SUSS

November 6, 2025

Conference Call
9M 2025

Disclaimer

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This presentation contains forward-looking statements relating to the business. financial performance and earnings of SUSS MicroTec SE and its subsidiaries and associates.

Forward-looking statements are based on current plans, estimates, projections and expectations and are therefore subject to risks and uncertainties, most of which are difficult to estimate and which in general are beyond the control of SUSS MicroTec SE. Consequently, actual developments as well as actual earnings and performance may differ materially from those which explicitly or implicitly assumed in the forward-looking statements.

SUSS MicroTec SE does not intend or accept any obligation to publish updates of these forward-looking statements.

Agenda

01 Key Messages 9M 2025

02 Key Financial Figures 9M 2025

03 Outlook 2025

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03 Outlook 2025

Very solid sales development, order momentum slow, gross profit and EBIT margin clearly below expectations

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Financial Results

9M 2025

236.8
in € million
Order intake
9M 2025
-14.3% YoY

384.4
in € million
Sales
9M 2025
+30.2% YoY

35.9
in %
Gross profit margin
9M 2025
-3.7pp YoY

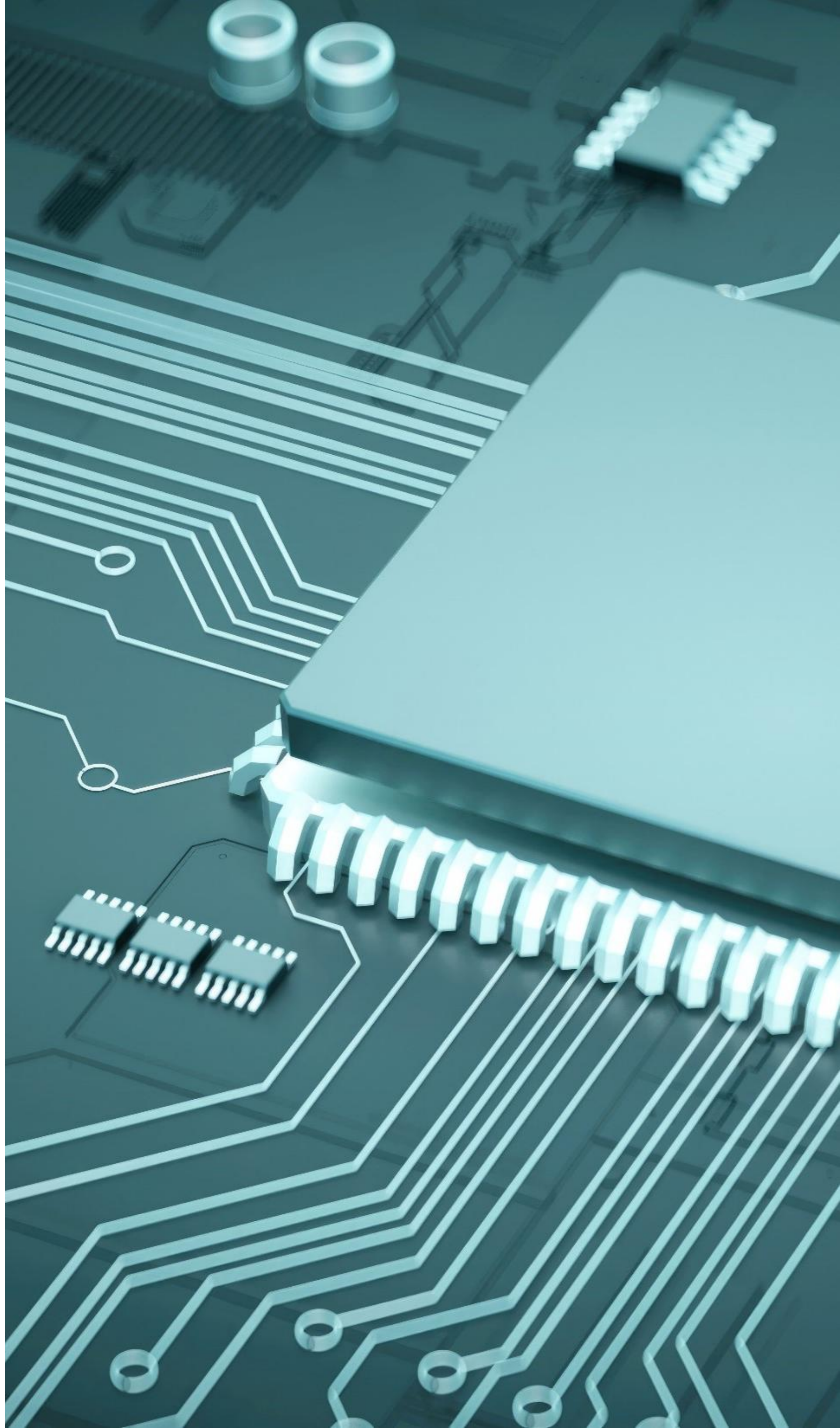
14.1
in %
EBIT margin
9M 2025
-2.0 pp YoY

Key CEO messages

Strong order fulfilment and sales development in first nine months 2025, with expected reduction in sales in Q3 compared to previous quarters. Order intake continued to be below expectations, with a YTD book-to-bill ratio of 0.62. **We expect order momentum to pick up significantly in the fourth quarter.**

Year-on-year **decline in gross profit margin** mainly caused by additional efforts for rework during assembly and for customer ramp-up support for already installed tools, a lower contribution to fixed cost coverage through an unfavorable product and customer mix and – in Q3 – a lower total output, as well as production-related one-off effects.

