



## AUDITORS' REPORT TO THE MEMBERS

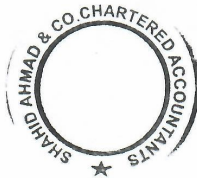
We have audited the annexed statement of financial position of Sustainable Social Development Organization ("SSDO") as at June 30, 2017 and the related income and expenditure account and statement of cash flows together with the notes forming part thereof, for the period then ended and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

It is the responsibility of the SSDO's management to establish and maintain a system of internal control, and prepare and present the above said statements in conformity with the policies of organization.

Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the above said statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion and, after due verification, we report that:

The statements present fairly in all material aspects the financial position of Sustainable Social Development Organization as at June 30, 2017 and of its deficit for the period then ended in accordance with the policies of organization.



*Najamuddin Shad*  
Chartered Accountants

Rawalpindi

Najamuddin Shad  
Engagement Partner

Date: *Sep 26, 2017.*

SUSTAINABLE SOCIAL DEVELOPMENT ORGANIZATION (SSDO)

STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2017

	NOTE	2017	2016
Rupees			
<b>ASSETS</b>			
<b>Non - Current Assets</b>			
Property, plant and equipment	5	92,780	15,873
		<u>92,780</u>	<u>15,873</u>
<b>Current Assets</b>			
Advances, deposits and receivables	6	40,553	752,611
Cash and bank	7	48,470	301,393
		<u>89,023</u>	<u>1,054,004</u>
		<u><u>181,802</u></u>	<u><u>1,069,877</u></u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Restricted grants		-	-
Accrued and other liabilities	9	402,979	926,622
		<u>402,979</u>	<u>926,622</u>
<b>REPRESENTED BY</b>			
General fund	10	(221,177)	143,255
		<u>(221,177)</u>	<u>143,255</u>
		<u><u>181,802</u></u>	<u><u>1,069,877</u></u>
Contingencies and commitments	11	-	-

The annexed notes 1 to 18 form an integral part of these financial statements.

*Kausik*

Executive Director

*[Signature]*

Finance Secretary



SUSTAINABLE SOCIAL DEVELOPMENT ORGANIZATION (SSDO)

STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDING JUNE 30, 2017

	NOTE	2017	2016
		Rupees	
<b>Income</b>			
Grants - Restricted	12	4,257,299	2,549,095
<b>Expenditure</b>			
Project expenses	13	(4,343,134)	(2,267,799)
General and administration expenses	14	(387,001)	(197,316)
		(4,730,135)	(2,465,115)
<b>Other Income</b>	15	-	58,276
Surplus / (Deficit) before taxation		(472,836)	142,255
Taxation	16	-	-
<b>SUPLUS / (DEFICIT) FOR THE YEAR</b>		(472,836)	142,255

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The annexed notes 1 to 18 form an integral part of these financial statements.



*Kausar*

Executive Director

*[Signature]*

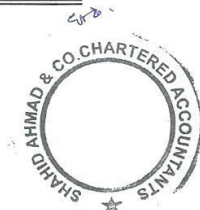
Finance Secretary

SUSTAINABLE SOCIAL DEVELOPMENT ORGANIZATION (SSDO)

STATEMENT OF CASH FLOW  
FOR THE YEAR ENDING JUNE 30, 2017

	2017	2016
	Rupees	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Surplus/(Deficit) for the year	(472,836)	142,255
Adjustment for non cash items:		
Prior year adjustment	108,404	-
Depreciation	14,231	4,477
	<u>(350,201)</u>	<u>146,732</u>
<b>Changes in Working Capital</b>		
<i>(Increase) / Decrease in Current Assets</i>		
Advances, deposits and receivables	712,058	(752,611)
<i>Increase / (Decrease) in Current Liabilities</i>		
Accrued and other liabilities	(523,643)	926,622
	<u>188,415</u>	<u>174,011</u>
	<u>(161,785)</u>	<u>320,743</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Property, Plant & Equipment	(91,138)	(20,350)
	<u>(91,138)</u>	<u>(20,350)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	-	-
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENS</b>	(252,923)	300,393
<b>CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR</b>	301,393	1,000
<b>CASH AND CASH EQUIVALENT AT THE END OF THE YEAR</b>	<u><u>48,470</u></u>	<u><u>301,393</u></u>

The annexed notes 1 to 18 form an integral part of these financial statements.



*Kausar*

Executive Director

Finance Secretary

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING JUNE 30, 2017

**1 LEGAL STATUS AND OBJECTS**

Sustainable Social Development Organization (SSDO) was registered on March 13, 2015 as non-profit organization under "Societies Registration Act 1860". The registered office of the organization is situated at Morgah, Rawalpindi.

