

TDS and TCS Rates for Tax Year 2026-27

TDS Rates Chart For Tax Year 2026-27

Old Section	New Section	Nature of Payment	Threshold	TDS Rate	Payment Code
192	Sec 392	Salary	Slab Rate		1001, 1002 & 1003
192A	Sec 392(7)	TDS on withdrawal of Provident Fund	> 50,000	10	1004
193	393(1)[Table: S.No.5(i)]	Interest on securities	10,000	10	1019
194	393(1)[Table: S.No.7]	Any dividend (Including dividend on preferences shares) declared - (Payer - Any domestic company)	Nil	10	1029
194A		Interest other than "Interest on securities" where payer is			
	393(1) [Table:S.No.5(ii)D(a)]	a) Bank /Co-op Soc /Post office:			
	393(1) [Table:S.No.5(ii)D(b)]	i) Senior citizen	1,00,000	10	1020
	393(1) [Table:S.No.5(iii)]	ii) other than Senior citizen	50,000	10	1021
		b) other than above	10,000	10	1022
		MCAAT (Motor Accidents claims Tribunal -Except when paid to Individual)	50,000	10	
194B	393(3) [Table:S.No.1]	Winning from Lottery or crossword puzzle, etc.	10,000	30	1058
194BA	393(3) [Table:S.No.2]	Winning from Online games	No limit	30	1060
194BB	393(3) [Table:S.No.3]	Winning from Horse race	10,000	30	1062
194C		# Payment to contractors (including supply of labour for carrying out any work)			
	393(1)[Table:S.No.6(i)D(a)]	I. Payment to Contractors- Single transaction: if contractor is individual or HUF	30,000	1	1023
	393(1) [Table:S.No.6(i)D(b)]	I. Payment to Contractors- Single transaction: if contractor is other than individual or HUF	1,00,000	2	1024
194D	393(1) [Table:S.No.1(i)]	Insurance commission	20,000	2	1005
194EE	393(3) [Table:S.No.6]	Payment in respect of deposit under National saving schemes etc.	2,500	10	1066
194G	393(3)[Table:S.No.4]	Commission, etc. on sale of lottery tickets	20,000	2	1063
194DA	393(1)[Table:S.No.8(1)]	Payment in respect of life insurance policy	1,00,000	2	1030
194H	393(1)[Table:S.No.1(ii)]	# Commission/ Brokerage	20,000	2	1006

Note: # Individuals or HUFs whose turnover exceeds Rs. 1 crore (business) or Rs. 50 lakhs (profession) in the preceding financial year shall be treated as specified persons and are liable to deduct TDS (Section 402, Clause 37- Specified person)

194I		Rent			
	393(1)[Table:Sl.No.2(ii)D(a)]	a. Plant /Machinery	Rs. 50,000	2	1008
	393(1)[Table:Sl.No.2(ii)D(b)]	b. Land & Building	per month	10	1009
194IB	393(1)[Table:S.No.2(1)]	Where Payer is Individual / HUF Having t/o of Preceding FY less than Rs. 1 Crores /Rs. 50Lacs	Rs. 50,000 per month	2	NA
194IA	393(1)[Table:S.No.3(iii)]	Payment of Compensation on Acquisition of certain immovable property	50,00,000	1	1012
194IC	393(1)[Table:S.No.3(ii)]	Payment of consideration to Landowners under Development agreement	Nil	10	1011
194J		# Professional Fees (including Royalty, Software etc.)			
	393(1)[Table:S.No.6(iii)D(b)]	a. Payment to Directors other than salary	No limit	10	1028
	393(1)[Table:S.No.6(iii)D(a)]	b. Payment for Technical Service	50,000	2	1026
	393(1)[Table:S.No.6(iii)D(b)]	c. Payment to others	50,000	10	1027
194K	393(1)[Table:S.No.4(i)]	Income in respect of units	10,000	10	1013
194LBA	393(1)[Table:S.No.4(ii)]	Certain income in the form of interest from units of a business trust to a resident unit holder	-	10	1014
194LBA	393(1)[Table:S.No.4(ii)]	Certain income in the form of interest from units of a business trust to a resident unit holder	-	10	1015
194LBC	393(1)[Table:S.No.4(iv)]	Any income, in respect of an investment in a securitisation trust specified in section 221 to an investor	-	10	1018
194N	393(3)[Table:S.No.5]	Cash Withdrawal from Bank or Co-op Society or post office where...			
		a. Recipient being a co-operative society	3,00,00,000	2	1064
		b. Recipient being person other than a co-operative society	1,00,00,000	2	1065
194O		Payment by E-commerce Operator			
	393(1)[Table:S.No.8(v)]	Payment of certain amount by ecommerce operator to ecommerce participant being Individual and HUF	5,00,000	0.1	1035
	393(4)[Table:S.No.11]	Payment of certain amount by ecommerce operator to ecommerce participant other than Individual and HUF	Nil	0.1	NA
194Q	393(1) [Table:S.No.8(ii)]	Purchase of goods -buyer having turnover above Rs. 10 crores	50,00,000	0.1	1031
194R	393(1)[Table:S.No.8(iv)]	# Deduction of tax on benefit of perquisite in respect of business or profession	20,000	10	1034
194S	393(1)[Table:S.No.8(vi)] 393(4)[Table:S.No.12]	TDS on payment for Virtual Digital Asset			
		Payer is individual /HUF having no Income under the head PGBP or Payer is Individual/ HUF having t/o of Preceding FY less than Rs. 1 Crores/ Rs. 50 Lacs	50,000	1	1037
		Other payers	10,000	1	
194T	393(3)]Table:S.No.7]	Payment to partners of firms (For.eg. Interest/Remuneration)	20,000	10	1067

