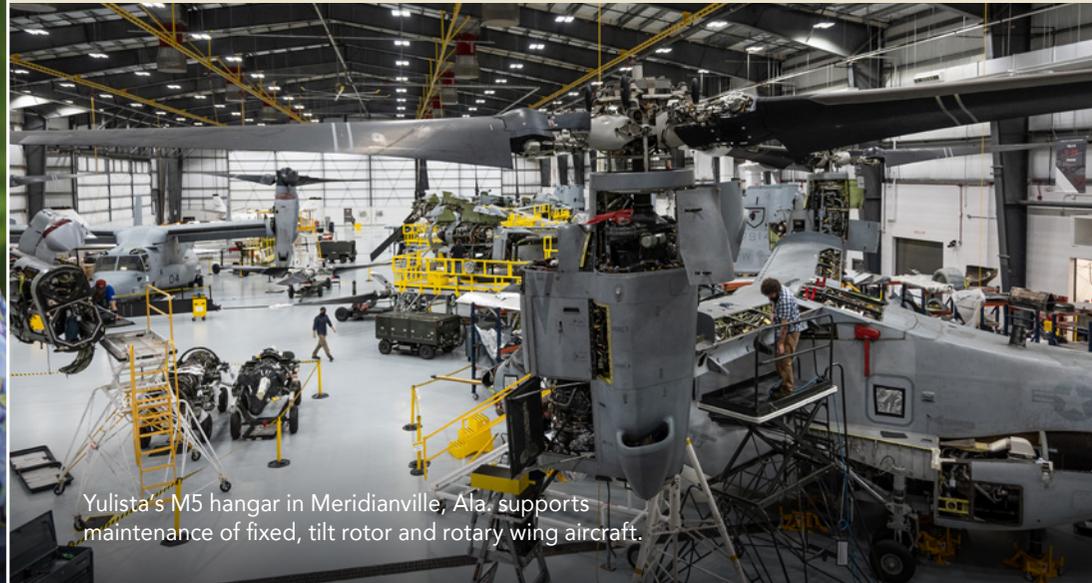




Sharlene Paukan,
Calista Shareholder and Scholarship
Recipient from St. Mary's



Yulista's M5 hangar in Meridianville, Ala. supports maintenance of fixed, tilt rotor and rotary wing aircraft.

SHAREHOLDER GRADUATES AS CMA WITH GOAL TO HELP THOSE IN NEED

SHARLENE PAUKAN, EMPOWERING OUR SHAREHOLDERS

Sharlene Paukan, a Calista Shareholder from St. Mary's, graduated in April with goals to continue learning and help people as a **Certified Medical Assistant (CMA)**. Paukan graduated from an accelerated course via Alaska Career College in Anchorage. Her program also included an externship at Alaska Trauma & Acute Care Surgery.

"You have different patients and situations every day," says Paukan. "I saw how the doctors, surgeons, CEO and medical staff work together. I chose an organization outside of the Native medical facilities because I wanted to focus on my learning without distractions from family."

CONTINUES ON PAGE 12

GROWTH THROUGH COLLABORATION

HOW CALISTA'S HOLDING LINES INFLUENCED OUR GROWTH

How did Calista's business grow by nearly 70 percent in the past five years? This growth was not accidental, it came from strategic planning by company leaders.

The sources of Calista's growth are its holding lines—**Yulista Holding, Calista Brice, Bektuq Holding, and Ena Holding**—but they did not always exist.

A strategic plan to create holding lines, a little over 10 years ago, helped unleash the growth that we are seeing today.

That growth is phenomenal. For example, in 2013, when the holding lines were established, Bilista Holding, one of the five holding companies established, had six subsidiaries with revenues in the \$50-70 million range. A little more than ten years later, in 2024, Bilista Holding, now known as Calista Brice, had 22 companies and revenue of about \$520 million.

This growth supports our growing Shareholder population with distributions, benefits and job opportunities.

GENESIS OF THE HOLDING LINES

Originally, Calista subsidiaries operated independently, with no easy way to share resources or business strategy.

CONTINUES ON PAGE 4



BOARD MESSAGE: DIRECTOR ELECTIONS

Willie Kasayulie, Board Chair

Quyana cakneq to all who cast their vote in the 2025 Annual Meeting of Shareholders.

Calista Corporation Shareholders have **elected three Board members**, including two with decades in combined service and a Descendant Shareholder. Descendant Shareholders are Shareholders born after the **Alaska Native Claims Settlement Act** was signed on December 17, 1971.

Two board members, **Paul George Guy**, representing **Unit 4**, and **Johnnie Evan**, representing **Unit 5**, have been re-elected by Shareholders. Calista's newly elected Director is **Chris Kolerok**, representing **Unit 6**. Kolerok, a Descendant Shareholder, was previously appointed to this seat by the Board as an interim Director when a previous Director resigned.

This year's Annual Meeting was held in-person at Nunam Iqua following approval by the local Tribe,

the Native Village of Nunam Iqua. The Inspector of Elections was Sramek-Hightower, a certified public accounting firm which validated and counted all votes and certified the election.