As already announced, earnings targets for the full year 2025 had to be reduced. However, **the current margin pressure does not reduce our expectations for the medium term.** We will present our ambitions for 2030 at the CMD on November 17, 2025.



Segment Overview 9M 2025

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Advanced Backend Solutions

in € million	9M 2025	9M 2024
Order intake	182.5	198.1
Order book as of September 30	187.3	274.2
Sales	262.9	208.8
Gross profit	90.1	86.8
Gross profit margin	34.3%	41.6%
EBIT	26.6	33.3
EBIT margin	10.1%	15.9%

- Order intake below previous year as strong demand for coaters could not fully compensate for the decline in orders for bonders; demand for Imaging systems with a slight increase thanks to CoWoS-related orders for our UV scanner
- Sales growth of 25.9% in the first three quarters of 2025, to which all three product lines contributed; Imaging and Coating systems with exceptional year-on-year growth rates (both > +50%); Bonding systems still showing slight sales growth despite very strong previous year
- Gross profit margin burdened by unfavorable product mix, one-off effects and – in the third quarter – lower fixed cost coverage due to reduced total output

Photomask Solutions

in € million	9M 2025	9M 2024
Order intake	54.3	78.1
Order book	88.9	156.7
Sales	121.5	86.5
Gross profit	46.7	30.6
Gross profit margin	38.4%	35.4%
EBIT	32.0	17.9
EBIT margin	26.3%	20.7%

- With order intake of €7.6 million in the third quarter, this is now the second quarter in a row with weak order momentum; orders from Chinese customers down €32 million year-on-year after nine months
- Strong sales growth of 40.5 % in the first three quarters, mostly driven by an exceptional H1 while Q3 sales of €25.2 were slightly below previous year
- Year-on-year gross margin development very positive, even though the third quarter showed a weaker trend at 31.7% due to an unfavorable customer mix and a rather low sales volume

Actual and expected development in 2025 – Sales

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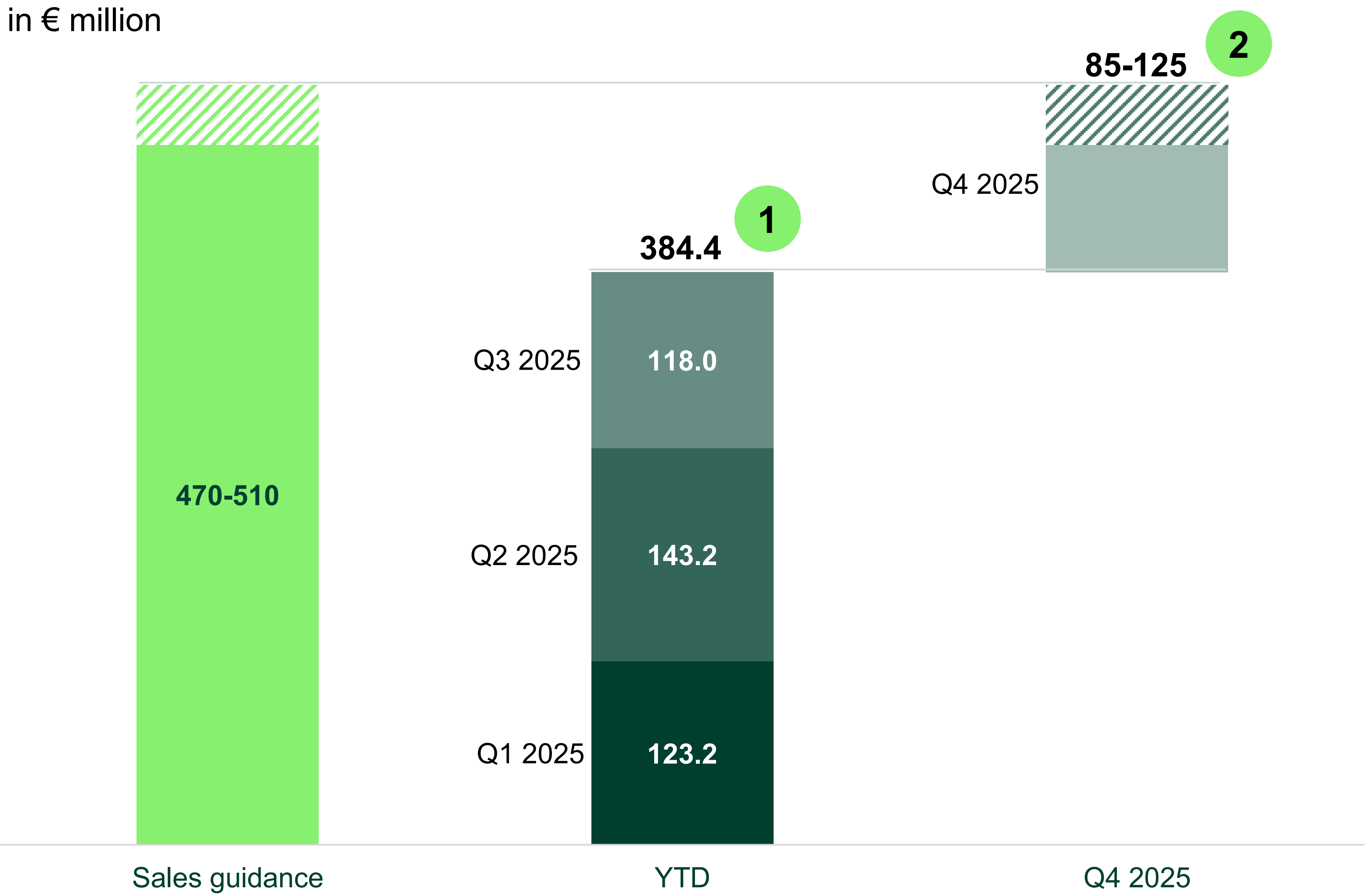

