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SOLEOS ENERGY LIMITED

Our Company was incorporated as 'Soleos Solar Energy Private Limited' on January 11, 2017 as a private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation issued by the Deputy Registrar of Companies, Central Registration Centre, Manesar, Haryana. The name of our Company was changed to 'Soleos Energy Private Limited' as approved by our Shareholders' vide special resolution dated May 7, 2025, and a fresh certificate of incorporation pursuant to change of name was issued by the Registrar of Companies, Central Processing Centre, Manesar, Haryana dated May 14, 2025. Thereafter, our Company was converted to a public limited company, approved by our Shareholders' vide special resolution dated January 31, 2026, pursuant to which the name of our Company was changed to 'Soleos Energy Limited' and a fresh certificate of incorporation consequent upon change of name on conversion to public limited company was issued by the Registrar of Companies, Central Processing Centre, Manesar, Haryana dated February 25, 2026. For details in relation to the changes in the registered office of our Company, please see **“History and Certain Corporate Matters- Changes in the Registered Office of our Company”** on page 323 of DRHP.

Corporate Identity Number: U31909GJ2017PLC095084

Registered and Corporate Office: 802, 8th Floor, Altimus, Shreyas Colony, Tera Panth Road, Off. Ashram Road, Navrangpura, Ahmedabad, Ahmedabad City, Gujarat- 380009, India; **Contact Person:** Dixita Devang Pathak, Company Secretary and Compliance Officer; **Telephone:** +91 9099660003 **Email:** investors@soleosenergy.com; **Website:** www.soleosenergy.com

NOTICE TO INVESTORS: ADDENDUM CUM CORRIGENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED SEPTEMBER 30, 2026 (THE “ADDENDUM CUM CORRIGENDUM” AND SUCH DRAFT RED HERRING PROSPECTUS, THE “DRAFT RED HERRING PROSPECTUS” OR “DRHP”)

OUR PROMOTERS: BHAVESHKUMAR C RATHOD, DHAVALKUMAR GHANSHYAMBHAI JIYANI, PARTH R RANGHOLIA, ANIKET RANGHOLIA, VIPUL RATHOD

This Addendum cum Corrigendum is with reference to the DRHP and the Draft Abridged Prospectus filed by our Company with the SEBI and Stock Exchanges in relation to the initial public offering of up to 2,00,00,000 Equity Shares of face value of ₹5 each of the Company, comprising a fresh issue of up to 1,10,00,000 Equity Shares of face value of ₹5 each and an offer for sale of up to 90,00,000 Equity Shares of face value of ₹5 each.

Potential Bidders may note that the following matters in relation to the Directors of the Company was inadvertently not included in the section **“Outstanding Litigation and Material Developments”** in the DRHP:

SECTION VI – LEGAL AND OTHER INFORMATION

OUTSTANDING LITIGATION AND MATERIAL DEVELOPMENTS

C. LITIGATIONS INVOLVING OUR DIRECTORS

1. Outstanding litigations against our Directors

(i) All criminal proceedings against our Directors

(b) **The State of Gujarat vs. Bhaveshkumar C Rathod, Parth R Rangholia, Aniket Rangholia and Vipul Rathod- Before the Ld. Judicial Magistrate, First Class, Gadhada, Botad, Gujarat (Criminal Case No. 778 of 2025)**

Khimjibhai Gabu (**“Complainant”**) filed a First Information Report being FIR no. 11190004240266 of 2024 dated February 28, 2024 (**“FIR”**) against the Promoters of our Company- Bhaveshkumar C Rathod, Parth R Rangholia, Aniket Rangholia and Vipul Rathod under sections 406 (*Punishment for criminal breach of trust*) and 420 (*Cheating and dishonestly inducing delivery of property*) of the Indian Penal Code, 1860 (**“IPC”**), at Gadhada Police Station, Gadhada, Dist. Botad, Gujarat.