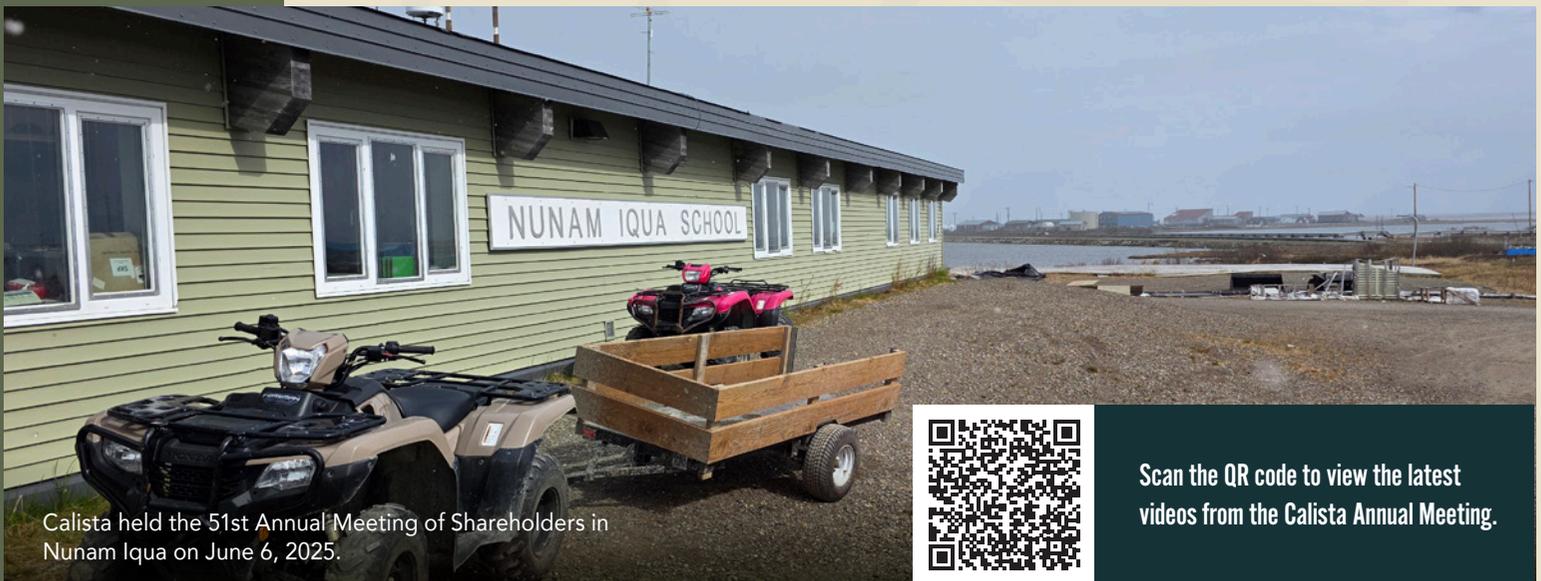
We continue to implement a goal set by Calista's early leaders eventually to host an Annual Meeting in every one of the communities in the Calista Region, so we can reach as many Shareholders as possible.

Including Nunam Iqua, we have now held an Annual Meeting in **35 communities in the Region**.

This year, 11 communities in the Yukon-Kuskokwim region achieved a 70 percent or higher voting rate. Of all voters, **over 8 in 10** have voted online, including **2 in 3 who are Elders**. This is an **all-time record** for the percentage of votes cast online.

Willie Kasayulie, Board Chair

"WE CONTINUE TO IMPLEMENT A GOAL SET BY CALISTA'S EARLY LEADERS EVENTUALLY TO HOST AN ANNUAL MEETING IN EVERY ONE OF THE COMMUNITIES IN THE CALISTA REGION."

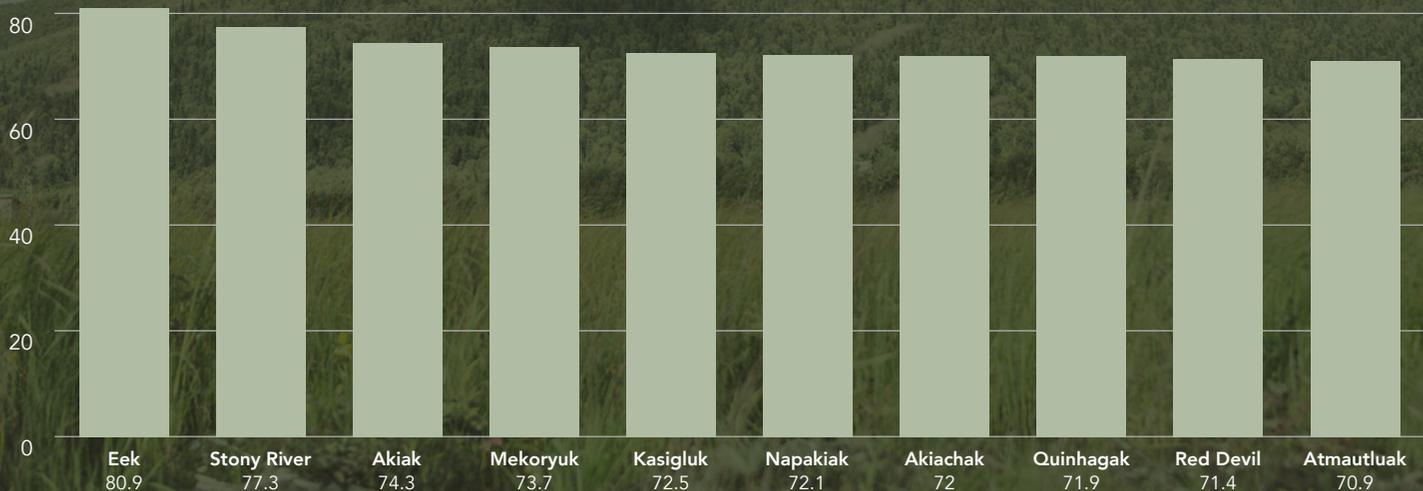


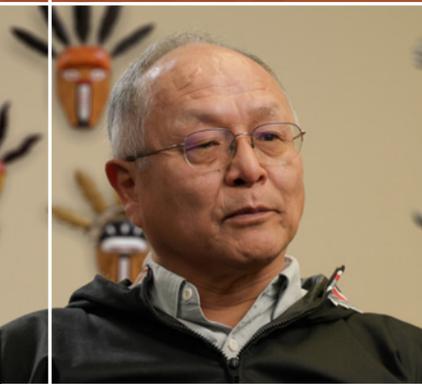
Calista held the 51st Annual Meeting of Shareholders in Nunam Iqua on June 6, 2025.



Scan the QR code to view the latest videos from the Calista Annual Meeting.

