



September 10, 2025

To,
Amit Shinde
Chief Manager
The National Stock Exchange India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051
NSE Symbol: SFL

Subject: Clarification – Movement in Price/Volume

Ref: No. NSE/CM/Surveillance/15795 dated 09.09.2025

Dear Sir/Madam,

This is in reference to your email on the above-mentioned subject seeking clarification with respect to movement in volume of Company's shares.

We would like to inform that the Company is following the compliances of Regulation 30 and all other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has been regular in providing information to the Stock Exchanges of all events or information which have a bearing on the operation/performance of the Company.

The recent movement in the volume of the Company's shares is purely due to market conditions and is market driven.

We further assure you that the Company shall continue to promptly inform the Stock Exchanges of all material events/information/actions, as required under the SEBI (LODR) Regulations, 2015.

Thanking You,

Yours truly,
For Sheela Foam Limited

(Md. Iquebal Ahmad)
Company Secretary & Compliance Officer

SHEELA FOAM LTD.

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