



Date: September 18, 2025

To,

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip Code: 540203

The National Stock Exchange India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai-400051
NSE Symbol: SFL

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Re: Sanction of the Composite Scheme of Arrangement of Belvedere International Limited (“BIL” or “Transferor Company 1”), Kanvas Concepts Private Limited (“KCPL” or “Transferor Company 2”), Kurlon Retail Limited (“KRL” or “Transferor Company 3”), Komfort Universe Products And Services Limited (“KUPSL” or “Transferor Company 4”), Starship Value Chain and Manufacturing Private Limited (“SVC MPL” or “Transferor Company 5”) into Kurlon Enterprise Limited (“KEL” or “Transferee Company” or “Amalgamating Company”) and further into Sheela Foam Limited (“SFL” or “Amalgamated Company” or “Company”) and their respective shareholders and creditors, under sections 230 to 232 of the Companies Act, 2013 (“Scheme”) by the Hon'ble National Company Law Tribunal, Mumbai Bench (“Hon'ble NCLT”)

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Hon'ble National Company Law Tribunal, Mumbai Bench (“Hon'ble NCLT”), at its hearing held on September 17, 2025, has approved the *Composite Scheme of Arrangement* among Belvedere International Limited (“BIL” or “Transferor Company 1”), Kanvas Concepts Private Limited (“KCPL” or “Transferor Company 2”), Kurlon Retail Limited (“KRL” or “Transferor Company 3”), Komfort Universe Products and Services Limited (“KUPSL” or “Transferor Company 4”), Starship Value Chain and Manufacturing Private Limited (“SVC MPL” or “Transferor Company 5”), Kurlon Enterprise Limited (“KEL” or “Transferee Company”/“Amalgamating Company”), and Sheela Foam

SHEELA FOAM LTD.

#14, Sleepwell Tower , Sector 135, Noida- 201301

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Regd. Office: 1002 to 1006 The Avenue, International Airport Road, Opp Hotel Leela Sahar,

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Toll Free: 1800 103 6664 • www.sleepwellproducts.com • www.sheelafoam.com

CIN- L74899MH1971PLC427835



Limited (“SFL” or “Amalgamated Company”/“Company”), together with their respective shareholders and creditors.

The pronouncement order of the Hon’ble NCLT is now available on its website at <https://nclt.gov.in/> as of September 18, 2025, and also on the Company’s website at <https://www.sheelafoam.com/shareholder-information>. The certified true copy of the order sanctioning the Scheme is awaited.

The Scheme will come into effect upon filing of the certified copy of the Hon’ble NCLT’s order with the Registrar of Companies, Mumbai.

We request you to take the above on record.

Thanking you,
Yours faithfully,

For Sheela Foam Limited

Md. Iquebal Ahmad
Company Secretary and Compliance Officer

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