

| Environmental Policy ES001 | | | | |
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| Endorsed by | Board | 24 Feburary 2022 | | |
| Accountable Officer | Chief Executive Officer | | | |
| Responsible Officer | General Manager Operations | | | |

Purpose

This policy establishes the approach to environmental management at Sunshine Coast Airport ("SCA") and outlines the guiding principles and the framework by which Sunshine Coast Airport Pty Ltd ("SCA Pty Ltd") fulfils its social and corporate governance responsibilities relating to environmental management and compliance.

Scope

This policy applies to SCA's Board, Management and all staff and contractors.

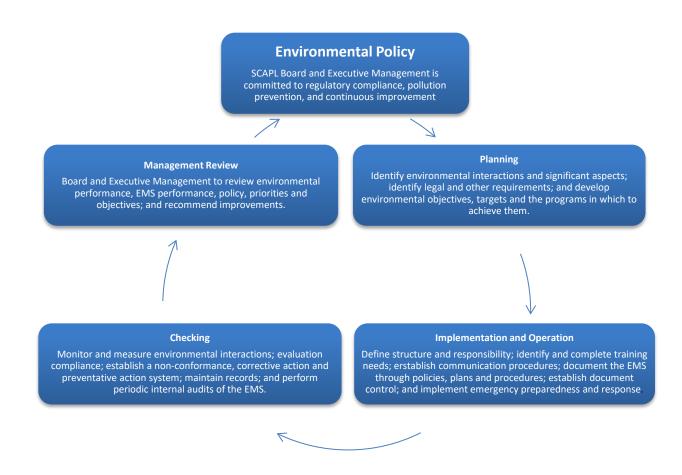
Guiding Principles

As the operator of the SCA, a large regional airport servicing the rapidly growing Sunshine Coast Region, the Board of Directors and Management have a responsibility to establish a culture where all aspects of contemporary environmental management are a part of everyday decision making at all corporate and business unit/project levels throughout the organisation.

A key part of our success and responsibility to Investors, the community and regulators is how we manage and commit to protecting the environment. We achieve this by implementing a business-wide Environmental Management System ("EMS") in accordance with the principles of ISO 14001.

We have a responsibility to continuously review our performance in order to manage and minimise adverse impacts resulting from Airport activities, products and services including:

- Complying with applicable legal requirements and other requirements to which the Airport subscribes;
- Taking a pro-active approach and continually improving how we manage and mitigate the environmental impacts of the airport operation such as reducing carbon emissions;
- Understand life cycle impacts of our activities in order to reduce waste, minimise the consumption of resources and prevent pollution at the Airport;
- Establishing environmental objectives and targets and monitor and report to the Board of Directors our performance;
- Strengthening our understanding through consideration of wider environmental topics such as sustainable resource use, climate change mitigation and adaptation, in all business strategies and initiatives;
- Seeking to influence our business partners to have similar standards relating to sustainability and environmental management performance; and
- Protecting and enhancing biodiversity on the Airport's landholdings whilst making use of designated conservation areas.



The objective of the EMS is to provide a formal process to assist SCA Ptv Ltd in:

- Establishing a culture of environmental sustainability, including defining and documenting responsibilities and processes required to integrate environmental sustainability into all facets of the business; and
- Linking environmental management to other regulatory compliance reporting.

Review

The Board and the Chief Executive Officer is responsible for approving this Environment Policy. This policy will be reviewed every two (2) years and revised by management as required.

The General Manager Operations is responsible for coordinating the review of this policy and presenting any changes to the Board and CEO.

Version control:

| Version | Reason/ Trigger | Change (Y/N) | Endorsed/ Reviewed by | Date |
|---------|------------------|--------------|-----------------------|------------|
| 1.0 | Policy Inception | N | Board | 23/05/2019 |
| 2.0 | 2-yearly Review | N | Board | 24/02/2022 |

Sunshine Coast Airport Pty Ltd as trustee for Sunshine Coast Airport Manager Trust.