



November 04, 2025

To,

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip code: 540203

The National Stock Exchange India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051
NSE Symbol: SFL

Subject: Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today, i.e., 04th November, 2025 decided the following:

To strengthen the operational leadership consequent to the merger of Kurlon Enterprise Limited and its subsidiaries with the Sheela Foam Limited, NCLT merger order received on 30th October 2025, Mr. Rahul Gautam (DIN: 00192999) designated as the Chairman and Managing Director of the Company, with immediate effect.

Further, the Board has elevated Mr. Tushaar Gautam (DIN: 01646487) as Vice Chairman and the Joint Managing Director of the Company, with immediate effect.

The terms and conditions, including tenure of their re-appointment, as approved by the shareholders through postal ballot on 25.01.2024 would remain the same.

The details of the above appointees as required under the Listing regulations and SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure A** hereto.

Kindly take the same on record.

Thanking You,

Yours truly,
For Sheela Foam Limited

(Md. Iquebal Ahmad)
Company Secretary & Compliance Officer

SHEELA FOAM LTD.

#14, Sleepwell Tower , Sector 135, Noida- 201301

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CIN- L74899MH1971PLC427835



Annexure A

Disclosures as per the Listing Regulations and SEBI Circular no. **SEBI/HO/CFD/PoD2/CIR /P/0155** dated November 11, 2024:

1) Details of Mr. Rahul Gautam (DIN: 00192999)

Sr. No.	Particular	Details
1.	Reason for Change Viz. Appointment, resignation, removal, death or otherwise	Appointment as Chairman and Managing Director of the Company
2.	Date of Appointment & Terms of Appointment	November 04, 2025. The terms and conditions, including tenure of their re-appointment, as approved by the shareholders through postal ballot on 25.01.2024 would remain the same.
3.	Brief Profile in case of Appointment	NA
4.	Disclosure of relationship between directors (in case of appointment of Directors)	Husband of Mrs. Namita Gautam, Director and Father of Mr. Tushaar Gautam, Director

2) Details of Mr. Tushaar Gautam (DIN: 01646487)

Sr. No.	Particular	Details
1.	Reason for Change Viz. Appointment, resignation, removal, death or otherwise	Appointment as Vice Chairman and Joint Managing Director
2.	Date of Appointment & Terms of Appointment	November 04, 2025. The terms and conditions, including tenure of their re-appointment, as approved by the shareholders through postal ballot on 25.01.2024 would remain the same.
3.	Brief Profile in case of Appointment	NA
4.	Disclosure of relationship between directors (in case of appointment of Directors)	Son of Mr. Rahul Gautam, Director and Mrs. Namita Gautam, Director

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