1. After three quarters of 2025, we have reached 78% of the midpoint of our sales guidance.
2. In the fourth quarter, sales of €85 million to €125 million is required to achieve our forecast – we remain committed to this target.
3. The product mix in the second half of the year is different from what we had expected at the beginning of 2025:
   - higher coater sales than expected
   - lower bonder sales than expected
   - push-out of two high-margin tools into 2026 (only recently communicated to us)

The change in the product mix has a negative impact on the gross margin (see next page).

Actual and expected development in 2025 – Gross profit

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Compared to the mid-point of the original forecast, there is a gap of ~ €16 million in gross profit; main reasons are:

in € million	9M 2025 (Actuals)	*9M 2025 (Projection)**
Sales	384.4	*384.4*
Cost of sales	- 246.5	*- 230.6*
Gross profit	**137.9**	***153.8***
Gross profit margin	35.9%	*40.0%*

Effect (in € million)	**GP impact**	**Timing**	**One-off**
UV-scanner capacity ramp in Taiwan	-3.2	Q1+Q2 2025	Yes
Write-down on a discontinued technology project	-2.2	Q2 2025	Yes
Expenses for new Zhubei site (double-rent, relocation, utilities)	-1.2	Q3 2025	Yes (until Q1 2026)
Rework during assembly and customer ramp-up support	-2.4	Since Q1 2025	Mixed
Unexpected product and customer mix changes (more coaters and less bonders; many Photomask solutions for key customer) and lower fixed cost coverage due to decreasing total output	-7.0	Q3 2025	No
Total	**- 16.0**		

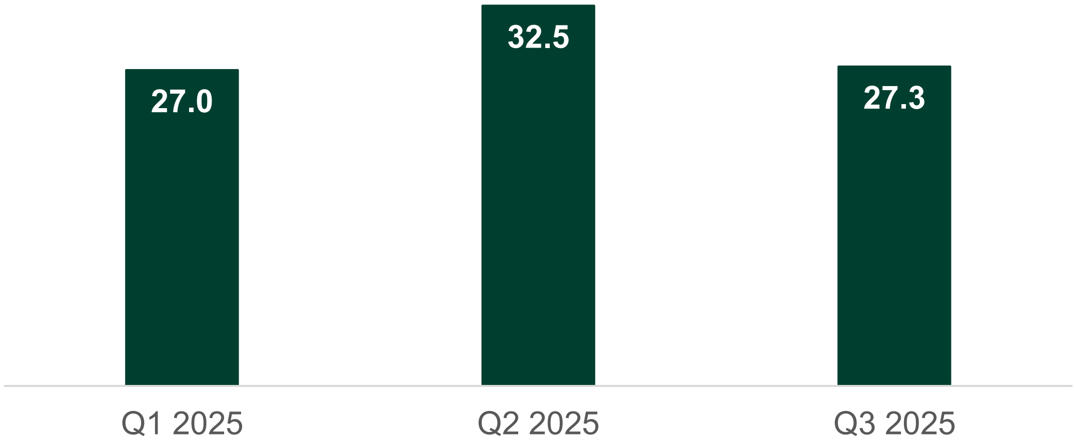
** Projection: actual sales and simulation if we would have achieved mid-point of initial 2025 gross profit margin target range (39-41%).*

Actual and expected development in 2025 – EBIT

in € million	**9M 2025 (Actuals)**	*9M 2025 (Projection)**
Sales	384.4	*384.4*
Cost of sales	- 246.5	*- 230.6*
Gross profit	137.9	*153.8*
OPEX	- 86.8	*- 92.3*
Other operating income/expenses	3.2	-
EBIT	**54.3**	***61.5***
EBIT margin	14.1%	*16%*

OPEX development by quarters

in € million



The lower gross profit compared to the forecast was partially offset by stricter cost management and a positive balance in other operating income/expenses.

** Projection: with actual sales and simulation if we would have achieved mid-point of initial 2025 gross profit margin (39-41%) and EBIT margin (15-17%) target ranges.*

New production site in Zhubei officially opened

New production site in Zhubei has officially opened on October 30, with more than > 100 guests including high-level customers.