Notes:

Individuals or HUFs whose turnover exceeds Rs. 1 crore (business) or Rs. 50 lakhs (profession) in the preceding financial year shall be treated as specified persons and are liable to deduct TDS (Section 402, Clause 37- Specified person)

Non Furnishing of PAN: If the deductee does not furnish a PAN or the PAN is inoperative, the TDS rate typically jumps to 20% (or the higher rate applicable to that section)

TDS Rate Chart - Payments To Non-Resident

Old Section	New Section	Nature of Payment to Non- Resident	TDS Rate	Payment Code
194BA	393(3)[Table Sl.No.2]	Any income by way of winnings from online game.	30%	1060
194BA	393(3)[Table Sl.No.2] Note 2	Any income by way of winnings from online game.	30%	1061
194BB	393(3)[Table Sl.No.3]	Any income by way of winnings from any horse race.	30%	1062
194E	393(2)[Table Sl.No.1]	Income of Non-Resident Sportsman / Sports Association	20%	1039
194EE	393(3)[Table Sl.No.6]	Any amount referred to in section 80CCA(2)(a) of the Income-tax Act, 1961 (43 of 1961).	10%	1066
194G	393(3)[Table Sl.No.4]	Any income, credited or paid to a person, who is or has been stocking, distributing, purchasing or selling lottery tickets, by way of commission, remuneration or prize (by whatever name called) on such tickets	2%	1063
194N	393(3)[Table Sl.No.5D(a)]	Any income, credited or paid to a person, who is or has been stocking, distributing, purchasing or selling lottery tickets, by way of commission, remuneration or prize (by whatever name called) on such tickets	2%	1064
194N	393(3)[Table Sl.No.5D(b)]	Payment of certain amounts in cash by bank/ post office/ co-operative society to a deductee being a person other than co-operative society	2%	1065
195	393(2)[Table Sl.No.10]	Any income – (a) in respect of units of a Mutual Fund specified under Schedule VII [Table: Sl. No. 20] or [Table: Sl. No. 21]; or (b) from the specified company.	20%	1050
195	393(2)[Table Sl.No.10]	Any Income - (a) in respect of units of a MF specified under Schedule VII[Table: Sno. 20] or [Table Sl. no. 21]; or (b) from the specified company.	Rate in force	1050
195	393(2)[Table Sl.No.17]	Any Interest - (not being interest referred to against serial numbers 2, 3, 4 and 5) or any other sum chargeable under the provisions of this Act, not being income chargeable under the head "Salaries".	Rate in force	1057
194T	393(3)[Table Sl.No.7]	Any sum in nature of Salary, remuneration, commission, bonus or interest paid to a partner of the firm or credited to his account (including capital account).	Rate in force	1067

Note: Non-Furnishing of PAN: If the deductee does not furnish a PAN or the PAN is in-operative, the TDS rate typically jumps to 20% (or the higher rate applicable to that section)