TOP 10 VOTING COMMUNITIES IN 2025





Andrew Guy, President and CEO

“WE KNOW HOW TO APPROACH BUSINESS AND APPLY THE VALUES THAT MADE OUR PEOPLE SO SUCCESSFUL OVER THE CENTURIES IN THE ENVIRONMENT WE LIVE IN.”

PRESIDENT’S MESSAGE: CALISTA’S STEADY GROWTH

Q&A with Andrew Guy, President and CEO

When Calista President and CEO Andrew Guy joined Calista as an intern in the 1980s, our company was still new and finding its financial footing.

In the ensuing years, Guy became a leader with Calista—serving on our Board, later as general counsel and currently as president and CEO—as Calista has grown into one of Alaska’s largest companies.

We asked President Guy to share his first-hand observations about Calista’s growth from the beginning of his time with our company to the present day.

Q: How do you compare the financial health of Calista from when you started and where we are today?

A: I became an intern a little over 10 years into the existence of Calista, when we were still learning how to conduct business. The capital we received and invested in those early years resulted in rapid growth, and because we weren’t yet experienced in terms of operating and overseeing businesses, we nearly went into bankruptcy.

Now we are healthy. We know how to approach business and apply the values that made our people so successful over the centuries in the environment we live in. Those same values apply toward a healthy and growing business, too.

Q: What do our values and experience teach us about growth?

A: There’s a lot of ways to look at growth, and I think the most important way is wisdom. A company and each individual worker within a company accumulates information and experience over time. And with that accumulation, you gain wisdom, which helps you become more efficient and effective so you can benefit the Shareholders a lot more.

Our experience has taught us to keep a very close eye on the effects of rapid growth. The best way for us to arrive at the goals we have for our company and our Shareholders is steady growth. There are times we need to deliberately slow down the growth we are experiencing to make sure our workforce and finances remain healthy.

We place a heavy emphasis on planning, on preparing, on always being ready. We do that for subsistence purposes. I apply that to the company, too, and all of the businesses that we do.

Q: What is some advice you received early on that influenced your leadership growth?

A: I became a Board member when I was still in law school. With all of the courses I had taken for a bachelor’s degree in business, and the legal coursework in corporate, commercial and natural resources areas, I had all this information. The advice I received from one of my grandmothers was to try not to speak or give an opinion on matters before the Board for a whole year. Listen—listen and learn.

I followed her advice, and I’m glad I did. She knew I did not yet have the wisdom to correctly apply the knowledge that I had. You cannot expect to be wise in terms of your duties right off the bat.

Q: How would you describe the growth Calista has experienced in the last five years?

A: We’ve grown fast but we’ve been able to handle that growth because we have retained key employees who have the experience—and more importantly the wisdom—to manage this growth. The leadership teams in our operating companies have the experience and wisdom to know the potential we have to grow and if that growth is sustainable or not.

To me, the steady growth of Calista [*Calistem Angliurallra*] has a couple of meanings. First, it refers to Calista itself—the corporation we work for and the steady growth of the company. The second meaning is the essential workers who are employed by Calista. Each of them is “a Calista,” and we want to make sure they grow, so our company keeps growing and increasing the benefits we provide to our growing number of Shareholders.



Andrew Guy meeting with 2023 Calista Corporation Interns.



Andrew Guy (left) at the 1986 Annual Meeting.

GROWTH THROUGH COLLABORATION

HOW CALISTA'S HOLDING LINES INFLUENCED OUR GROWTH

CONTINUED FROM PAGE 1



Josh Herren, now president of Calista's largest holding line, Yulista, remembers the holding line discussion starting at Calista's headquarters in 2010.

Herren explains, "from an operating standpoint, it made sense to group similar businesses together. We also liked the concept from a governance standpoint—all 30 subsidiaries at the time had their own boards, and their own board meetings—we would be in meetings all week long."

"WE LEARNED WE HAD MORE CAPABILITY THAN WE WERE EVER TRACKING."

- **Josh Herren**, Yulista Holding President

Calista President and CEO **Andrew Guy** and the executive team worked with the Board of Directors to evaluate different options for how Calista and its subsidiaries could best be organized and governed. Throughout 2011, options were discussed in committee meetings and meetings of the board as a whole.

In January 2012, the Calista Board of Directors approved a management recommendation to reorganize Calista's subsidiaries into business (holding) lines, each headed by a holding company.

UNLEASHING GROWTH

It was clear early on that holding lines would catalyze Calista's business growth.

"It created a framework for us to acquire and create new companies" says Calista Brice President **Sam Robert Brice**, noting the acquisition of **STG Incorporated** and **Alaska Crane**, and the creation of subsidiaries that take on large construction, engineering and environmental projects in Alaska, the Lower 48 and the Pacific Rim.

The reorganization enabled subsidiaries to focus on their own business performance while the holding companies took on the responsibility for growth.

For example, when Josh Herren was tapped to lead Yulista Holding, its main subsidiary relied almost exclusively on a single government contract. "Having the holding company in place

allowed me to look at the whole landscape and ask, 'Why are we so big here and not growing everywhere else?' Herren says.

"We were able to outline a strategy for growth and leverage performance and expertise across our groups. By doing that, we learned we had a lot more capability than we ever knew or were tracking," Herren adds.

GROWING THROUGH COLLABORATION

Calista's holding companies regularly share opportunities and lessons learned with each other.

Three years ago, for example, Yulista Holding organized its subsidiaries into groups involved in similar work, such as maintenance or base operations support. Recently, Yulista leadership helped advise Calista Brice on implementing a parallel structure of 'business units' within its holding line.



Stefan Rearden, Calista Brice Chief Operating Officer, says creating the business units was a natural progression. "We are aiming for continuous improvement in how we work together.

"The key to our success is the partnerships we have throughout Calista—with our own subsidiaries, with other holding lines—and the continuous support from Calista's leadership team."

