Press release – Sheela Foam Limited

Q2 & H1 FY27 Results Update

SFL records 15%+ growth with ₹1000cr+ revenue in 3rd consecutive quarter. H1 FY27 Operating EBITDA up 23% and PAT up 6.6x YoY.

Furlenco (House of Kieraya) becomes a subsidiary w.e.f 1st Oct'26

- Consolidated revenue up 19% YoY to ₹ 1,045 cr in Q2; up 22% to ₹ 2,077 cr in H1 FY27
- Consolidated PAT at ₹ 46 cr in Q2 (4.7x YoY) and ₹ 109 cr in H1 FY27 (6.6x YoY)
- Consolidated operating EBITDA at ₹ 87 cr in Q2 (flat YoY); ₹ 200 cr in H1 FY27 (up 23% YoY)
- Consolidated cash EPS: Q2 ₹ 8.3; H1 FY27 ₹ 18.7
- E-commerce sales on brand.com up 59% YoY in H1 FY27, U20 sales up 41% YoY
- Mattress: Q2 value up 8%; H1 value up 11%
- Foam: Q2 value up 26%; H1 value up 26%

2nd November 2026: Sheela Foam Limited announced its Q2 & H1 FY27 financial results on 2nd November 2026. The key highlights are as follows:

Particulars	Consolidated (₹ cr)					
	H1 FY26	H1 FY27	Variance	Q2 FY26	Q2 FY27	Variance
Revenue	1,696	2,077	22%	875	1,045	19%
Operating EBITDA	162	200	23%	87	87	-
PAT	17	109	6.6x	10	46	4.7x

**Operating EBITDA excludes a one-time receivable provision for A.H. Beard, Australia*

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Operational & Financial Highlights: H1 FY27

- Mattress segment grew by 11% and foam segment by 26%
- Revenue grew by 22% YoY to ₹ 2,077 cr from ₹ 1,696 cr on account of higher growth in both mattress and foam segments.
- Operating EBITDA grew by 23% to ₹ 200 cr from ₹ 162 cr
- PAT of ₹ 109 cr, up from ₹ 17 cr in H1 FY26, with cash EPS of ₹ 18.7

Operational & Financial Highlights: Q2 FY27

- Revenue grew by 19% YoY to ₹ 1,045 cr from ₹ 875 cr, led by growth in both mattress and foam segments and strong growth in Spain and Australia
- Mattress value grew by 8%, volume declined by 3% due to shift of festive season
- Foam business grew by 26%, volume taper by 5% as higher raw material costs were passed through in pricing
- Despite sharp increases in polyol and TDI prices and higher brand investment for the Great Sleepwell Festival, Operating EBITDA stood at ₹ 87 cr against ₹ 87 cr in Q2 FY26
- PAT of ₹ 46 cr, up from ₹ 10 cr YoY, aided by lower finance costs & depreciation; Cash EPS at ₹ 8.3

Mr. Rahul Gautam (Chairman & Managing Director) commenting on the results said that since the West Asia crisis began in Feb'26, the environment has been highly disruptive, with raw material prices rising sharply, putting pressure on demand and the festive season shifting into Q3. We responded with balanced price increases, higher advertising and consumer offers. We crossed ₹1,000 crore of revenue, up 19% YoY, and growing H1 Operating EBITDA by 23%, and also protecting our profitability in absolute terms. This reflects the strength of our brands, our supplier relationships and the discipline of our teams.

With Furlenco becoming our subsidiary from 1st October, Sheela Foam is now a full B2C portfolio company, with leadership in mattresses, foam and now furniture rentals. We have also embarked in branded furniture space through our flagship brands. Sheela Foam is now poised as a larger, far more diversified group, with a presence across categories, channels and geographies.

About Sheela Foam Limited

Leading the science of comfort in three continents, Sheela Foam is an Indian multinational company. Among the most R&D-focused foam manufacturers globally, Sheela Foam is a leading producer of polyurethane (PU) foam operating across Asia, Australia, and Europe. Founded in 1971, the company has always focused on delivering comfort to its consumers through its products. In India, its flagship brands - Sleepwell and Kurlon serve the comfort needs of over a billion people, reaching all states through a network of 11,000+ retail touchpoints. A strong practitioner of giving back to society, Sheela Foam has taken diverse initiatives for emotional wellness and multi-dimensional skill development under the Sleepwell Foundation.

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