

May 8, 2025

Conference Call Q1 2025

Disclaimer

This presentation contains forward-looking statements relating to the business, financial performance and earnings of SUSS MicroTec SE and its subsidiaries and associates.

Forward-looking statements are based on current plans, estimates, projections and expectations and are therefore subject to risks and uncertainties, most of which are difficult to estimate and which in general are beyond the control of SUSS MicroTec SE. Consequently, actual developments as well as actual earnings and performance may differ materially from those which explicitly or implicitly assumed in the forward-looking statements.

SUSS MicroTec SE does not intend or accept any obligation to publish updates of these forward-looking statements.

Agenda

01 Highlights Q1 2025

02 Key Financial Figures Q1 2025

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Solid start to the year, particularly in terms of sales growth

Financial Results

Q1 2025

88.1

in € million

Order intake
Q1 2025

-10.4% YoY

123.2

in € million

Sales
Q1 2025

+31.8% YoY

37.9

in %

Gross profit margin
Q1 2025

-1.2pp YoY

16.6

in %

EBIT margin
Q1 2025

+0.7pp YoY

Key CEO messages



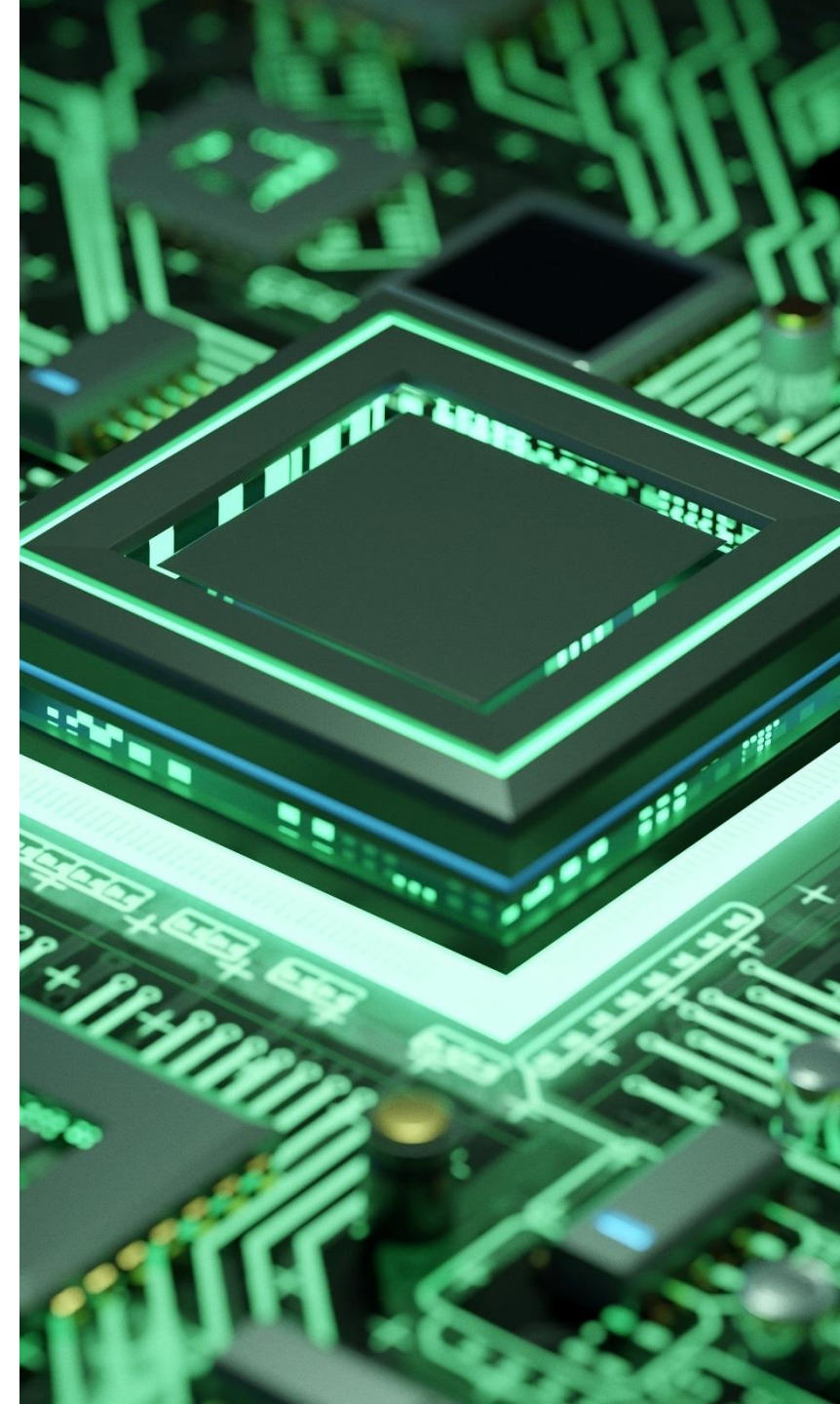
Order intake in line with expectations, while sales reached the second-best quarter in the company's history thanks to strong operational execution. Book-to-bill ratio in Q1 amounted to 0.72.