"THE KEY TO OUR SUCCESS IS THE PARTNERSHIPS WE HAVE THROUGHOUT CALISTA—WITH OUR OWN SUBSIDIARIES, WITH OTHER HOLDING LINES—AND THE CONTINUOUS SUPPORT FROM CALISTA'S LEADERSHIP TEAM."

- **Stefan Rearden**, Calista Brice Chief Operating Officer & Calista Shareholder

THE STORY OF CALISTA BRICE

FAMILY-CENTRIC COMPANIES THRIVE IN CALISTA



Fifteen years ago, the Brice family of companies became part of Calista, and a major transformation of our business began.

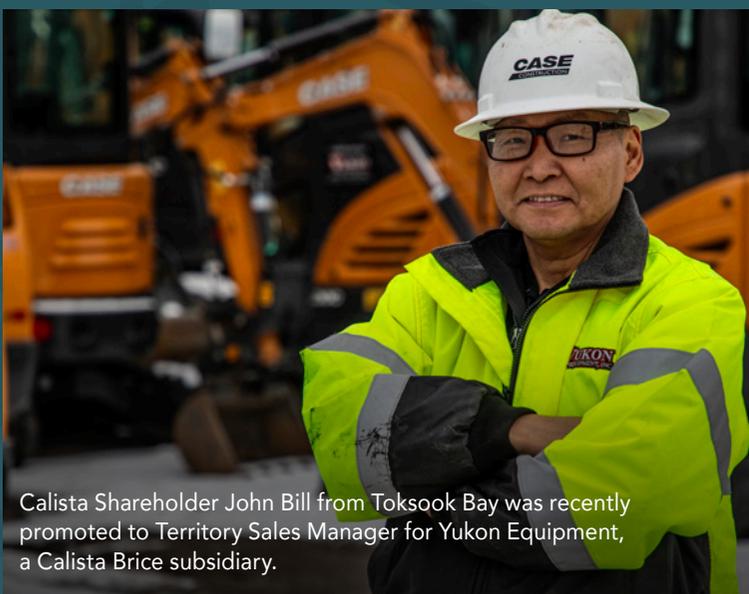
At the time, Calista's income came mostly from federal contracting outside of Alaska. Purchasing the Fairbanks-based Brice companies diversified Calista's income and gave us a significant toehold in construction projects in our own Region.

By opening new career paths and in-region seasonal work for our Shareholders, the purchase also aligned with Calista's mission to improve the economic and social wellbeing of our Shareholders and communities.

Ironically, the current leader of Calista's federal contracting business was largely responsible for bringing Calista and Brice together.

“WE WERE A SMALL FAMILY BUSINESS FROM FAIRBANKS BUT SINCE JOINING WITH CALISTA IN 2010, IT'S OPENED A NEW WORLD TO US.”

- Sam Robert Brice, Calista Brice President



Calista Shareholder John Bill from Toksook Bay was recently promoted to Territory Sales Manager for Yukon Equipment, a Calista Brice subsidiary.

“Calista was pretty limited in its ability to do work in the Yukon-Kuskokwim Region. I started putting feelers out for companies for sale,” says Josh Herren, who worked at Calista headquarters in mergers and acquisitions at the time, and is now president of Yulista Holding.



Brice Inc. cleared the route for the trans-Alaska pipeline.

BRICE HISTORY

For 30 years, Brice Inc. and subsidiaries were led by **helenka Brice*** and her family who had developed a reputation for taking on tough Alaska jobs in harsh, remote conditions. One of their early projects was clearing the route for the trans-Alaska pipeline.

“We were a small family business from Fairbanks but since joining with Calista in 2010, it's opened a new world to us,” says Calista Brice President Sam Robert Brice, who is helenka's grandson.

Sam is one of many Brice family members who remained in leadership with Calista Brice as it has grown into a \$500 million company.

Calista Brice Chief Operating Officer **Stefan Rearden** is a Calista Shareholder with ties to Kotlik and Bethel, who joined the leadership team at Calista Brice in 2021.

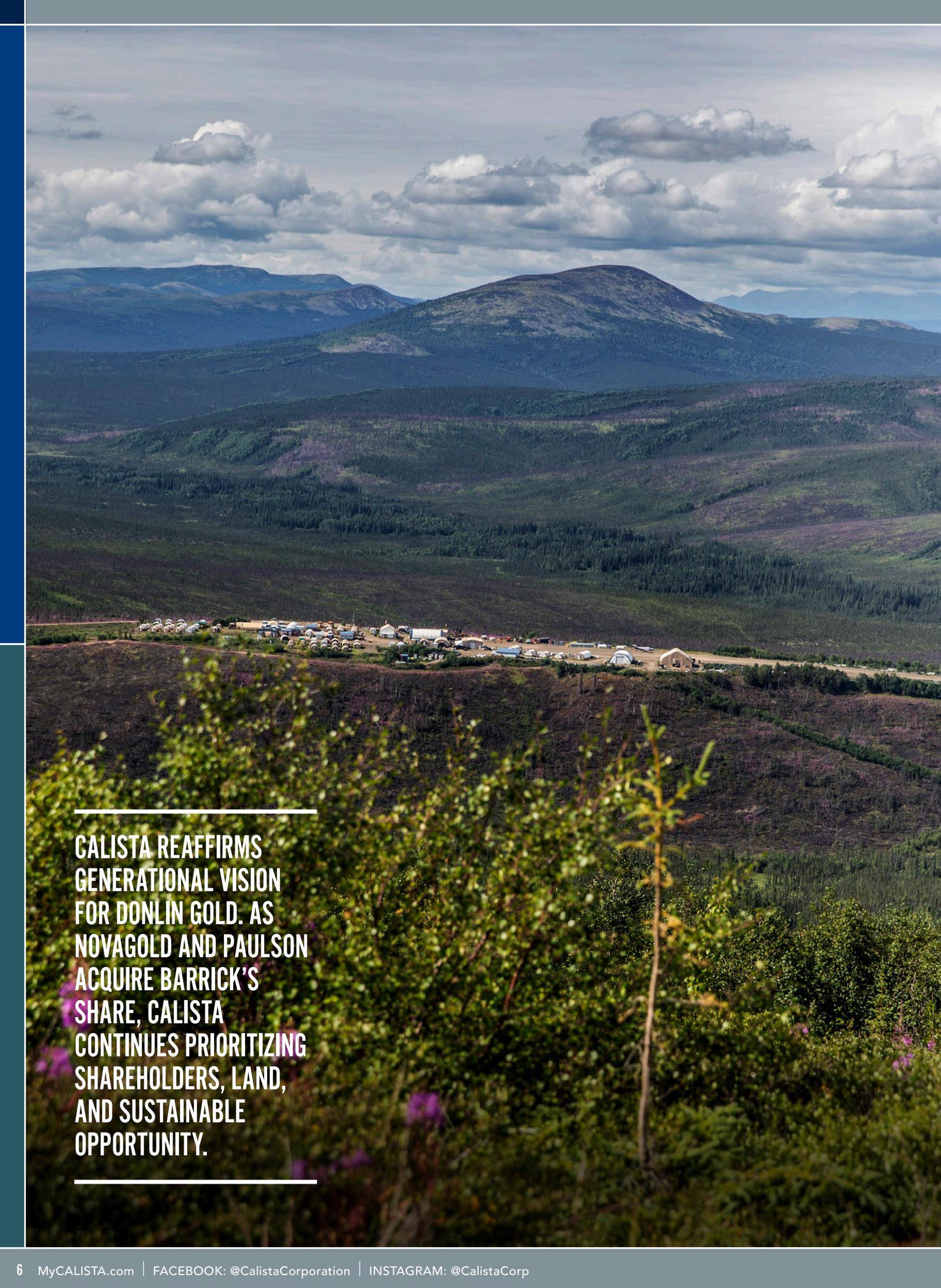
Building and maintaining strong relationships is key to the company's success, Rearden says.