The main objects of the organization are to ensure citizens rights by fostering purposeful legislation, law enactment, stakeholders empowerment, good governance and service delivery.

**2 STATEMENT OF COMPLIANCE**

These financial statements have been prepared on accrual basis of accounting and in accordance with policies of organization.

**3 BASIS OF PREPARATION**

These financial statements have been prepared under the historical cost convention.

**4 PRINCIPAL ACCOUNTING POLICIES.**

**4.1 Fixed capital expenditure**

Fixed Assets are stated at cost less accumulated depreciation. Depreciation on all fixed assets is charged on reducing balance method at the rate specified in note 5.1. Depreciation on additions to be charged from the month in which an asset is available for use while no depreciation to be charged for the month in which an asset is disposed off.

Maintenance and normal repair are charged to income as and when incurred. Major renewals and improvements are capitalized and the assets so replaced, if any, are retired. Gains and losses on deletion of assets are included in current year's income.

**4.2 Receivables**

Receivables are recognized at nominal amount, which is the fair value of the consideration to be received in future. Balances considered bad and irrecoverable are written off when identified.

**4.3 Payables**

These are initially carried at their fair value, subsequent to initial recognition, these are stated at their amortized cost

**4.4 Cash and cash equivalents**

Cash and cash equivalents are carried in the balance sheet at cost.

**4.5 Income recognition**

Donations / Restricted grants relating to income are recognized on receipt basis. Unrestricted grants is recognized on accrual basis. Administrative charges included in the grants are recognized as income proportionate to the utilized amount of grants.

**4.6 Functional and presentation currency**

These financial statements are presented in Pak Rupee, which is the organization's functional and presentation currency.

**5 Property, plant and equipment**  
at cost-less-accumulated depreciation

Note	2017	2016
	Rupees	
5.1	92,780	15,873



SUSTAINABLE SOCIAL DEVELOPMENT ORGANIZATION (SSDO)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING JUNE 30, 2017

5.1 Property, plant and equipment

Description	COST				Rate	DEPRECIATION				WDV as at June 30, 2017
	As at July 01, 2016	Additions	(Deletions)	As at June 30, 2017		As at July 01, 2016	For the year	Deletion / Adjustment	As at June 30, 2017	
Computer & IT Equipment	20,350	6,000	-	26,350	33%	4,477	6,228.09	-	10,705	15,645
Furniture and fixtures	-	82,638	-	82,638	20%	-	7,753.40	-	7,753	74,885
Office equipment	-	2,500	-	2,500	20%	-	250.00	-	250	2,250
<b>June 30, 2017</b>	<b>20,350</b>	<b>91,138</b>	<b>-</b>	<b>111,488</b>		<b>4,477</b>	<b>14,231</b>	<b>-</b>	<b>18,708</b>	<b>92,780</b>
<b>June 30, 2016</b>	<b>-</b>	<b>20,350</b>	<b>-</b>	<b>20,350</b>		<b>-</b>	<b>4,477</b>		<b>4,477</b>	<b>15,873</b>



SUSTAINABLE SOCIAL DEVELOPMENT ORGANIZATION (SSDO)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING JUNE 30, 2017

	Note	2017	2016
		Rupees	
<b>6 Advances, deposits and receivables</b>			
Advance tax deducted		24,677	7,611
Prepayments and deposits		15,876	-
Receivable from accountability lab		-	505,500
Grant receivable		-	114,500
Staff loan and advances		-	125,000
		<u>40,553</u>	<u>752,611</u>

**7 Cash and bank**

Cash in hand		5,370	-
Cash at bank	7.1	43,100	301,393
		<u>48,470</u>	<u>301,393</u>

**7.1 Cash at bank consists of following:**

Bank Al-Habib Limited		43,100	301,393
		<u>43,100</u>	<u>301,393</u>

**8 Restricted Grants**

8.1		-	-
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Particulars	Balance as at July 01, 2016	Donation Received during the year	Admin Cost transferred to SSDO	Income for the year	Expenses for the year	Balance after Expenses	Balance transferred to SSDO	Balance as at June 30, 2017
	A	B	C	D = B + C	E	F = D - E	G	H = A + F - G
Promoting Local Govts' Role in Building Peace in Pakistan		3,688,400		3,688,400	3,797,966	(109,566)	(109,566)	-
Strengthening School Councils in PP-5		433,899		433,899	414,500	19,399	19,399	-
Early Child Marriages		135,000		135,000	130,668	4,332	4,332	-
<b>Total</b>	-	<b>4,257,299</b>	-	<b>4,257,299</b>	<b>4,343,134</b>	<b>(85,835)</b>	<b>(85,835)</b>	-

