delivery at or prior to the Expiry Time; and
- (c) the certificate(s) representing all deposited SVS Shares in proper form for transfer, together with a Letter of Transmittal, or a manually executed facsimile thereof, properly completed and duly executed as required by the instructions set out in the Letter of Transmittal (including signature guarantee if required) and all other documents required by the terms of the Offer and the Letter of Transmittal, are received by the Depositary at the office address indicated on the back page of the Letter of Transmittal prior to 5:00 p.m. (Toronto time) on the second trading day on the Toronto Stock Exchange (the "TSX") after the Expiry Time.

An "Eligible Institution" means a Canadian Schedule I chartered bank, or an eligible guarantor institution with membership in an approved Medallion signature guarantee program, including certain trust companies in Canada, a member of the Securities Transfer Agents Medallion Program (STAMP), a member of the Stock Exchanges Medallion Program (SEMP) or a member of the New York Stock Exchange Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada and/or in the United States, members of the Investment Industry Regulatory Organization of Canada, members of the Financial Industry Regulatory Authority or banks and trust companies in Canada or in the United States.

The undersigned understands and acknowledges that payment to the undersigned from the Depositary for SVS Shares deposited and taken up by the Offeror under the Offer will be made only after the certificate(s) representing all deposited SVS Shares in proper form for transfer, together with a Letter of Transmittal, or a manually executed facsimile thereof, properly completed and duly executed as required by the instructions set out in the Letter of Transmittal (including signature guarantee if required) and all other documents required by the terms of the Offer and the Letter of Transmittal, are received by the Depositary at the office address indicated on the back page of the Letter of Transmittal prior to 5:00 p.m. (Toronto time) on the second trading day on the TSX after the Expiry Time.

The undersigned also understands and acknowledges that under no circumstances will interest accrue or any amount be paid by the Offeror or the Depositary to persons depositing SVS Shares by reason of any delay in making payments for SVS Shares to any person on account of SVS Shares accepted for payment under the Offer, and that the consideration for the SVS Shares deposited pursuant to the guaranteed delivery procedures will be the same as that for the SVS Shares delivered to the Depositary prior to the Expiry Time, even if the certificate(s) representing all of the deposited SVS Shares to be delivered pursuant to the guaranteed delivery procedures set forth in Section 3 of the Offer and Circular, "Manner of Acceptance – Procedure for Guaranteed Delivery", are not so delivered to the Depositary and, therefore, payment by the Depositary on account of such SVS Shares is not made until after the take up of, and payment for, the SVS Shares under the Offer.

All authority conferred or agreed to be conferred by this Notice of Guaranteed Delivery is, to the extent permitted by applicable Laws, irrevocable and may be exercised during any subsequent legal incapacity of the undersigned and shall, to the extent permitted by applicable Laws, survive the death or incapacity, bankruptcy or insolvency of the undersigned and all obligations of the undersigned under this Notice of Guaranteed Delivery shall be binding upon the heirs, executors, administrators, attorneys, personal representatives, successors and assigns of the undersigned.

Questions and requests for assistance in accepting the Offer and in depositing SVS Shares with the Depositary may be directed to TSX Trust Company, the Depositary, by telephone at (416) 682-3860 and toll free at +1-800-387-0825 or by email at <u>shareholderinquiries@tmx.com</u>. Shareholders may also contact their brokers or other intermediaries for assistance concerning the Offer.

Please read carefully the Offer and Circular and the Instructions set forth below before completing this Notice of Guaranteed Delivery. Delivery of this Notice of Guaranteed Delivery to an address or e-mail address other than as set forth on the back page of this Notice of Guaranteed Delivery will not constitute a valid delivery.

TO: HUK 121 Limited

AND TO: Hilco Capital Limited

AND TO: TSX Trust Company, as Depositary, at its applicable office set out herein

THIS NOTICE OF GUARANTEED DELIVERY MUST BE DELIVERED BY COURIER, E-MAILED (WITH ORIGINAL TO FOLLOW) OR MAILED TO THE DEPOSITARY AT THE OFFICE ADDRESS INDICATED ON THE BACK PAGE OF THIS NOTICE OF GUARANTEED DELIVERY AND MUST INCLUDE A GUARANTEE BY AN ELIGIBLE INSTITUTION IN THE FORM SET OUT IN THIS NOTICE OF GUARANTEED DELIVERY AND BE RECEIVED PRIOR TO THE EXPIRY TIME.

DELIVERY OF THIS NOTICE OF GUARANTEED DELIVERY AND THE LETTER OF TRANSMITTAL TO AN ADDRESS OR E-MAIL ADDRESS OTHER THAN THOSE SET OUT ON THE BACK PAGE OF THIS NOTICE OF GUARANTEED DELIVERY DOES NOT CONSTITUTE A VALID DELIVERY.

TO CONSTITUTE DELIVERY FOR THE PURPOSE OF SATISFYING THIS NOTICE OF GUARANTEED DELIVERY, UPON RECEIPT OF THE CERTIFICATE(S) TO WHICH THIS NOTICE OF GUARANTEED DELIVERY APPLIES, THE LETTER OF TRANSMITTAL, ACCOMPANYING CERTIFICATE(S) AND ALL OTHER REQUIRED DOCUMENTS MUST BE DELIVERED TO THE SAME OFFICE OF THE DEPOSITARY WHERE THIS NOTICE OF GUARANTEED DELIVERY IS DELIVERED.