Announcement of wide-ranging tariffs by the US government causes general uncertainty. Possible impact on the global economy, the semiconductor industry and consequently SUSS is still unclear.



So far, we have not seen any substantial project postponements or even cancellations. In general, we prepare to be able to adapt quickly and increase our flexibility to deal with changing circumstances.



Segment Overview Q1 2025

Advanced Backend Solutions

in € million	Q1 2025	Q1 2024
Order intake	54.3	64.6
Order book	242.4	294.8
Sales	82.9	56.4
Gross profit	30.4	25.1
Gross profit margin	36.7%	44.5%
EBIT	9.7	7.2
EBIT margin	11.7%	12.8%

- Order intake below previous year, despite continued strong CoWoS-related demand for our UV projection scanner.
- Sales growth in the first quarter was exceptionally high at +47.0%, mainly driven by execution of AI-related orders for temporary bonding solutions. Imaging and Coating Systems sales were roughly on par with Q1 2024.
- Gross profit margin fell to 36.7% (Q1 2024: 44.5%) mainly due to a change in the product and customer mix, as well as start-up and training costs in Taiwan.

Photomask Solutions

in € million	Q1 2025	Q1 2024
Order intake	33.7	33.7
Order book	150.4	162.1
Sales	40.3	37.1
Gross profit	16.2	12.2
Gross profit margin	40.2%	32.9%
EBIT	13.2	8.2
EBIT margin	32.8%	22.1%

- Order intake was at the same level as in the previous year. The order book of around €150 million continues to offer a high degree of visibility and capacity utilization for FY 2025.
- Sales of € 40.3 million represents growth of 8.6% year-on-year, meaning that we once again worked at full capacity.
- Strong growth in gross profit margin of 40.2 % and EBIT margin of 32.8 % due to favorable customer and product mix and economies of scale from higher business volume.

New production site in Zhubei, Taiwan, was officially handed over to us – we are now equipping it for our use.

Comparison of our production sites in Taiwan



Hsinchu

- In operation since: 2020
- One production site + eight sub locations
- Annual rental expenses: low to mid single-digit million-euro figure
- Annual production capacity: tools worth € 100 to 150 million

Zhubei

- Planned production start: H2 2025
- One big site to consolidate all existing sites and teams
- Annual rental expenses: low to mid single-digit million-euro figure
- Annual production capacity: potential for doubling with corresponding customer demand and depending on the product mix