Zhubei project progress

- Technical installations and interior outfitting completed; all necessary licenses have been obtained
- Construction of the first tools at the new location has begun; first deliveries of tools produced in Zhubei in early 2026
- Leasing contracts for old locations terminated by the end of Q1 2026 at the latest

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01 Key Messages 9M 2025

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Strong sales growth and higher investments

in € million	9M 2025	9M 2024	Change
Order intake	236.8	276.2	-14.3%
Order book as of September 30	276.1	430.8	- 35.9%
Sales	384.4	295.3	+ 30.2%
Gross profit	137.9	116.8	+ 18.1%
Gross profit margin	35.9%	39.6%	- 3.7%-Points
EBIT	54.3	47.4	+ 14.6%
EBIT margin	14.1%	16.1%	- 2.0%-Points
Earnings after taxes (continuing operations)	39.8	35.4	+12.4%
Net profit[1]	36.4	93.8	-
EPS basic (in €, continuing operations)	2.08	1.85	+12.4%
Cash and cash equivalents	94.4	136.1	-30.6%
Net cash	43,9	122,3	- 64.1%
Free cash flow (continuing operations)	-28.2	24.2	-
Free cash flow total[1]	-31.5	94.3	-
Capital Expenditures	17.8	5.5	+ 223.6%
Employees as of September 30	1,528	1,414	+ 8.1%

[1] including discontinued operations, i.e. MicroOptics business

- Order book at €276.1 million, of which €140 million (only tools) are scheduled for delivery and revenue recognition in 2026
- Significant decline in net cash, mainly due to the deduction of the lease agreement for our new production site in Zhubei (Taiwan) and investments as well lower customer pre-payments due to reduced orders
- Free cash flow after three quarters at €-28.2 million; Q3 without noticeable change with free cash flow of €-0.7 million and operating cash flow of €+5.9 million
- Increase in CapEx to €17.8 after three quarters driven by new production site in Zhubei

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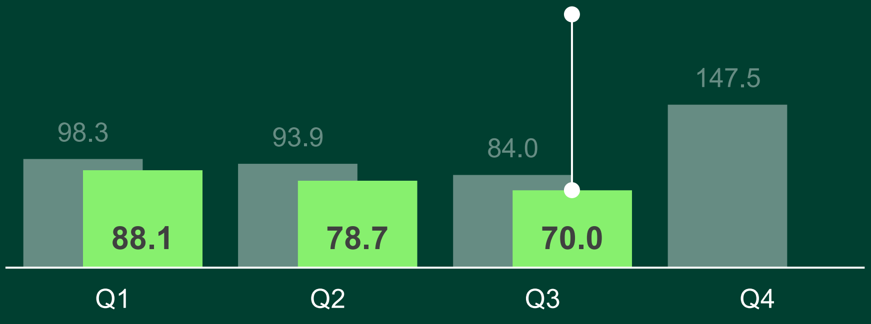
In Q3, business volume declined as expected compared with previous quarters, accompanied by high margin pressure

Sales volume remains very solid, but margin pressure has increased further while order intake momentum continued to be muted.

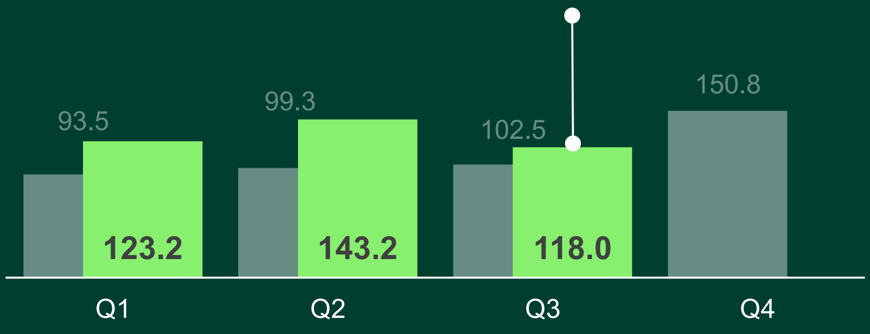
Order intake

€70.0m (Q3 2025)



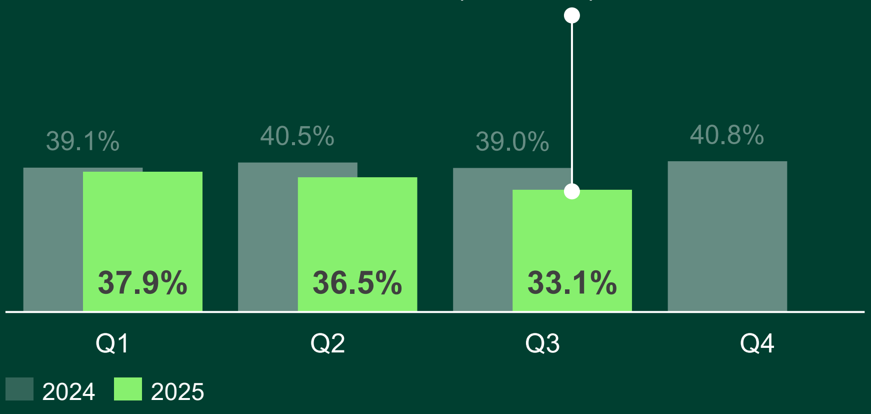
Sales

€118.0 (Q3 2025)



