

Form of Gift Letter

[Gifter's name and address]

[Date]

Dear Sirs

Re: [Full Name of Borrower] (the "Borrower")

Property: [Name of property to be acquired/staircased]

I/we confirm that I am gifting the sum of [£x] (stated sum in words) to the Borrower, my [state relationship], in respect of the purchaser of the above property.

[I/we] also confirm that this gift is non-refundable and non-interest bearing and [I/we] will not retain any interest in the above property whatsoever.

Should you have any queries, please do not hesitate to contact me.

Yours faithfully

[Full Name]

[Mobile number for all gifters]