“The trust Calista put in Brice and Sam enabled us to get where we are today. That comes from a family-centric, can-do attitude that takes care of people first, both at Calista Brice and Calista.”

**Note: The first name of one of Brice Inc.'s early leaders, helenka Brice, is lowercase.*



Scan the QR code to view a video interview with John Bill of Yukon Equipment.



**CALISTA REAFFIRMS
GENERATIONAL VISION
FOR DONLIN GOLD. AS
NOVAGOLD AND PAULSON
ACQUIRE BARRICK'S
SHARE, CALISTA
CONTINUES PRIORITIZING
SHAREHOLDERS, LAND,
AND SUSTAINABLE
OPPORTUNITY.**

DONLIN GOLD'S OWNERSHIP CHANGE

PRIVATE EQUITY FIRM TAKES 40% STAKE

On June 3, **NOVAGOLD Resources Inc.** and **Paulson Advisers LLC** announced they completed a transaction to acquire Barrick Mining Corporation's 50 percent interest in the Donlin Gold Project.

NOVAGOLD has taken a 60 percent stake in the company, while Paulson secured a 40 percent interest.

These changes **do not change Calista's position on responsible development** of the project.

"At Calista, we have a **generational mindset** toward the proposed Donlin Gold Project. Our priority is supporting Shareholders by protecting our land, our traditional way of life, and by promoting economic opportunities that benefit our people. One of the ways we accomplish this is by sustainable development of our natural resources, and this is why we support the Donlin Gold Project," says **Andrew Guy**, Calista Corp. President/CEO.

"AT CALISTA, WE HAVE A GENERATIONAL MINDSET TOWARD THE PROPOSED DONLIN GOLD PROJECT. OUR PRIORITY IS SUPPORTING SHAREHOLDERS BY PROTECTING OUR LAND, OUR TRADITIONAL WAY OF LIFE, AND BY PROMOTING ECONOMIC OPPORTUNITIES THAT BENEFIT OUR PEOPLE."

- **Andrew Guy**, Calista Corp. President/CEO

Guy adds, "Our land is central to our lives and has been so for generations. After Elders and leaders selected the Donlin area in the 1970s for potential development, the first thing early Calista and Tribal leaders did was wait. We waited for about 20 years before signing any exploration agreements. We continue to strongly believe in the value of Calista's oversight and the solid science behind Alaska's industry-leading regulations surrounding resource development."

COMPANY BACKGROUND

NOVAGOLD has been involved in developing the Donlin Gold project for over 20 years. Paulson is a private global investment management advisory firm based in Palm Beach, Florida.

Barrick, one of the world's largest gold producers, sold its stake in the Donlin Gold project as part of an overall change in business strategy to focus on copper mining.

NEXT STEPS

NOVAGOLD and Paulson Advisers announced they plan to continue with the current budgeted activities for this year, including the summer drilling program, and will also begin work to update the project's feasibility study, which is a necessary component of moving the project forward to development.

The project plans to spend **\$43 million** in 2025, which includes exploration as well as key environmental and community initiatives in the Yukon-Kuskokwim Region. The exploration program is providing over 30 jobs to Shareholders this summer; it involves collecting core samples via small drill rigs to help refine the extent of the gold deposit. Donlin Gold's community initiatives include the distribution of **life jackets** to ensure safe travel on the Kuskokwim River and a multi-year partnership with the Native Village of Napaimute on a **salmon smolt monitoring program**.



Willie Beans, a Calista Shareholder from Pilot Station working as a Donlin Gold Field Technician this summer, stages supplies to construct a drill pad.



CALISTA EDUCATION & CULTURE PRESENTS

YUP'IK TEACHING MOMENT

INERQUUTET [EE-NUGH-GOO-DET] "WARNING" OR "ADMONITION"

*Calista Education & Culture (CEC) presents the **Yup'ik Teaching Moment** in our Storyknife newsletter. CEC is a nonprofit 501(c)(3) organization with the mission to serve the people of the Calista Region by preserving culture, empowering education and facilitating Yuuyaraq, our traditional Way of Being, to ensure a vibrant and sustainable future. This Yup'ik Teaching Moment is provided from an interview conducted by **Mark John, CEC Cultural Advisor** and Calista Elder from Toksook Bay with the late **John Phillip, Sr. of Kongiganak**.*

***Inerquutet [Ee-nugh-GOO-det]** translates from Yugtun to "Warning" or "Admonition."*

All of us, even Elders, live by the **qanruyutet**, or the **instructions**, in Yugtun. We have been taught from an early age to learn the proper way of doing things. Men and women have instructions on what is dangerous.