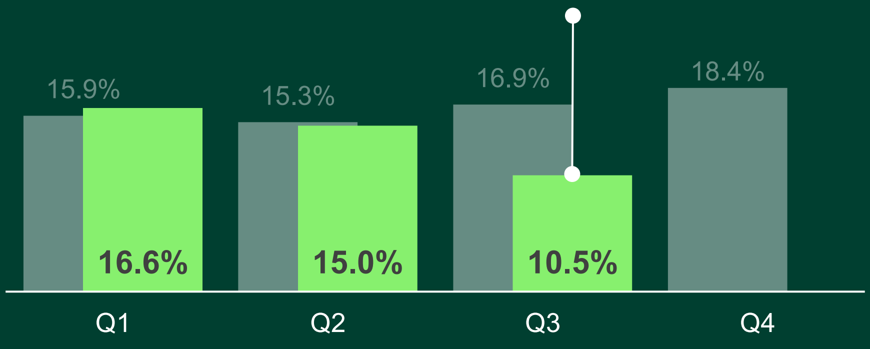
Gross profit margin

33.1% (Q3 2025)



EBIT margin

10.5% (Q3 2025)



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Product mix effect in Advanced Backend Solutions and customer mix effect in Photomask Solutions impacted Q3 2025 margin development

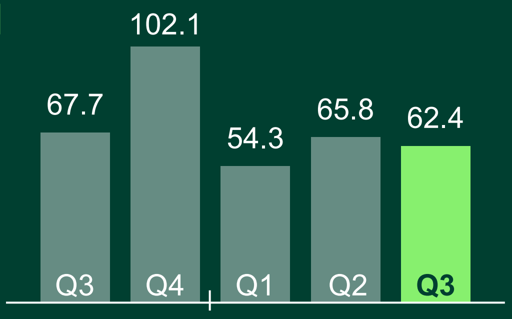
Order intake
(Q3 2025)
€70.0m

Sales
(Q3 2025)
€118.0m

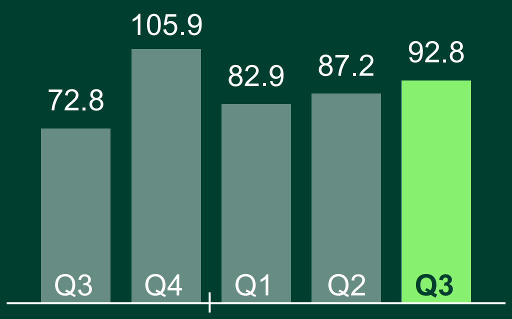
Gross profit margin
(Q3 2025)
33.1%

EBIT margin
(Q3 2025)
10.5%

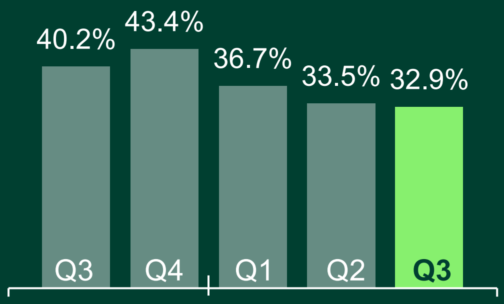