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Strong sales growth and improved Free Cash Flow generation

in € million	Q1 2025	Q1 2024	Change
Order intake	88.1	98.3	-10.4%
Order book as of March 31	392.7	456.9	-14.1%
Sales	123.2	93.5	+31.8%
Gross profit	46.7	36.6	+27.6%
Gross profit margin	37.9%	39.1%	-1.2pp
EBIT	20.4	14.9	+36.9%
EBIT margin	16.6%	15.9%	+0.7pp
Earnings after taxes (continuing operations)	15.0	10.4	+44.2%
Net profit ¹	15.0	68.7	-
EPS basic (in €, continuing operations)	0.78	0.54	+44.4%
Net cash	130.0	102.4	+27.0%
Free cash flow (continuing operations)	8.9	-0.4	-
Free cash flow total ¹	8.9	70.1	-
Investments	1.7	1.2	+41.7%
Employees as of March 31	1,509	1,273	+18.5%

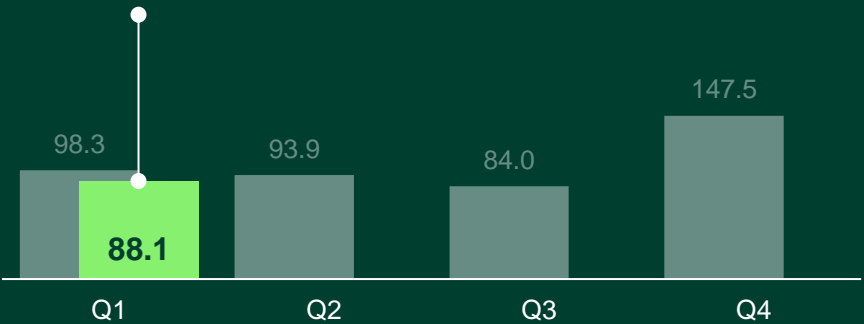
¹ including discontinued operations, i.e. MicroOptics business

- Order intake below previous year, but not a surprise after record in Q4 2024.
- Very positive sales development, driven by both segments (Advanced Backend Solutions: +47.0%; Photomask Solutions: +8.6%).
- Gross profit margin at 37.9% due to change in product/customer mix and preparation for increased UV projection scanner production in Taiwan.
- EBIT margin up by 0.7pp thanks to higher gross profit and disproportionately low OPEX increase.
- Free cash flow from continuing operations improved: slower inventory build-up and change in contract assets were positive drivers.
- Investments still at a moderate level, but will increase significantly in the coming quarters due to the new site in Taiwan

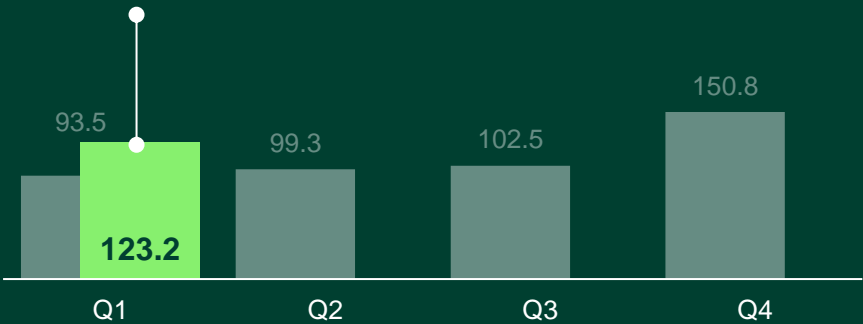
Positive sales trend continued, EBIT margin improved year on year

Excellent sales development and solid order intake after exceptional Q4 2024.

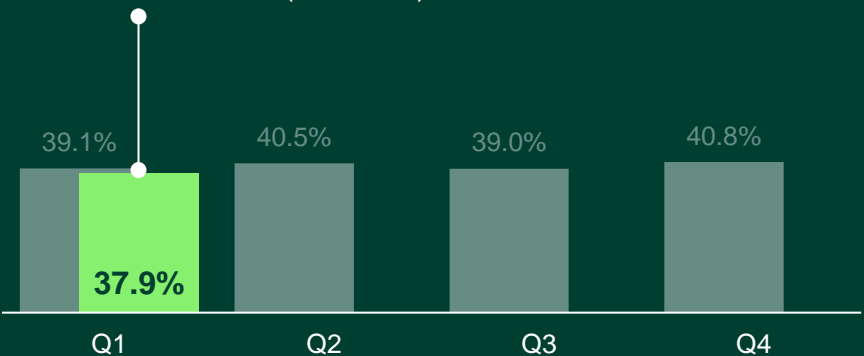
Order intake
€88.1m (Q1 2025)