If a person is warned through the words of wisdom (qanruyutet), they will know what is dangerous and infer the right path instead.

Our Elders would pry and talk to us about everything, even if it was bad, something we shouldn't do, or something hard to listen to. They would show us the consequences of bad choices.

My father and grandfather would say to me "Do not live without an Elder." If we did not live with an Elder, or listen to the words of wisdom, we would not live right. When an Elder speaks, we must listen.

Parents and grandparents even went to other people in the community to ask them to admonish and warn the younger generation of what can happen if you make the wrong decision.

Elders would not hide what they know from experience so that a person may live well, abiding by the qanruyutet as it was told.

**"DO NOT LIVE WITHOUT AN ELDER.
IF WE DID NOT LIVE WITH AN ELDER,
OR LISTEN TO THE WORDS OF WISDOM,
WE WOULD NOT LIVE RIGHT."**

- John Phillip, Sr. of Kongiganak



Calista Elder Willie Charlie from Toksook Bay speaking to youth at the CEC Yuuyaraq Cultural Camp in Umkumiut.



The late John Phillip, Sr. of Kongiganak in an interview with Mark John, CEC Cultural Advisor and Calista Elder from Toksook Bay.



**IF A PERSON IS
WARNED THROUGH THE
WORDS OF WISDOM,
THEY WILL KNOW
WHAT IS DANGEROUS
AND INFER THE RIGHT
PATH INSTEAD.**

ARTISTS CONNECT AND GROW

EMPOWERING SHAREHOLDER ARTISTS THROUGH COLLABORATION

Have you been hearing the word 'collabs' over the last few years? Does it make you think of a mashup between a rock star and rap artist ... or maybe ... Lego Star Wars?

Recently, collaborations are a big deal for many Calista Shareholder artists— for cultural and business reasons.

Go to a Native craft show or log onto Instagram and you will find stunning artistic collaborations between our Shareholders and with other Indigenous artists.

Collaboration is a word that resonates in our company, as well. It is listed in Calista's mission statement as one of the ways we seek to improve the economic and social well-being of our Shareholders.

Many artists featured in our **Calivika Shareholder Directory**— Calista's directory of artists and businesses owned by our Shareholders—are collaboration experts.

Here are some of their stories.

SHIRLEY HOOTCH JEWELRY

Shirley Hootch grew up in Emmonak in a family of artists. Her grandfather Camille Hootch Sr. built boats, made drums, painted and carved decorative masks. Her aunties sewed and painted, and Hootch helped her uncle, who carved earrings, by sanding.

Hootch left Emmonak after high school and eventually moved to Hilo, Hawaii. About eight years ago, she felt like she was losing touch with her Yup'ik culture. A friend suggested that she make something for her mom, and so she carved wooden mask earrings. After others encouraged her to make more, **Shirley Hootch Jewelry** began.

Her collaborations began informally, about six years ago, with social media videos. "Women who had art for sale—there would be like 6 or 7 of us—I would throw my thing to their screen, and it would keep going to the next artist."

Just a few years ago, the collaborations became more formal, with Hootch making earrings with other Indigenous artists. "We have different materials and different creative abilities. I started carving cabs [cabochons] because a lot of people are beading those; I would rather make some noise with a bandsaw than bead."

Hootch collaborates with Iñupiaq artists and Lower 48 tribal members in addition to fellow Shareholders. When she goes to tradeshows, she tries to invite artists with a small following to share her booth.

Hootch says collaborating has been rewarding in many ways. "It's about getting to know people, connecting with different cultures, getting new ideas. I try to build other women up and help share their stories. It is fun and helps our businesses grow."



"IT'S ABOUT GETTING TO KNOW PEOPLE, CONNECTING WITH DIFFERENT CULTURES, GETTING NEW IDEAS. I TRY TO BUILD OTHER WOMEN UP AND HELP SHARE THEIR STORIES. IT IS FUN AND HELPS OUR BUSINESSES GROW."

- **Shirley Hootch**, Calista Shareholder from Emmonak, owner of **Shirley Hootch Jewelry**

WEAR CULTURE

Brenda Pacarro, a Calista Shareholder originally from Aniak, began sewing qaspeqs during the COVID-19 pandemic and the hobby blossomed into her qaspeq business, **Wear Culture**.

She partners with a close friend who taught her how to sew in the proper way, and after COVID ended, they began sharing tables at arts and crafts shows in Anchorage and beyond. "We kind of fit well together, and it happened naturally," she says.

Pacarro also works to support other Indigenous artists. "I find other Indigenous artists and buy their fabric designs to put into qaspeqs, including Lower 48 Native American and Polynesian artists."

Pacarro said collaborating with and supporting other artists aligns with the cultural values of the Yukon-Kuskokwim Region.

"Our culture is about sharing and taking care of each other. It's about building community as well. We can be creative in maintaining our culture and being open to change while still honoring what we've been taught," Pacarro says.

"WE CAN MAINTAIN OUR CULTURE AND BE OPEN TO CHANGE WHILE STILL HONORING WHAT WE'VE BEEN TAUGHT."

- **Brenda Pacarro**, Calista Shareholder from Aniak, owner of **Wear Culture**



YUP'IK ALPHABET BOOK

Nikki Corbett is well known for her qaspeq business, **Sew Yup'ik**, but her biggest collaboration of late has nothing to do with fabric.

Last year, the Calista Shareholder from Bethel achieved her dream of many years to publish a Yup'ik alphabet coloring book.

