

Press release – Sheela Foam Limited

## Q3 & 9M FY26 Results Update

**SFL registers exceptional growth in Q3. Core EBITDA increases by 39% YoY. PAT for the quarter at INR 53 cr**

- Consolidated revenues registered a YoY growth of 11% for Q3 and 7% for 9M FY26
- Consolidated PAT recorded at 53 cr for Q3 FY26 and 69 cr for 9M FY26
- Consolidated Q3FY26 core EBITDA grew by 39% YoY and 34% YoY in 9M FY26
- Consolidated core EBITDA margins grew by 220 bps in Q3FY26 to 10.9% and by 213 bps in 9M FY26 at to 10.6%
- Consolidated EPS: Q3FY26 - Cash - 10.11; diluted - 4.76; 9MFY26 - Cash - 19.06; diluted - 6.25
- Mattress segment registered a YoY volume growth of 11% for Q3 FY26 & 9M FY26
  - E-Com registers 9MFY26 volume growth of 138% YoY on own website & 39% YoY on platforms
  - U20 (erstwhile STI) clocks 49% YoY volume growth and 53% value growth in 9MFY26
- Foam volumes grew by 20% YoY in Q3 FY26 and 12% for 9M FY26

3<sup>rd</sup> February'2026: Sheela Foam limited announced its Q3 & 9M FY26 financial results on 3<sup>rd</sup> February 2026. The key highlights are as follows:

Particulars	Consolidated			(Rs in cr)		
	9M FY25	9M FY26	Variance	Q3 FY25	Q3 FY26	Variance
Revenue	2590	2771	7%	967	1074	11%
Core EBITDA	219	293	34%	84	117	39%
Core EBITDA %	8.5%	10.6%	213bps	8.7%	10.9%	220bps
PAT	77	69	(10%)	17	53	213%

### SHEELA FOAM LTD.

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**Operational & Financial Highlights: Q3 FY26**

- Mattress registered volume growth of 11% and foam segment grew by 20%.
- Revenue grew by 11% YoY to INR 1074 cr from INR 967 cr on account of higher volume growth in both mattress and foam segments.
- Core EBITDA grew by 39% to INR 117 cr from INR 84 crs resulting in expansion of margins by 220 bps to 10.9% from 8.7% YoY.
- PAT of INR 53 cr with cash EPS of 10.11 and diluted EPS of 4.76

**Operational & Financial Highlights: 9M FY26**

- Mattress Registered an all-round volume growth of 11% and foam segment grew by 12%.
- Revenue grew by 7% YoY from INR 2590 cr to INR 2771 cr on account of higher volume growth in both mattress and foam segments.
- Core EBITDA grew by 34% to INR 293 cr from INR 218 crs resulting in expansion of margins by 213 bps to 10.6% from 8.5% YoY. This was due to incremental sales and expansion of gross margins.
- PAT of INR 69 cr in 9MFY26 with cash EPS of INR 19.06 and diluted EPS of 6.25 against PAT of INR 77 crs in 9MFY25 (last year PAT included one-time insurance claim income of INR 31 crs)

**Mr. Rahul Gautam (Chairman & Managing Director)** Commenting on the results, he said that the Kurlon acquisition has begun delivering tangible benefits, driving a turnaround at Sheela Foam Limited. The business has entered a phase of double-digit growth, with both the mattress and foam segments recording strong volume expansion. Profitability and cash generation have continued to improve sequentially each quarter, supported by improved performance across all key markets - India, Australia, and Spain. We remain confident in our ability to deliver sustained, profitable growth backed by robust cash generation, thereby creating long-term value for all stakeholders.

**About Sheela Foam Limited**

Leading the science of comfort in three continents, Sheela Foam is an Indian multinational company. Among the most R&D-focused foam manufacturers globally, Sheela Foam is a leading producer of polyurethane (PU) foam operating across Asia, Australia, and Europe. Founded in 1971, the company has always focused on delivering comfort to its consumers through its products. In India, its flagship brands - Sleepwell and Kurlon serve the comfort needs of over a billion people, reaching all states through a network of over 11,300 retail touchpoints. A strong practitioner of giving back to society, Sheela Foam has taken diverse initiatives for emotional wellness and multi-dimensional skill development under the Sleepwell Foundation.

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**SHEELA FOAM LTD.**

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