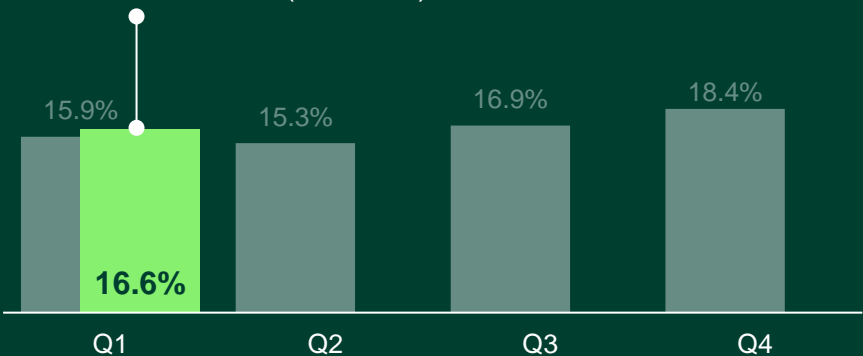
Sales
€123.2m (Q1 2025)



Gross profit margin
37.9% (Q1 2025)



EBIT margin
16.6% (Q1 2025)



■ 2024 ■ 2025

Our two segments with different margin development trends

Order intake
(Q1 2025)

€88.1m

Sales
(Q1 2025)

€123.2m

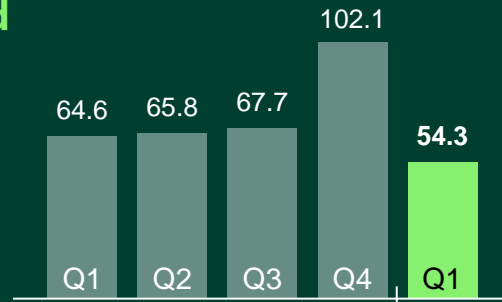
Gross profit margin
(Q1 2025)

37.9%

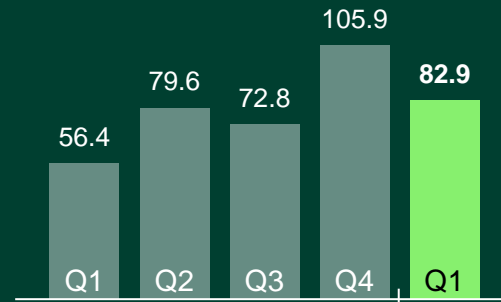
EBIT margin
(Q1 2025)

16.6%

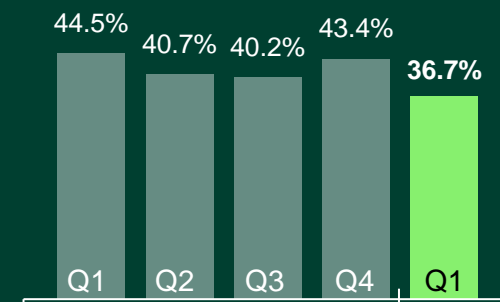
Advanced Backend Solutions (ABS)