THIS NOTICE OF GUARANTEED DELIVERY IS NOT TO BE USED TO GUARANTEE SIGNATURES ON THE LETTER OF TRANSMITTAL. IF A SIGNATURE ON THE LETTER OF TRANSMITTAL IS REQUIRED TO BE GUARANTEED BY AN ELIGIBLE INSTITUTION, SUCH SIGNATURE MUST APPEAR IN THE APPLICABLE SPACE IN THE LETTER OF TRANSMITTAL.

DO NOT SEND CERTIFICATES REPRESENTING SVS SHARES WITH THIS NOTICE OF GUARANTEED DELIVERY. CERTIFICATES FOR SVS SHARES MUST BE SENT WITH YOUR LETTER OF TRANSMITTAL.

DEPOSITS OF SVS SHARES WILL NOT BE ACCEPTED FROM OR ON BEHALF OF ANY PERSON IN ANY JURISDICTION IN WHICH SUCH OFFER OR SOLICITATION IS UNLAWFUL. THE OFFER IS NOT BEING MADE TO, NOR WILL DEPOSITS BE ACCEPTED FROM OR ON BEHALF OF, SHAREHOLDERS IN ANY JURISDICTION IN WHICH THE MAKING OR ACCEPTANCE OF THE OFFER WOULD NOT BE IN COMPLIANCE WITH THE LAWS OF SUCH JURISDICTION. THE UNDERSIGNED HEREBY DECLARES THAT THE UNDERSIGNED IS NOT ACTING FOR THE ACCOUNT OR BENEFIT OF A PERSON FROM SUCH A JURISDICTION AND IS NOT IN, OR DELIVERING THIS NOTICE OF GUARANTEED DELIVERY FROM, SUCH A JURISDICTION. The undersigned hereby deposits with the Offeror, on the terms and subject to the conditions set forth in the Offer and the Letter of Transmittal, receipt of which is hereby acknowledged, the SVS Shares listed below pursuant to the procedures for guaranteed delivery set forth in Section 3 of the Offer and Circular, "*Manner of Acceptance – Procedure for Guaranteed Delivery*".

DESCRIPTION OF SVS SHARES DEPOSITED UNDER THE OFFER (Please print or type. If space is insufficient, please attach a list to this Notice of Guaranteed Delivery in the form below.)				
Certificate Number(s) (if available)	Name(s) in which SVS Shares are Registered (please print and fill in exactly as name(s) appear(s) on certificate(s))	Number of SVS Shares Represented by Certificate	Number of SVS Shares Deposited*	
	TOTAL:			

* Unless otherwise indicated, the total number of SVS Shares evidenced by all certificates delivered will be deemed to have been deposited. See Instruction 7 in the Letter of Transmittal, *"Partial Deposits"*.

SHAREHOLDER SIGNATURE(S)

By signing below, the undersigned expressly agrees to the terms and conditions set forth above.

Signature(s) of Shareholder(s)

Address(es)

Name (please print or type)

Date

Postal Code/Zip Code

Daytime Telephone Number

GUARANTEE OF DELIVERY

(Not to be used for signature guarantee)

The undersigned, an Eligible Institution, guarantees delivery to the Depositary, at its applicable address set forth herein, of the certificate(s) representing the SVS Shares deposited hereby, in proper form for transfer together with delivery of a properly completed and executed Letter of Transmittal or a manually executed facsimile thereof with any required signature guarantee and all other documents required by the Letter of Transmittal all prior to 5:00 p.m. (Toronto time) on the second trading day on the TSX after the Expiry Time.

Failure to comply with the foregoing could result in a financial loss to such Eligible Institution.

Name of Firm	Authorized Signature	
Address of Firm	Name	
Postal/Zip Code	Title	
Area Code and Telephone Number	Date	

DO NOT SEND CERTIFICATES REPRESENTING SVS SHARES WITH THIS NOTICE OF GUARANTEED DELIVERY. SUCH CERTIFICATES MUST BE SENT WITH YOUR LETTER OF TRANSMITTAL. The Depositary for the Offer is:



By Registered Mail, Mail, Hand or Courier:

TSX Trust Company 100 Adelaide Street West Suite 301 Toronto, Ontario M5H 4H1 Attention: Corporate Actions

E-Mail: tsxt-gd_corporateactions@tmx.com

Telephone: (416) 682-3860 Toll Free: +1-800-387-0825

E-mail (for inquiries only):

shareholderinguiries@tmx.com

Any questions or requests for assistance may be directed to the Depositary at the address, telephone numbers or e-mail address specified above. Additional copies of the Offer and Circular, this Letter of Transmittal and the Notice of Guaranteed Delivery may be obtained from the Depositary. Manually executed facsimiles of this Letter of Transmittal and the Notice of Guaranteed Delivery will be accepted. Shareholders may also contact their investment dealer, stockbroker, commercial bank, trust company or other nominee for assistance concerning the Offer.

Delivery of this Letter of Transmittal to an address other than as set forth above does not constitute a valid delivery. Letters of Transmittal should not be delivered by email.