

Date: November 04, 2025

To,

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip Code: 540203

The National Stock Exchange India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai-400051
NSE Symbol: SFL

Ref: Update on the Composite Scheme of Arrangement of Belvedere International Limited (“BIL” or “Transferor Company 1”), Kanvas Concepts Private Limited (“KCPL” or “Transferor Company 2”), Kurlon Retail Limited (“KRL” or “Transferor Company 3”), Komfort Universe Products And Services Limited (“KUPSL” or “Transferor Company 4”), Starship Value Chain and Manufacturing Private Limited (“SVC MPL” or “Transferor Company 5”) into Kurlon Enterprise Limited (“KEL” or “Transferee Company” or “Amalgamating Company”) and further into Sheela Foam Limited (“SFL” or “Amalgamated Company” or “Company”) and their respective shareholders and creditors, under sections 230 to 232 of the Companies Act, 2013 (“the Scheme”)

Dear Sir/Madam,

Further to our disclosure dated October 31, 2025, regarding the receipt of the certified copy of the Hon’ble NCLT, Mumbai Bench order approving the Scheme, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has constituted an Amalgamation Committee comprising members of the Board. The Committee has been duly authorized to oversee, implement, and take all necessary actions in connection with the Scheme.

Once the certified copy of the Scheme is filed with the Registrar of Companies, we will inform the Exchange on the effective date of the Scheme.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Sheela Foam Limited

Md. Iquebal Ahmad
Company Secretary and Compliance Officer

SHEELA FOAM LTD.

#14, Sleepwell Tower , Sector 135, Noida- 201301

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