

Press release – Sheela Foam Limited

Q4 & FY26 Results Update

SFL delivers strong Q4 performance. Company registers FY26 PAT of ₹ 161 crs (78% YoY increase). Board recommends 20% dividend

- Consolidated revenues registered a YoY growth of 24% for Q4 and 11% for FY26
- Consolidated PAT recorded at ₹ 92 cr for Q4 FY26 and ₹ 161 cr for FY26
- Consolidated core EBITDA margin for Q4FY26 at 11.5% (up by 400bps) and growth of 90% YoY
- Consolidated core EBITDA margin for FY26 at 10.8% (up by 261bps) and growth of 46% YoY*
- Consolidated Cash EPS for Q4FY26 at ₹ 14.2 and for FY26 at ₹ 35.2
- Mattress segment registered a YoY volume growth of 13% for Q4 FY26 and 12% for FY26
- Foam volumes grew by 34% YoY in Q4 FY26 and 18% for FY26

14th May 2026: Sheela Foam limited announced its Q4 & FY26 financial results on 14th May 2026. The key highlights are as follows:

Particulars	Consolidated			(₹ cr)		
	FY25	FY26	Variance	Q4 FY25	Q4 FY26	Variance
Revenue	3,439	3,821	11%	850	1,050	24%
Core EBITDA	283	414	46%	64	121	90%
Core EBITDA %	8.2%	10.8%	261bps	7.5%	11.5%	400bps
PAT	90	161	78%	13	92	7x

SHEELA FOAM LTD.

#14, Sleepwell Tower, Sector 135, Noida- 201301

Ph: Int-91(0)-120-4868400 • Email: contactus@sheelafoam.com

Regd. Office: 1002 to 1006 The Avenue International Airport Road, Opp Hotel Leela Sahar,

Andheri East, Mumbai, Maharashtra, India, 400069 • Ph: Int-91(0)-22-28265686/88/89

Toll Free: 1800 103 6664 • www.mysleepwell.com • www.sheelafoam.com

CIN- L74899MH1971PLC427835

Operational & Financial Highlights: Q4 FY26

- Mattress registered volume growth of 13% and foam segment grew by 34%.
- Revenue grew by 24% YoY to ₹ 1,050 cr from ₹ 850 cr on account of higher volume growth in both mattress and foam segments.
- Core EBITDA* grew by 90% to ₹ 121 cr from ₹ 64 crs, with margins expanding by 400 bps to 11.5% from 7.5% YoY, supported by higher volumes, improved gross margins and operating leverage.
- PAT of ₹ 92 cr with cash EPS of 14.2

Operational & Financial Highlights: FY26

- Mattress registered an all-round volume growth of 12% and foam segment grew by 18%.
- Revenue grew by 11% YoY from ₹ 3,439 cr to ₹ 3,821 cr on account of higher volume and value growth in both mattress and foam segments.
- Core EBITDA* grew by 46% to ₹ 414 cr from ₹ 283 crs, with margins expanding by 261 bps to 10.8% from 8.2% YoY, supported by incremental sales, integration benefits, improved gross margins and operating leverage.
- PAT of ₹ 161 cr in FY26 against PAT of ₹ 90 crs in FY25. Cash EPS of ₹ 35.2

Mr. Rahul Gautam (Chairman & Managing Director) Commenting on the results, he said that Fiscal year 2026 has been a year of realising the benefits of the Kurlon acquisition and its integration with Sheela Foam. Both Sleepwell and Kurlon brands delivered strong growth, while the foam segment also recorded commendable momentum. This broad-based performance has translated into healthy growth across both revenue and profitability. I am pleased to share that the company has achieved its highest-ever turnover and EBITDA in its history, reflecting the strength of our integrated platform, focused execution and continued commitment to profitable growth.

About Sheela Foam Limited

Leading the science of comfort in three continents, Sheela Foam is an Indian multinational company. Among the most R&D-focused foam manufacturers globally, Sheela Foam is a leading producer of polyurethane (PU) foam operating across Asia, Australia, and Europe. Founded in 1971, the company has always focused on delivering comfort to its consumers through its products. In India, its flagship brands - Sleepwell and Kurlon serve the comfort needs of over a billion people, reaching all states through a network of 11,000+ retail touchpoints. A strong practitioner of giving back to society, Sheela Foam has taken diverse initiatives for emotional wellness and multi-dimensional skill development under the Sleepwell Foundation.

For further information please contact:

Mr. Nikunj Jain nikunj.jain@sheelafoam.com
Mr. Iqbal Ahmad iqbal.ahmad@sheelafoam.com

Media Contact:

Mr. Ajay Pandey ajay.pandey@sheelafoam.com 9015670673

* FY25 Core EBITDA includes INR 35 crs paid by KCPL (erstwhile owner of KEL) against working capital / inventory due to quality issues, classified under 'other income' in financial statements

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