The facts of the case are as follows: The Complainant and his wife issued work orders for installation and commissioning of 2 power projects to our Company (**“Project”**). However, during the execution of the Project, due to price increase and withdrawal of government subsidy, the said Project was not commercially viable within the agreed terms. Thus, based on the aforesaid facts, it was agreed that used solar panels would be installed in place of new panels. Necessary government approvals in relation to the Project were obtained in favour of the Complainant and his wife for commencement of the Project. Post registration of the FIR, the investigation officer filed a final report being Chargesheet no. 24 of 2025 dated March 26, 2025. The said FIR now stands culminated into a criminal case being Criminal Case No. 778 of 2025 (**“Criminal Case 2025”**) before the Ld. Judicial Magistrate, First Class, Gadhada, Botad, Gujarat. The matter is pending before the Ld. Judicial Magistrate, First Class, Gadhada, Botad, Gujarat. The Criminal Case 2025 is stayed by the Hon'ble High Court of Gujarat at Ahmedabad and the next date of hearing is January 20, 2027.

(c) **The State of Gujarat vs. Parth R Rangholia - Before the Ld. Judicial Magistrate, First Class, Chikhli, District Navsari (Criminal Case No. 1380 of 2024)**

A FIR being C.R. No. 11822009220937/2022 dated September 30, 2022 was registered by Sagar Chandrakant Gulani- Deputy Manager (HR)- Waaree Energies Limited (**“WEL”**), Degam Unit, Taluka- Chikhli, Navsari (**“Complainant”**) with Chikhli Police Station, District Navsari (**“Chikhli Police Station”**) for offences under sections 379 (Punishment for theft), 381 (*Theft by clerk or servant of property in possession of master*), and 114 (*Abettor present when offence is committed*) of IPC against the following individuals: (i) Manishbhai Dineshbhai Nayka; (ii) Milanbhai Shankarbhai Dhodiya Patel; and (iii) Priteshkumar Vijaybhai Dhodiya Patel (ex-employee of WEL).

Basis the information received, a white Eco car came to be intercepted by the police near Chasa Village, and they found cartons containing solar cells, having an alleged value of ₹138.24 lakhs in the car and at a house in Baramvel Village. The men in the car could not show any bills, and on being called by the police officers, the Complainant identified the cells from the carton numbers and the fact that they belonged to WEL.

On February 25, 2023, the Complainant gave a further statement that post registration of the FIR, WEL conducted detailed stock audit and discovered a shortage/ theft of solar cells, amounting to ₹1,800.00 lakhs. Part of the stolen cells amounting to ₹209.00 lakhs was traced to Agrawal Renewable Energy Private Limited, Ponda, Goa and seized by the police. On April 8, 2023, Prashant Kashinath Avlekar (employee of Agrawal Renewable Energies Private Limited) gave a statement that the solar cells were purchased at the behest of Parth R Rangholia. Thereafter, Parth R Rangholia's name was included in the chargesheet. Apart from the three persons initially named in the FIR, the names of nine other accused persons along with Parth R Rangholia were included in the chargesheet. Parth R Rangholia was accused of offering for sale, solar cells stolen from WEL and thus, for commission of offences under sections 379 (*Punishment for theft*), 411 (*Dishonestly receiving stolen property*), 465 (*Punishment for forgery*), 468 (*Forgery for purpose of cheating*), 471 (*Using as genuine a forged document or electronic record*) and 114 (*Abettor present when offence is committed*) of IPC. The matter is pending before the Ld. Judicial Magistrate, First Class, Chikhli, District Navsari.