Raising her children in Soldotna, she has no access to a Yup'ik immersion program. Creating the coloring book would be a boon for her children, but she couldn't do it alone.

Corbett started applying for grants and created a business partnership with her friend, **Katie O'Connor**, an Iñupiaq illustrator from Nome, to create the alphabet book. They named their business **Ciuneq**, which means 'what lies ahead' in Yup'ik.

Corbett also collaborated on Yup'ik words and phrases for the coloring pages with her relatives who are Yup'ik language experts—including her aunt **Marie Meade** and cousin **Christopher Liu**—her former schoolteacher from Bethel, Yup'ik Elder **Ayaprun Loddie Jones**, and also **Jenine Heakin**.

"I love to be able to collaborate with others if I am not strong in that area. I love being able to empower other artists. I don't look at them as competition. As Yup'iks, it's about uplifting and empowering each other. That's what I always strive to do."

Following the publication of the alphabet book, Corbett and O'Connor continue to work together. "We're developing flash cards, and we have the idea of doing an Iñupiaq coloring book as well. We want to keep making educational, cultural materials," Corbett says.



She encourages collaborations as a way to keep learning. "In my sewing, I learn from every single class that I go to. We all have our different life experiences and can learn from each other."

"I LOVE BEING ABLE TO EMPOWER OTHER ARTISTS. I DON'T LOOK AT THEM AS COMPETITION. AS YUP'IKS, IT'S ABOUT UPLIFTING AND EMPOWERING EACH OTHER."

- **Nikki Corbett**, Calista Shareholder from Bethel, co-owner of **Ciuneq LLC**

SHAREHOLDER GRADUATES AS CMA WITH GOAL TO HELP THOSE IN NEED

SHARLENE PAUKAN, EMPOWERING OUR SHAREHOLDERS

CONTINUED FROM PAGE 1

Paukan is certified nationally as a CMA. She plans to continue growing in her career through continuous learning. Paukan says she's grateful for the scholarship and the opportunity to learn but will always keep an open mind to expand her expertise in her goal to help those in the Region.

"Medical knowledge does not stop here, it's a process of continuous learning," Paukan says. "There are new things every day. I will forever be learning."

Paukan received the **Calista Education & Culture (CEC) scholarship**, along with other scholarships, to help turn her educational ambitions into reality. Paukan says the scholarships funded her education and boosted her confidence. Being awarded the scholarships showed her that others believed in her.

"You have to be dedicated and tell yourself to keep up with your goals and studies," Paukan says. "I had to discipline myself by limiting my time with family and friends. It was hard, but I had to keep telling myself, this is what I want."

Paukan's program qualifies under the **Career & Technical Education Scholarship** from CEC. Applications for this vocational scholarship opportunity are open year-round and provide funding up to \$2,500, depending on eligibility and requirements.

"College isn't for everyone," Paukan says. "Vocational school is out there. Not everyone has an 8 to 5 schedule. Our people need to be exposed to the type of work that's available."

Beyond working as a CMA or in the medical field, Paukan suggests the youth and Shareholders who are looking to start a career to explore what they like to do.

"Look into welding, being an electrician, or any other skilled work," Paukan says. "Growing up we pictured ourselves as a teacher or police officer, but those are not our only options. You just need to find what you like and go for it. Gain some training."

QUYANA CAKNEQ FOR SUPPORTING THE CEC 2025 GOLF CLASSIC

The **Calista Education and Culture 24th Annual Golf Classic** was a great success, raising **over \$290,000**. Quyana cakneq to our business sponsors for their amazing support!

Proceeds help CEC serve our people through cultural preservation, educational empowerment and **Yuuyaraq** guidance, our traditional **Way of Being**. Scholarships are awarded twice annually and may cover college undergrad or master's programs or trade school. Quyana for your support of our Shareholders!

Thank you **Donlin Gold, Science and Engineering Services, Capitol Hill Policy Group, BDO, KeyBank, Calista Pres./ CEO Andrew Guy, Alaska Permanent Capital Management, Bristol Bay Native Corporation, CIRI, Delta Constructors, Doyon Limited, Marsh & McLennan Agency, Alaska Communications, Bering Straits Native Corporation, Brice Environmental, Brice Engineering, Brice Solutions, Doyon Drilling, Hilcorp Alaska, Nordic Calista, Schwabe Williamson & Wyatt**, and our many golf team sponsors, making it a sold-out tournament at 36 teams!



CALISTA'S COMMUNITY OUTREACH

SHAREHOLDER RELATIONS COMMITTEE PROVIDES UPDATES, ANSWERS QUESTIONS

Many of our Shareholders—especially those in the small villages—are disadvantaged by the high cost of travel and poor phone/internet service.

Additionally, we've consistently heard from Shareholders that they want to have direct, in-person opportunities to hear from, ask questions and make comments to Calista leadership.

The Board of Directors' **Shareholder Relations Committee** was designed to meet this critical need in our Region. The committee provides in-person updates on Calista to our Shareholders. Updates can include information on our operations and the Donlin Gold Project.

The committee consists of five board members who typically travel to 10-20 communities each year, weather permitting.

Calista President/CEO Andrew Guy participates in most of the village visits; during the meetings, he provides a company update and answers questions from our Yugtun speakers in Yugtun.

Since inception, the committee has provided about **200** community presentations. The committee traveled to **18 Y-K communities in 2024** and has completed **5 community meetings** so far in 2025.

This summer, to reach Shareholders in our urban locations, the committee also plans to hold meetings in Anchorage and Wasilla.



SRC meeting held in Kwethluk in January 2020.

PRESIDENT ANDREW GUY TRAVELS WITH BOARD MEMBERS TO STRENGTHEN SHAREHOLDER CONNECTIONS ACROSS THE REGION.



A view of the Yukon River in Marshall, June 2025.

BEST IN THE WEST SUPPORTS ASPIRING ARTISTS

APPLICATION PERIOD BEGINS AUGUST 1

The **Best in the West** competition is back and looking for artistic entrepreneurs in the Yukon-Kuskokwim Region who want to take their business to the next level.