TCS Rates Chart For FY 2026-27

Old Section	New Section	Nature of Goods / Transactions	Threshold	TCS Rate	Payment Code
206C-A	394(1) [Table: Sl. No. 1]	Sale of alcoholic liquor for human consumption	No threshold	2%	1068
206C - I	394(1) [Table: Sl. No. 2]	Sale of tendu leaves	No threshold	2%	1069
206C - B	394(1) [Table: Sl. No. 3]	Sale of timber obtained under a forest lease	No threshold	2%	1070
206C - C	394(1) [Table: Sl. No. 3]	Sale of timber obtained by any mode other than a forest lease	No threshold	2%	1071
206C - D	394(1) [Table: Sl. No. 3]	Sale of any other forest produce (not being timber or tendu leaves) obtained under a forest lease.	No threshold	2%	1072
206C - E	394(1) [Table: Sl. No. 4]	Sale of Scrap	No threshold	2%	1073
206C - J	394(1) [Table: Sl. No. 5]	Sale of minerals, being coal or lignite or iron ore.	No threshold	2%	1074
		Sale consideration exceeding threshold limit in case of:			
206C - L	394(1)[Table:Sl.No.6.D(a)]	a. sale of Motor vehicle	> 10,00,000	1%	1075
206C - MA	394(1)[Table:Sl.No.6.D(b)]	b. sale of wrist watch	> 10,00,000	1%	1076
206C - MB	394(1)[Table:Sl.No.6.D(b)]	c. sale of art piece such as antiques, painting, sculpture	> 10,00,000	1%	1077
206C - MC	394(1)[Table:Sl.No.6.D(b)]	d. sale of collectibles such as coin, stamp	> 10,00,000	1%	1078
206C - MD	394(1)[Table:Sl.No.6.D(b)]	e. yacht, rowing boat, canoe, helicopter	> 10,00,000	1%	1079
206C - ME	394(1)[Table:Sl.No.6.D(b)]	d. sale of pair of sunglasses	> 10,00,000	1%	1080
206C - MF	394(1)[Table:Sl.No.6.D(b)]	e. sale of bag such as handbag, purse	> 10,00,000	1%	1081
206C - MG	394(1)[Table:Sl.No.6.D(b)]	f. sale of pair of shoes	> 10,00,000	1%	1082
206C - MH	394(1)[Table:Sl.No.6.D(b)]	g. sportswear & equipment such as golf kit, ski-wear	> 10,00,000	1%	1083
206C - MI	394(1)[Table:Sl.No.6.D(b)]	h. home theatre system	> 10,00,000	1%	1084
206C - MJ	394(1)[Table:Sl.No.6.D(b)]	i. horse for horse racing in race clubs and horse for polo	> 10,00,000	1%	1085
		Remittance under the Liberalised Remittance Scheme			
206C - T	394(1)[Table:Sl.No.7.D(a)]	a. of an amount or aggregate of the amounts exceeding threshold limit for purposes of education or medical treatment	> 7,00,000	2%	1086
206C - Q	394(1)[Table:Sl.No.7.D(b)]	b. of an amount or aggregate of the amounts exceeding threshold limit for purposes other than education or medical treatment	> 7,00,000	20%	1087

		Sale of "overseas tour program package"			
206C - O	394(1)[Table:Sl.No.8.D(a)]	a. including expenses for travel or hotel stay or boarding or lodging or any such similar or related expenditure	No threshold	2%	1088
206C - O	394(1)[Table:Sl.No.8.D(b)]	b. including expenses for travel or hotel stay or boarding or lodging or any such similar or related expenditure	No threshold	2%	1089
		Others			
206C - F	394(1)[Table: Sl. No. 9]	Use of parking lot for the purpose of business, excluding mining and quarrying of mineral oil (including petroleum and natural gas).	No threshold	2%	1090
206C - G	394(1)[Table: Sl. No. 9]	Use of toll plaza for the purpose of business, excluding mining and quarrying of mineral oil (including petroleum and natural gas).	No threshold	2%	1091
206C - H	394(1)[Table: Sl. No. 9]	Use of mine or quarry for the purpose of business, excluding mining and quarrying of mineral oil (including petroleum and natural gas).	No threshold	2%	1092

Note:

Non-Furnishing of PAN: If the deductee does not furnish a PAN or the PAN is in-operative, the TCS rate typically jumps to 5% (or the higher rate applicable to that section)

Notes:

1. TDS Compliance – Old vs New (Income-tax Act, 1961 vs Income Tax Act, 2025)

Particulars	Old Forms (Income-tax Act, 1961)	New Forms (Proposed IT Act, 2025)
TDS Return – Salary	Form 24Q	Form 138
TDS Return – Other than Salary	Form 26Q	Form 140
TDS Return – Non-Resident Payments	Form 27Q	Form 141
TDS Certificate – Salary	Form 16	Form 130
TDS Certificate – Other than Salary	Form 16A	Form 131
Time Limit for Issuing TDS Certificate	Within 15 days from due date of filing TDS return (as per Rule 31)	

2. Statutory Due Dates:

Monthly Tax Payment (Rule 30):

April to February: to be paid by **7th** of the following month

March: to be paid by **30th April**

3. Quarterly Return Filing (Rule 31A / 31AA):

Quarter	Period Covered	Due Date for TDS Return (Form 24Q/26Q/27Q)	Due Date for TCS Return (Form 27EQ)
Q1	1st April – 30th June	31st July	15th July
Q2	1st July – 30th September	31st October	15th October
Q3	1st October – 31st December	31st January	15th January
Q4	1st January – 31st March	31st May	15th May

4. TDS/TCS Compliance and Penalties chart

Sr. No.	Particulars	Old Section	New Section	Remarks	Rate / Amount
1	Interest when TDS Not Deducted	201(1A)(i)	398(1)(i)	Till date of deduction	1% p.m. or part of the month
2	Interest when TDS Deducted but Not Paid	201(1A)(ii)	398(1)(ii)	Till date of payment	1.5% p.m. or part of the month
3	Late Fees u/s 234E	234E	423	Maximum restricted to: TDS amount	₹200 per day
4	Penalty	271H	462	NA	₹10,000 – ₹1,00,000
Note: Relief - No penalty is levied if the return is filed within 1 year of the due date, provided the tax, interest, and late fees (u/s 234E) are paid first.					
5	Prosecution	276B	491	NA	3 months – 7 years + fine
Applicability: Reserved for serious cases of failure to deposit tax					

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