2. Outstanding litigations by our Directors

(i) All criminal proceedings by our Directors

(b) **Parth R Rangholia (“Applicant”) vs. The State of Gujarat (“Respondent 1”) - In the High Court of Gujarat at Ahmedabad, Dist. Navsari (Criminal Misc. Application No. 22911 of 2026)**

The present matter pertains to modification of bail condition imposed by the Hon'ble High Court of Gujarat (**“Gujarat High Court”**) in Criminal Misc. Application 11008 of 2023. The Applicant filed a Criminal Misc. Application No. 11008 of 2023 under section 438 of CrPC for grant of anticipatory bail, which was allowed. The need to file anticipatory bail arose in view of registration of FIR being C.R. No. 11822009220937/2022 dated September 30, 2022, now culminated into Criminal Case No. 1380 of 2024 as disclosed above (*State of Gujarat vs. Parth R Rangholia - Before the Ld. Judicial Magistrate, First Class, Chikhli, District Navsari (Criminal Case No. 1380 of 2024)*).

At the time of granting bail, vide order dated March 12, 2024, the Gujarat High Court imposed one condition being deposit of passport of the Applicant with the Ld. Judicial Magistrate, First Class, Chikhli (**“Bail Condition”**). In order to delete and/or modify the said Bail Condition, the Applicant has filed a Criminal Misc. Application No. 22911 of 2026 before the High Court of Gujarat at Ahmedabad, Dist. Navsari. The matter is pending.

(c) **First Information Report dated September 3, 2026**

A FIR being No. 11191007260447 of 2026 dated September 3, 2026 was registered by Parth R Rangholia (**“Complainant”**) against Hiteshbhai Rameshbhai Bhuvhar (**“Accused”**) with Bapunagar Police Station, for commission of offences under section 318(4) (*Cheating and dishonestly inducing delivery of property*) of the Bharatiya Nyaya Sanhita, 2023. Our Company had issued a purchase order to the Accused, for purchase of solar inverter. Based on the assurance of the Accused that the goods will be delivered to the project site, our Company transferred an amount of ₹147.00 lakhs as full advance payment (**“Advance Payment”**). However, the Accused failed to deliver the goods and therefore, our Company cancelled the purchase order. Thereafter, the Accused was asked to refund the entire Advance Payment. However, the Accused neither delivered the goods nor refunded the Advance Payment. The matter is pending.

Updated litigation summary table

The litigation summary table appearing in the section **“Risk Factors- There are outstanding legal proceedings against our Company, our Promoters, our Directors, our Key Managerial Personnel and members of our Senior Management. Any adverse decision in such proceedings may render us/them liable to liabilities/penalties and may adversely affect our business, results of operations, cash flows and financial condition.”** on page 56 of the DRHP and point 12- **“Summary table of outstanding litigations”** of the Draft Abridged Prospectus, has been suitably updated, as under:

Name	Criminal proceedings	Tax proceedings	Statutory or regulatory action	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material civil litigation	Aggregate* amount involved (₹ in lakhs)
Company						
By our Company	1	Not Applicable	Not Applicable	Not Applicable	Nil	7.09
Against our Company	Nil	2	Nil	Not Applicable	1	2,008.39
Directors (other than our Promoters)						
By our Directors	Nil	Not Applicable	Not Applicable	Not Applicable	Nil	Nil
Against our Directors	Nil	Nil	Nil	Not Applicable	Nil	Nil
Promoters						
By our Promoters	3	Not Applicable	Not Applicable	Nil	Nil	147.00
Against our Promoters	3	5	Nil	Nil	Nil	18.83
Subsidiaries						
By our Subsidiaries	Nil	Not Applicable	Not Applicable	Not Applicable	Nil	Nil
Against our Subsidiaries	Nil	Nil	Nil	Not Applicable	Nil	Nil
KMPs (other than Directors and Promoters)						
By our KMPs	Nil	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Nil
Against our KMPs	Nil	Not Applicable	Nil	Not Applicable	Not Applicable	Nil
SMPs (other than Directors and Promoters)						
By our SMPs	Nil	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Nil
Against our SMPs	Nil	Not Applicable	Nil	Not Applicable	Not Applicable	Nil
Group Companies						
Outstanding litigation which may have a material impact on our Company	Nil	Nil	Nil	Nil	Nil	Nil