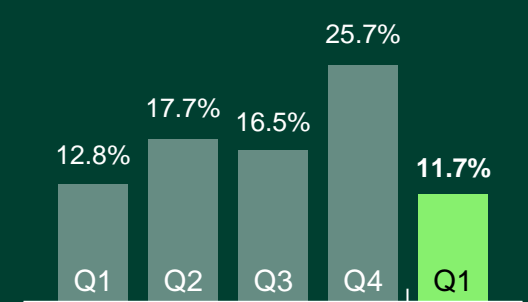
Order intake by quarters



Sales by quarters

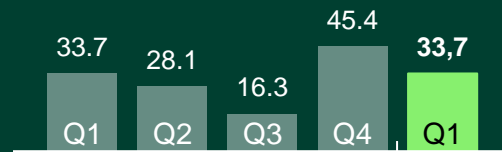


Gross profit margin by quarters

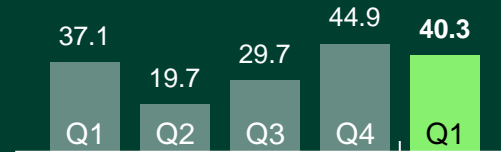


EBIT margin by quarters

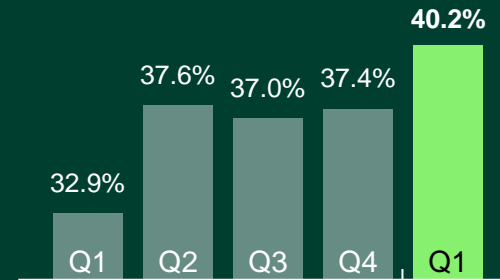
Photomask Solutions (PS)