**9 Accrued and other liabilities**

Payable to staff against expenses	310,597	26,622
Audit fee payable	40,000	40,000
Account payables	33,569	-
Withholding tax payable	18,813	-
Project expenses	-	800,000
Rent payable	-	60,000
	<u>402,979</u>	<u>926,622</u>



SUSTAINABLE SOCIAL DEVELOPMENT ORGANIZATION (SSDO)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING JUNE 30, 2017

	Note	2017	2016
		Rupees	
<b>10 General fund</b>			
Opening balance		143,255	1,000
Prior year adjustment:			
Difference between provision made and actual expense		108,404	-
Restated balance		251,659	1,000
Surplus/(Deficit) for the year		(472,836)	142,255
		<u>(221,177)</u>	<u>143,255</u>

**11 Contingencies and commitments**

There are no contingencies and commitments at balance sheet date.

**12 Grants - Restricted**

Promoting Local Govts' Role in Building Peace in Pakistan	3,688,400	-
Strengthening School Councils in PP-5	433,899	-
Early Child Marriages	135,000	-
PPDPC	-	2,549,095
	<u>4,257,299</u>	<u>2,549,095</u>

**13 Project expenses**

Promoting Local Govts' Role in Building Peace in Pakistan	13.1	3,797,966	-
Strengthening School Councils in PP-5	13.1	414,500	-
Early Child Marriages	13.1	130,668	-
PPDPC			2,267,799
		<u>4,343,134</u>	<u>2,267,799</u>

**13.1 SCHEDULE OF PROJECT EXPENSES**

	PROJECT			TOTAL
	Promoting Local Govts' Role in Building Peace in Pakistan	Strengthening School Councils in PP-5	Early Child Marriages	
Payroll	1,613,500	25,000	-	1,638,500
Seminars and Workshops	517,590	279,500	87,000	884,090
Consultants' remuneration	303,500	-	30,000	333,500
vehicle rental	300,000	110,000	-	410,000
Fuel	189,810	-	5,710	195,520
Travel expenses	182,798	-	-	182,798
Meals and entertainment	99,990	-	423	100,413
Rent rate and taxes	88,000	-	-	88,000
Repairs and Maintenance	69,900	-	-	69,900
Boarding and Lodging	62,558	-	-	62,558
Stationery and printing	288,239	-	-	288,239
Telephone and internet	39,200	-	5,500	44,700
Toll Charges	14,255	-	2,000	16,255
Utilities	10,450	-	-	10,450
Office supplies	9,470	-	-	9,470
Courier	3,568	-	-	3,568
Postage	2,468	-	35	2,503
Other	2,090	-	-	2,090
Bank charges	580	-	-	580
<b>Total Expenses</b>	<b>3,797,966</b>	<b>414,500</b>	<b>130,668</b>	<b>4,343,134</b>





SUSTAINABLE SOCIAL DEVELOPMENT ORGANIZATION (SSDO)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING JUNE 30, 2017

	Note	2017	2016
Rupees			
<b>14 General and administration expenses</b>			
Salaries		70,000	-
Printing and stationery		68,432	13,235
Legal and professional		63,200	-
Workshops		30,000	-
Auditor's Remuneration		40,000	40,000
Fuel		22,280	-
Boarding and loading		16,830	-
Entertainment		16,683	10,815
Depreciation	5.1	14,231	4,477
Telephone and internet		12,790	-
Repair and maintenance		8,555	-
Communication		8,015	37,224
Fee and subscriptions		8,040	-
Others		5,700	-
Bank Charges		2,024	1,200
Postage and courier		220	4,822
Office rent		-	60,000
Website development		-	24,344
Office supplies		-	1,200
		387,001	197,316
<b>15 Other Income</b>			
Members' contribution		-	58,276
		-	58,276

**16 Taxation**

SSDO is in process of filing an application with Commissioner Inland Revenue requesting grant of approval under rule 212 of Income Tax Rules 2002 in terms of section 2 (36) of Income Tax Ordinance 2001 and for this matter the organization has to be certified from Pakistan Center for Philanthropy (PCP). The management of SSDO is in process of obtaining the said certification. The management is confident that certification will be obtained from PCP as well as approval shall be granted by the Commissioner Inland Revenue in due course of time. Therefore provision for current taxation has not been provided for in these financial statements.

**17 Date of Authorization for issue**

These financial statements were authorized for issue on 25-09-17 by the Management Board of Sustainable Social Development Organization (SSDO).



SUSTAINABLE SOCIAL DEVELOPMENT ORGANIZATION (SSDO)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING JUNE 30, 2017

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**18 General**

- Figures have been rounded off to the nearest rupee.
- Figures of the previous year have been rearranged, wherever necessary, for the purpose of comparison

*Kausar*

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Executive Director

*[Signature]*

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Finance Secretary