*Amount to the extent quantifiable

The information in this Addendum cum Corrigendum supplements the information in the DRHP and the Draft Abridged Prospectus and the above changes are to be read in conjunction with the DRHP and the Draft Abridged Prospectus and accordingly, relevant references in the DRHP and the Draft Abridged Prospectus stand updated pursuant to the disclosure of this Addendum cum Corrigendum. However, this Addendum cum Corrigendum does not purport to, nor does it, reflect all the changes that have occurred from the date of filing of the DRHP and Draft Abridged Prospectus and the date of this Addendum cum Corrigendum. Accordingly, this Addendum cum Corrigendum does not include all the changes and/or updates that will be included in the RHP, Abridged Prospectus and the Prospectus as and when filed with the RoC, the SEBI and the Stock Exchanges. Please note that all details and the information included in the DRHP and Draft Abridged Prospectus will be suitably updated, including to the extent updated by way of this Addendum cum Corrigendum in the RHP, Abridged Prospectus and the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchanges. Investors should not rely on the DRHP or this Addendum cum Corrigendum for any investment decision, and should read the RHP, as and when it is filed with the RoC, SEBI and the Stock Exchanges before making an investment decision with respect to the Offer.

This Addendum cum Corrigendum has been approved and adopted by the Board in their meeting dated October 17, 2026.

The Equity Shares have not been and will not be registered under the U.S. Securities Act or any other applicable law of the United States and, unless so registered, may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only proposed to be offered and sold outside the United States in “offshore transactions”, as defined in and in reliance on Regulation S of the U.S. Securities Act and the applicable laws of the jurisdiction where those issues and sales occur/ are made.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

This Addendum cum Corrigendum which has been filed with SEBI and the Stock Exchanges shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of publication of the public announcement and will be available on their website www.sebi.gov.in, the websites of the Stock Exchanges i.e., www.nseindia.com, www.bseindia.com, the website of the Company i.e., www.soleosenergy.com and the website of BRLM, i.e., Beeline Capital Advisors Private Limited at https://beelinemb.com/.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER
 Beeline Capital Advisors Private Limited B/1311-1314, 13th Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaljei, Ahmedabad- 380054, Gujarat, India; Telephone: +91 79 4918 5784; Email: mb@beelinemb.com; Contact person: Nikhil Shah Investor grievance email: ig@beelinemb.com; Website: https://beelinemb.com/ SEBI registration number: INM000012917	 MUFG Intime MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India. Telephone: +91 810 811 4949; Email: soleosenergy.ipoc@in.mpms.mufg.com Contact person: Shanti Gopalkrishnan; Investor grievance email: soleosenergy.ipoc@in.mpms.mufg.com Website: www.in.mpms.mufg.com SEBI registration number: INR000004058

All capitalized terms used in this Addendum cum Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the DRHP.

For Soleos Energy Limited
On behalf of the Board of Directors
Sd/-

Place: Ahmedabad

Date: October 17, 2026

Dixita Devang Pathak
Company Secretary and Compliance Officer

SOLEOS ENERGY LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP along with the Draft Abridged Prospectus dated September 30, 2026 with SEBI and the Stock Exchanges. The DRHP along with the Draft Abridged Prospectus shall be available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com, the website of the BRLM, i.e. Beeline Capital Advisors Private Limited at https://beelinemb.com/ and the website of the Company at www.soleosenergy.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled **“Risk Factors”** on page 26 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI and Stock Exchanges and should rely on the RHP, for making investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction, including United States of America. The Equity Shares offered in the Offer have not been and will not be registered, under the U.S. Securities Act or any other applicable state securities laws of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only proposed to be offered and sold outside the United States in “offshore transactions”, as defined in and in reliance on Regulation S of the U.S. Securities Act and the applicable laws of the jurisdiction where those Offers and sales occur/ are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.