Advanced Backend Solutions



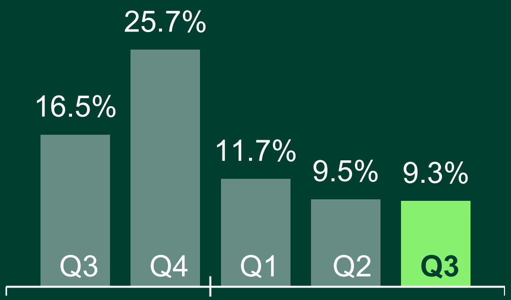
Order intake by quarters



Sales by quarters

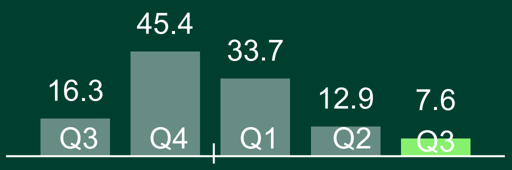


Gross profit margin by quarters

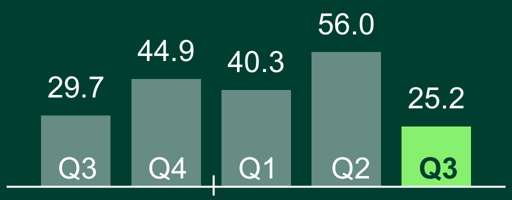


EBIT margin by quarters

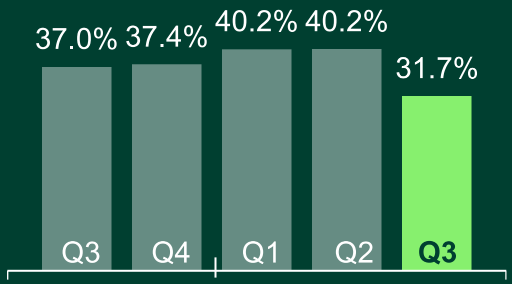
Photomask Solutions



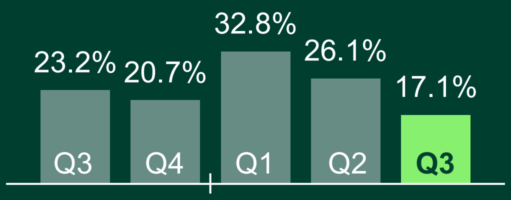
Order intake by quarters



Sales by quarters

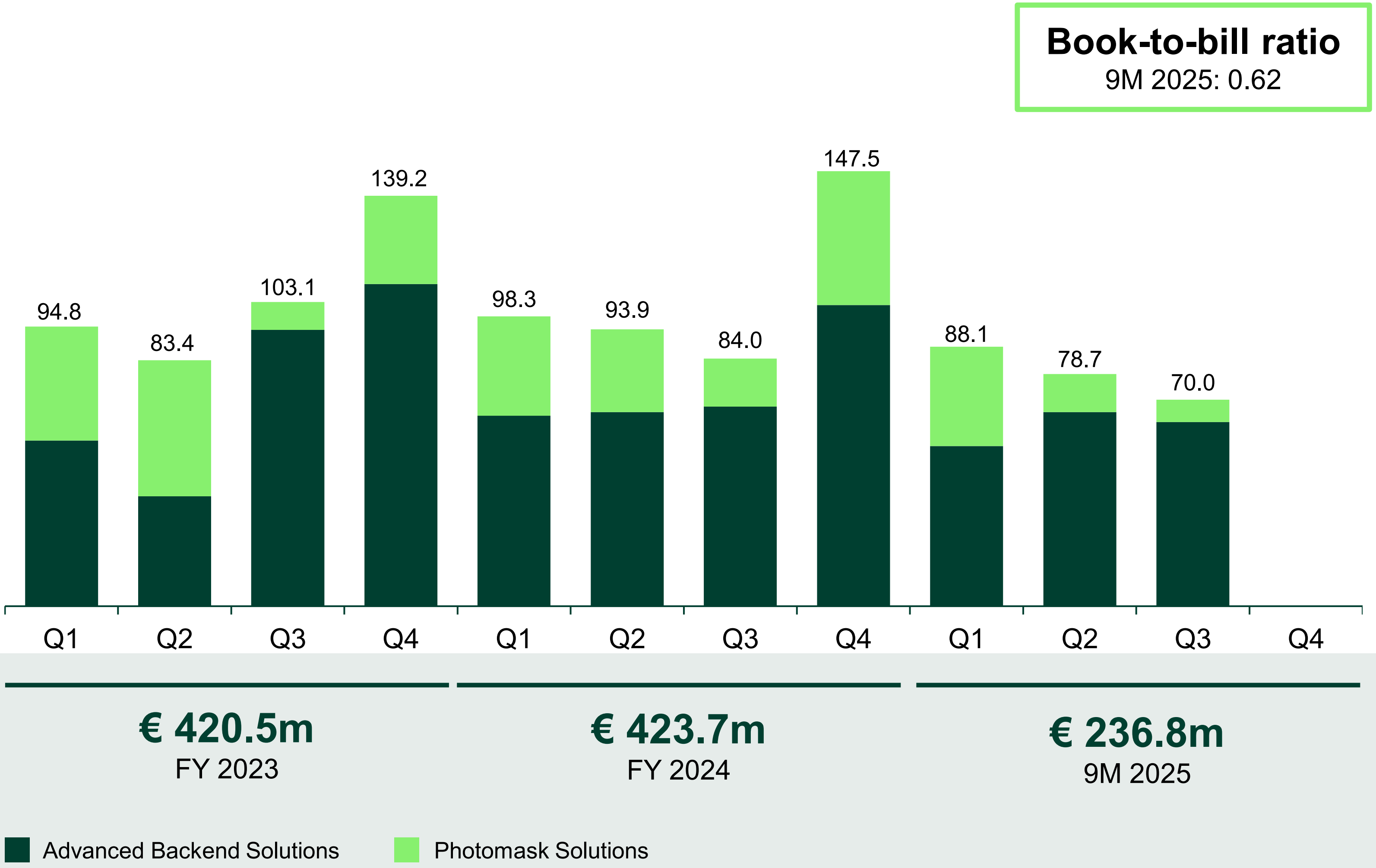


Gross profit margin by quarters



EBIT margin by quarters

Order Intake by Segment (in € m) and Region (in %)