Participating art business owners receive a rigorous two-month crash course on running a successful business.

"Workshop topics include basic finance, social media marketing and how to pitch and position your business," said **Laura Ellsworth**, Executive Director of **Southwest Alaska Arts Group**.

At the end of the competition, winners are announced and are connected to grant opportunities that help cover startup expenses, equipment or materials.

Below is a winner from the 2024 Best in the West competition whose business benefited from participation.



Jones teaching an 8th grade student how to bead at Ayaprun Elitnaurvik in Bethel.



SUSAN JONES, DESIGNS BY SUZ

Susan Jones is a Calista Corporation Shareholder who picked up beading after trying new activities with her daughter. As she perfected her craft, she found more and more people requesting her work and thought it was a great opportunity to start her own business.

She filed for a business license in 2021 and applied for the Best in the West

competition in 2024. She was accepted into the competition and received one of the awards.

Susan noted how uplifting everybody involved was to her and the other contestants. She found it brought the best out of her.

"Being able to step out of your comfort zone and trying something new opens up opportunities," Susan says.



"BEING ABLE TO STEP OUT OF YOUR COMFORT ZONE AND TRYING SOMETHING NEW OPENS UP OPPORTUNITIES."

- **Susan Jones**, a Calista Shareholder and owner of Designs by Suz

For example, during the competition, she was encouraged to consider holding beading classes. That's when Susan realized she had a passion for teaching.

"Some of the funding I received helped me sell and offer beading kits, which was something I was really happy to do."

Susan realized that she was outsourcing a lot of brass and copper components used in her jewelry. Thanks to the Best in the West contest, Susan was able to invest in a fiber laser cutter. Now she independently creates and sells culturally inspired metal pieces.

Susan's advice to new business owners is to persevere, do the research, and to keep thinking about their community. There are many resources available to new businesses, and she encourages people to reach out to other artists with any questions.

"There is nothing wrong with trying and not getting approved," Susan says. "The more you apply, the more likely you are going to succeed. Go for it!"

APPLICATIONS OPEN: AUGUST 1 THROUGH 30



Scan the QR code or visit www.SWAAGak.org to apply. You can also contact Laura Ellsworth at lbellsworth@alaska.edu for more information.

TWENTY-FOUR SHAREHOLDERS WIN PROXY PRIZES IN 2025 ANNUAL MEETING

OVER 13,500 SHAREHOLDERS ELIGIBLE FOR PRIZE DRAWINGS

In the Calista Corporation 2025 Annual Meeting of Shareholders, over 13,500 Shareholders who voted by paper or online by 5 p.m. on June 2 qualified for proxy prizes this year.

Fourteen of 24 proxy prize winners lived in the Y-K Region at the time prizes were announced.

All prizes were randomly drawn by Sramek Hightower, a certified public accounting firm in Anchorage that serves as the Inspector of Elections.

"Proxy prizes are important to the Annual Meeting, it encourages Shareholders to vote and allows us to reach quorum sooner," said Thom Aparuk Leonard, vice president of corporate affairs.

Among all voting Shareholders, **over 8 in 10 voted online, including about 2 in 3 Elders.**

This year's Annual Meeting was held on June 6 in Nunam Iqua.

Since 2020, 65 Annual Meeting proxy prize winners were selected through random drawings. Of those winners, 39 lived in the Y-K Region, 13 lived in Alaska, and 13 lived outside of Alaska.

Each year, proxy prizes are only awarded if enough Shareholders vote and quorum is reached. This makes the Annual Meeting valid. Quyana for voting!

CONGRATS!

2025 Calista Corp. Proxy Prize Winners

Online Early Bird Prize Winners

- **\$10,000 Prize** - Carla N. Snow (Bethel)
- **\$2,500 Prize** - Christina E. Konig (Palmer)
- **\$1,000 Prize** - Moselle G. Alexie (Akiachak), Rita G. Savage (Lower Kalskag), Thomas G. Evan (Akiachak), Anastasia A. Taylor (Bakersfield, CA), Catherine John (Toksook Bay)

Regular Early Bird Prize Winners

- **\$10,000 Prize** – Kathleen A. Fancyboy (Pilot Station)
- **\$2,500 Prize** – Katie A.M. Jones (Bethel)
- **\$1,000 Prize** – Hilda L. Stern (Alakanuk), Frieda R. Stone (Hooper Bay), Robert J.M. Gregory (Bethel), Vladimir Jackson (Kwethluk), Linda M. Evangelista (University Place, WA)

Online Regular & Regular Prize Winners

- **\$5,000 Online Regular Prize** – Richard W. James (McAlester, OK)
- **\$2,500 Online/Regular Prizes** – Barney S. Pete (Selawik), John R. Sutter (Truckee, CA)
- **\$1,000 Online Regular and Regular Prizes** – Lonnie White (Wasilla), Leonard M. Konig (Anchorage), Joe Uisok (Kotlik), John D. Rivers, Jr. (Goodnews Bay), Jon M. Ward (Aniak), Phillip W. Brink (Bethel), Clifford J. Evan (Lower Kalskag)



Scan to learn more about the Annual Meeting or visit: www.CalistaCorp.com/AnnualMeeting

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PERSONAL DATA FORM – JULY/AUG 2025

Shareholder Name _____

New Mailing Address _____

City _____ State _____ Zip _____

Phone _____ Last 4 SSN _____

Birth Year _____

Would you like Calista to send you new Will forms? Yes No

Calista Shares _____

Village Corporation Shares _____

Please change my address as I have indicated above. I understand that you cannot make address changes without my permission and signature, which I hereby give of my own free will and without constraint. I further authorize Calista and its subsidiaries to share this information internally and in accordance with law.

Shareholder Signature _____
(Two witnesses are required if Shareholder signs with an "X.")

Date _____

Signature of Witness 1 _____

Signature of Witness 2 _____

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