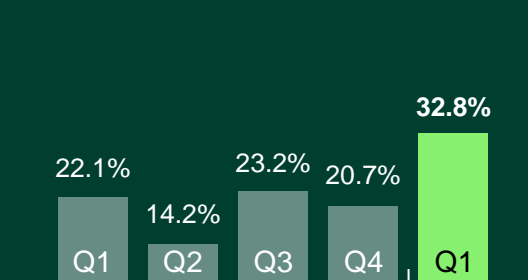
Order intake by quarters



Sales by quarters

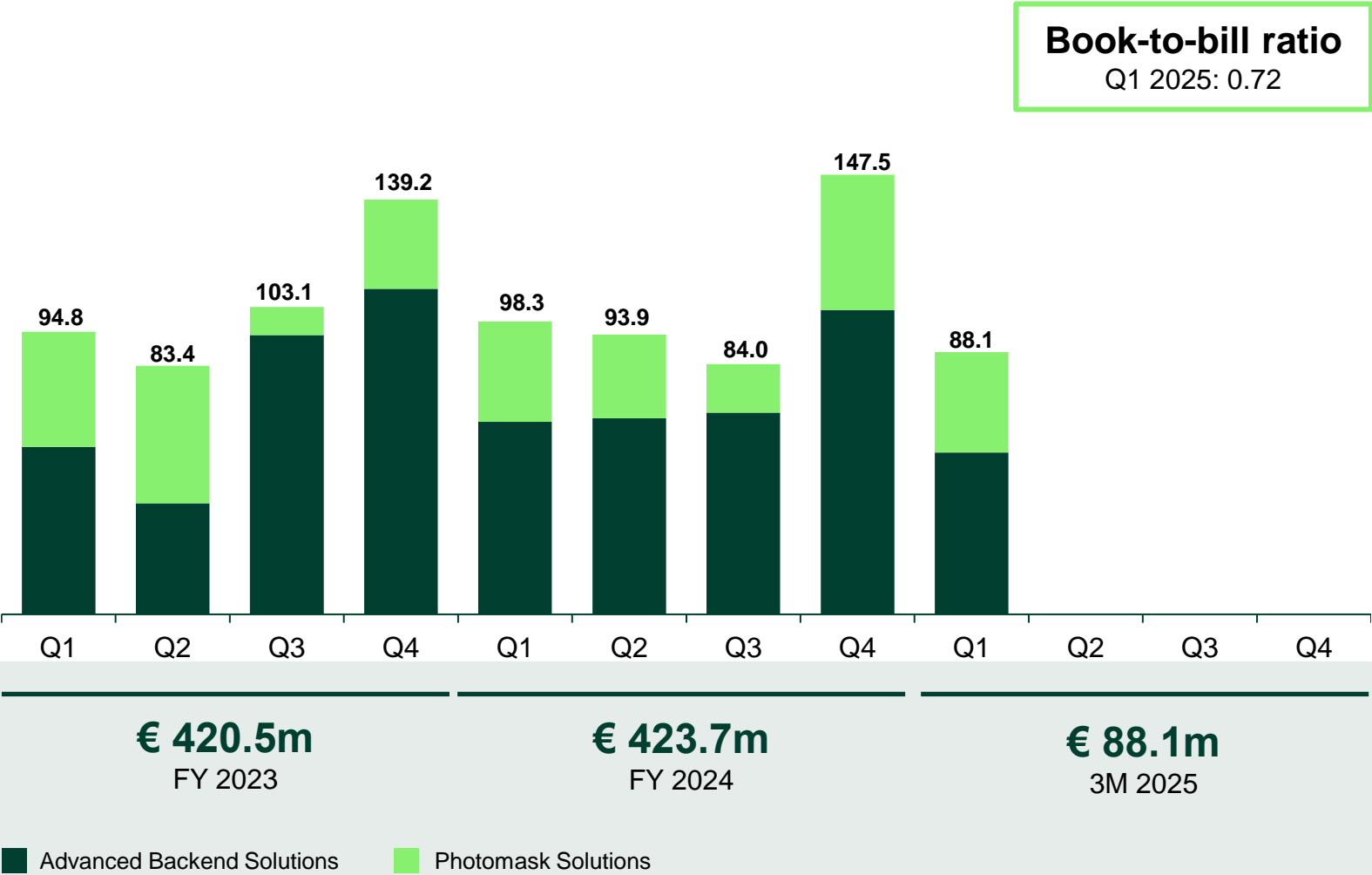


Gross profit margin by quarters

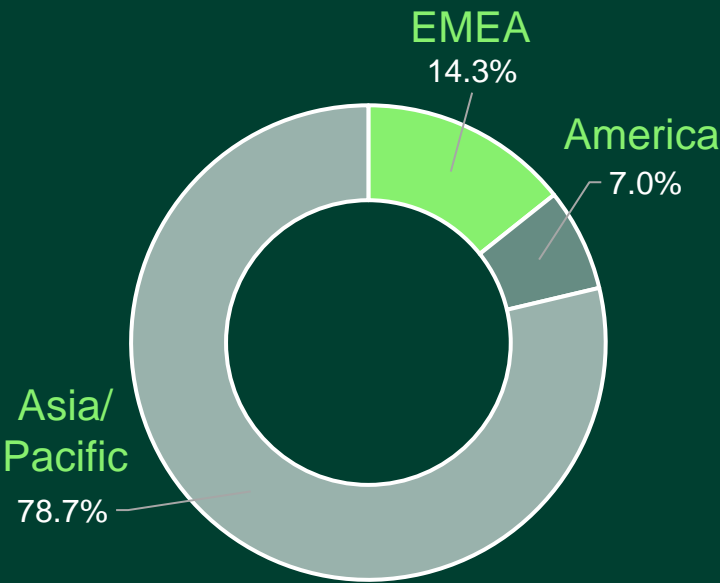


EBIT margin by quarters

Order Intake by Segment (in € m) and Region (in %)