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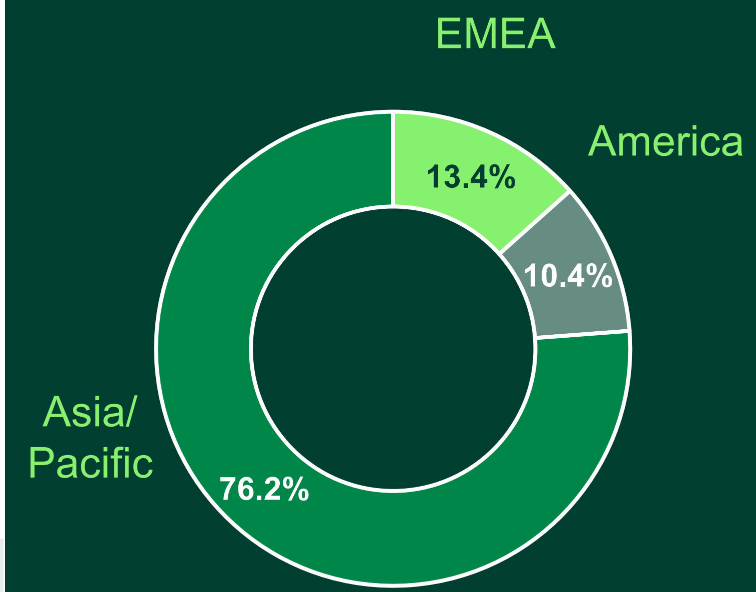
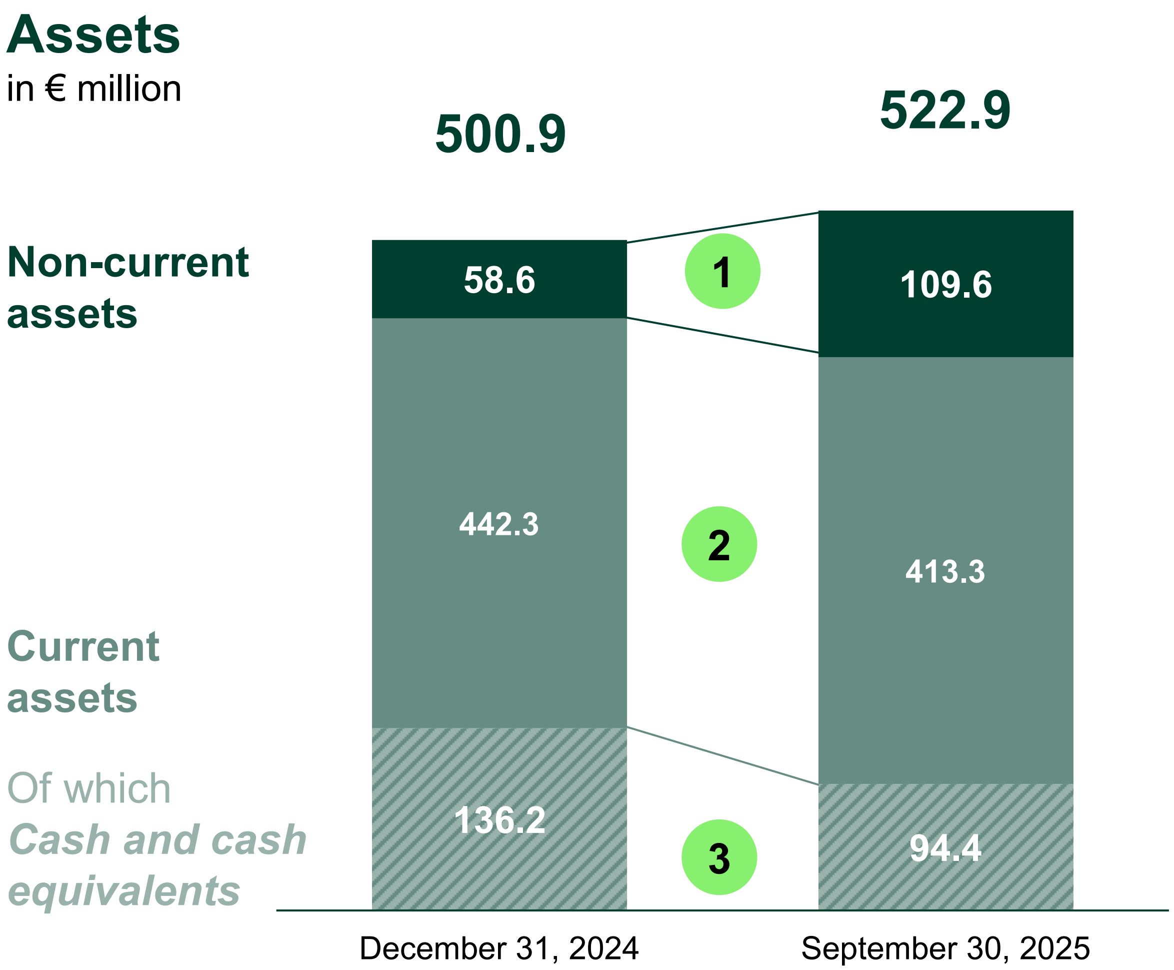
Order Intake by Region 9M 2025