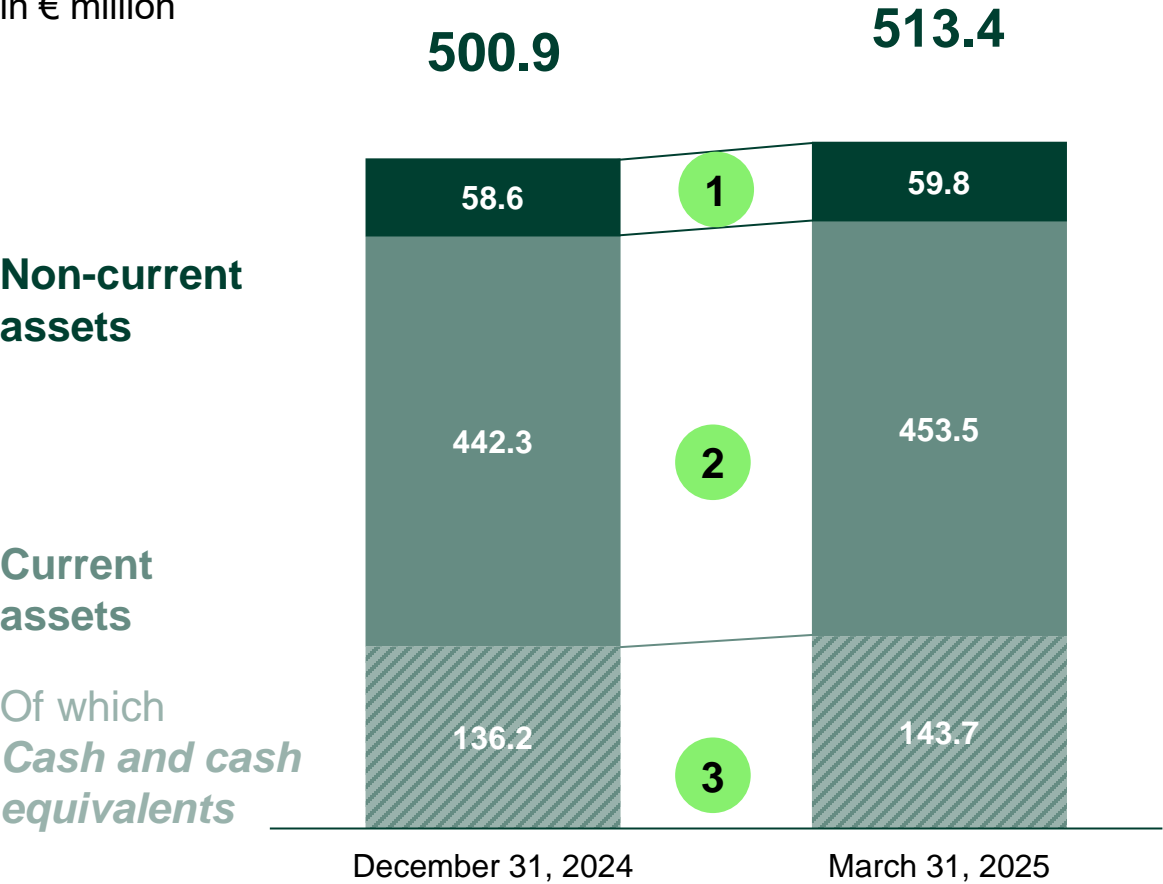
Order Intake by Region Q1 2025



Minor change in assets in the normal course of business

Assets

in € million

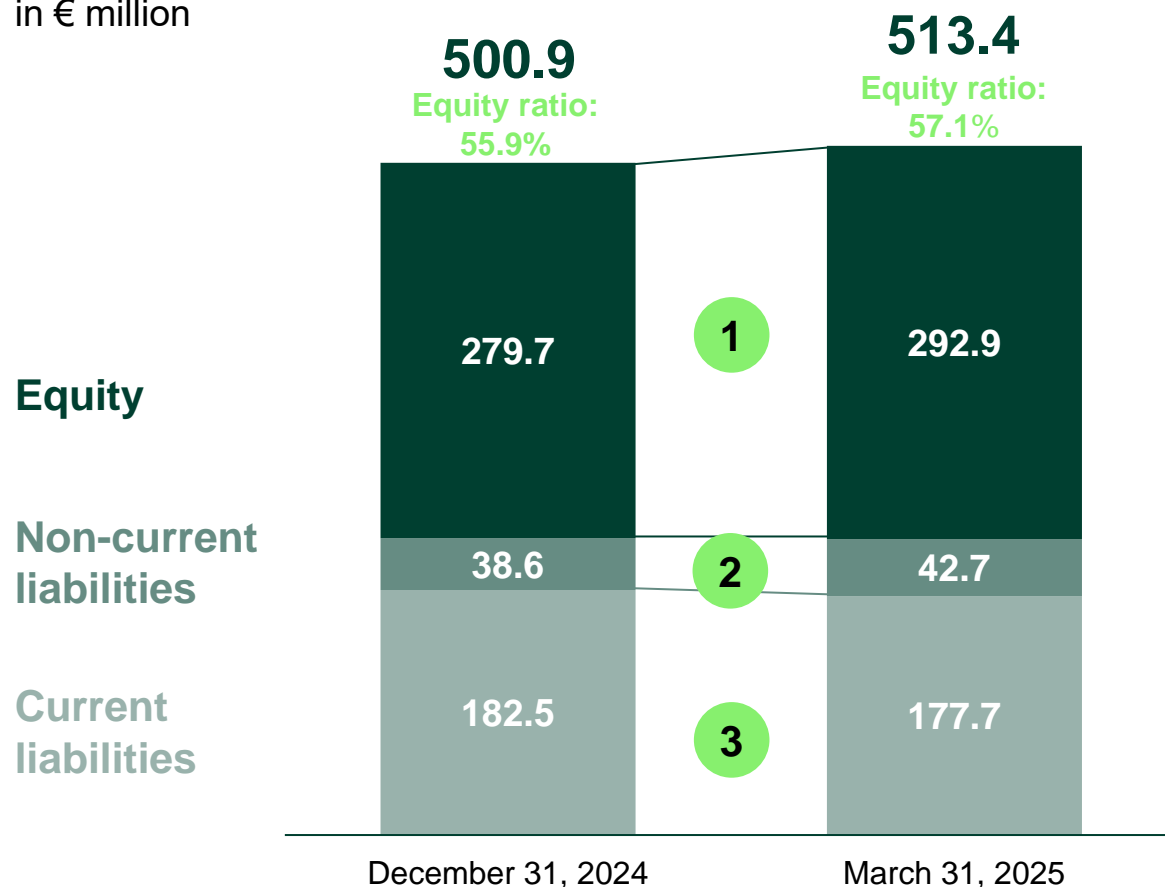


- 1 Negligible change in non-current assets compared to year-end 2024.
- 2 Inventory up 1.5 percent in the first quarter to € 217.1 million, after strong increase in FY 2024.
- 3 Cash and cash equivalents increased by € 7.5 million to €143.7 million as result of operations in the first quarter.

Changes due to net income and tax effects

Liabilities and equity

in € million



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Q1 sales and current order book provide a solid basis for achieving our sales target for 2025 as a whole

Sales achieved in the first quarter of 2025

€ 123.2 million

Order book as of March 31, 2025,
of which the **majority** is expected to be executed
in 2025

€ 392.7 million

We confirm our forecast for the full year 2025, but the risk situation has deteriorated due to the current tariff and trade dispute.

Guidance 2025

(as of March 27, 2025)



Macroeconomic risks have increased: The full rollout or even further tightening of the initially announced US tariffs, further significant changes in exchange rates and substantial customer project postponements or order cancellations are not factored in.

Investor Relations information

Conference and Roadshow Calendar

- **May 21, 2025**
Chicago Roadshow, hosted by Jefferies
- **May 22, 2025**
Berenberg European Conference, New York City
- **May 27, 2025**
db European Champions Conference, Frankfurt
- **June 12, 2025**
Warburg Highlights Conference, Hamburg
- **November 17, 2025**
SUSS Capital Markets Day, Garching/Munich

There may be changes to the SUSS conference and roadshow schedule.

Financial Calendar

- **May 8, 2025**
Q1 Report 2025
- **June 3, 2025**
Annual General Meeting
- **August 7, 2025**
Half Year Report 2025
- **November 6, 2025**
Q3 Report 2025

Thank you

Growing Innovation



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