Right-of-use asset for new Taiwan site impacts balance sheet structure

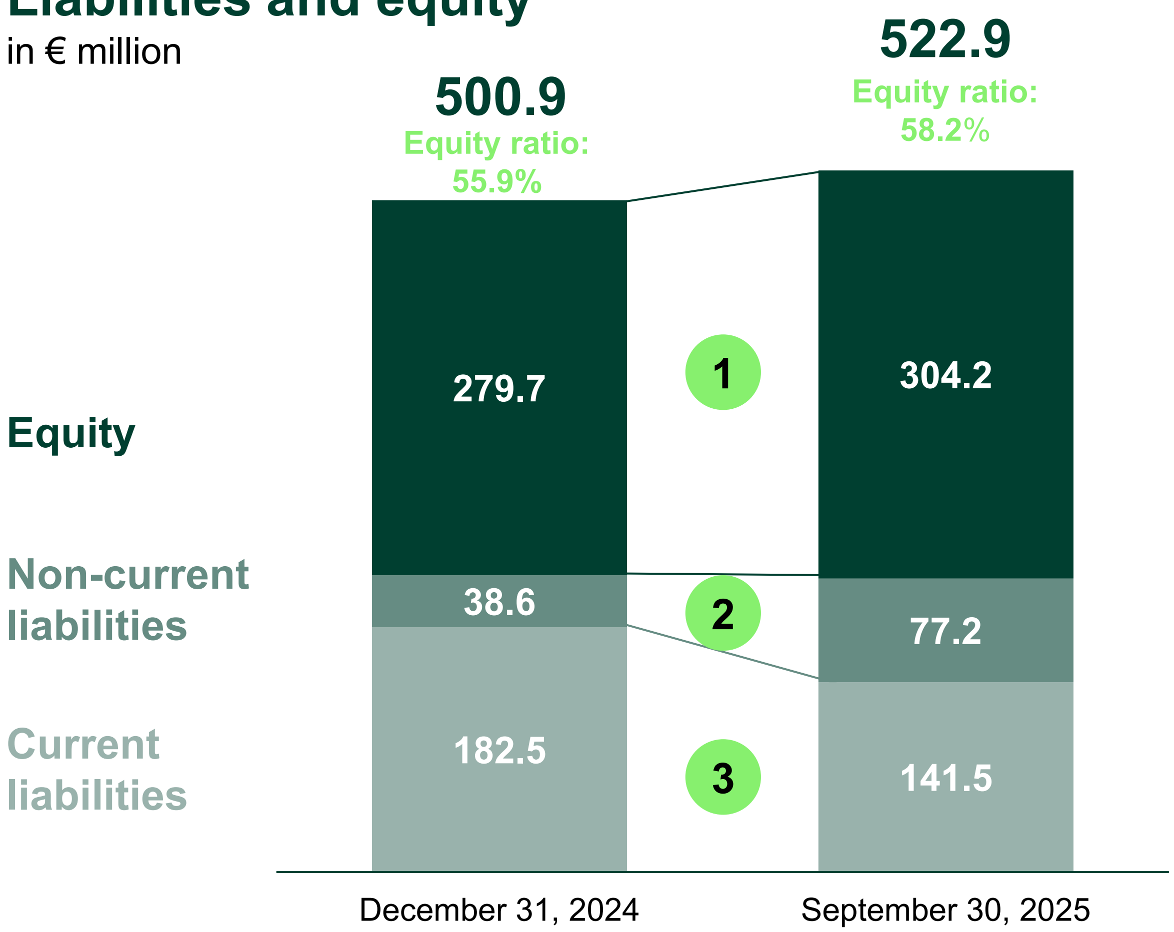


1. Right-of-use asset for the Zhubei site and technical fittings there amounting to € 9.2 million were main drivers for increase in non-current assets.
2. Increase of contract assets by € 12.6 million to € 71.5 million and of trade receivables by € 10.1 million to € 25.0 million while inventories down by € 12.1 million to € 201.9 million.
3. Cash and cash equivalents down to € 94.4 million. Total Free Cashfow of € -31 million and repayments of financial debt and dividend payments in the amount of round € 9 million.

Changes due to net income and leasing liabilities from Zhubei site

Liabilities and equity

in € million



1. Equity strengthened by net income.
2. Non-current liabilities driven by increase of financial debt from lease liabilities from € 5.7 million to € 40.9 million, mainly for Zhubei site, and higher deferred taxes of € 25.8 million (December 31, 2024: € 20.8 million).
3. Lower advance payments from customers caused a decrease in contractual liabilities by € 30.6 million to € 68.8 million.

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Sales guidance confirmed for the full year 2025, reduced margin forecasts

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Guidance 2025
(as of October 27, 2025)

Confirmed

Sales
in € million

470–510

Actual 2024:
€ 446.1 million

Adjusted

Gross profit margin in %

35–37

Actual 2024:
40.0%

Adjusted

EBIT margin
in %

11–13

Actual 2024:
16.8%

- Based on the disappointing margin development in the third quarter of 2025, we informed the capital markets on October 27, 2025, that we had to revise our guidance for the gross profit margin and EBIT margin for the full year 2025 downward again. Strict cost management for the remainder of the year should ensure that the reduced margin targets are achieved.
- The Management Board will also discuss appropriate measures for sustainably improving the cost structure in the near future.

Investor Relations information

Conference and Roadshow Calendar

November 17, 2025
SUSS Capital Markets Day | Garching/Munich

November 24/25, 2025
German Equity Forum | Frankfurt

November 26, 2025
Van Lanschot Kempen‘s London Conference | London

December 1, 2025
Berenberg European Conference | London

There may be changes to the SUSS conference and roadshow schedule.

Financial Calendar

November 6, 2025
Interim Statement Q1 2026

March 30, 2026
Annual Report 2025

May 7, 2026
Quarterly Statement

June 3, 2026
Annual General Meeting, Munich

August 6, 2026
Half-yearly financial Report

November 5, 2026
Quarterly Statement Q3 2026

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Thank you

Growing Innovation

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