

FOR IMMEDIATE RELEASE

Zhone Technologies, Inc. has acquired NetComm Wireless Pty. Ltd

Deal brings iconic Australian broadband-device maker NetComm into Zhone Technologies' portfolio and builds on Zhone's recent purchase of the assets of NetComm's former parent company DZS, Inc.

Sydney, Australia & Texas, USA – 1 May 2025 – Zhone Technologies, Inc. today announced that it has acquired **NetComm Wireless Pty Ltd**, Australia's pioneering developer of 5G fixed-wireless, fibre-extension and home broadband solutions. The transaction follows Zhone Technologies' acquisition of substantially all assets of DZS Inc., NetComm's former parent, out of Chapter 7 bankruptcy proceedings in the United States.

NetComm will become a wholly-owned subsidiary of Zhone Technologies, preserving its brand, Sydney and Melbourne offices, R&D and warehouse facilities. The combined entity will offer service-provider customers a fully integrated edge-to-cloud broadband portfolio spanning fixed-wireless CPE, Fiber Extension equipment, Wi-Fi 7 gateways and user experience and installation software.

The sale of NetComm secured the best possible outcome for employees, customers and suppliers. NetComm's deep R&D heritage is matched with the investment and scale required to accelerate delivery of next-generation broadband technologies.

Clayton Zekelman, Founder and CEO of Zhone Technologies, commented: "Our strategy is simple: stabilise, innovate, and deliver. We have known about NetComm and their innovative and world leading products for many years. With our backing and NetComm's customer-proven CPE and fibre-extension portfolio we will support existing customers and engage globally to deliver innovative telecommunications solutions.

Adrian Macarthur-King, Acting Chief Executive Officer of NetComm, added: "NetComm has spent more than four decades turning Australian ingenuity into global connectivity. Joining forces with Zhone safeguards that legacy and gives our talented team the resources to continue to deliver innovation in 5G FWA, Fiber Extension and Home Broadband."

Transaction Details

The purchase was effectuated on 19-May-2025 via a deed of company arrangement (DOCA) approved by NetComm creditors and the Federal Court of Australia.

About NetComm

Founded in 1982, NetComm is an Australian technology company that designs and manufactures fixed-wireless, fibre-extension, and Wi-Fi 7 home broadband connectivity solutions used by more than 50 communications-service providers worldwide.

About Zhone Technologies, Inc.

Zhone Technologies, Inc. is a leading global provider of fiber optic broadband solutions and cloud software services. Zhone Technologies, Inc. aims to accelerate the growth of the FTTx and cloud software markets by leveraging over 25 years of technology innovation. The Company is headquartered in Plano, Texas, and serves a global customer base with a focus on innovative, high-performance solutions. The shareholder base of the Company brings with it over 25 years of experience in the international telecom industry and other leading industries, operational expertise, financial stability and a continued track record for advancing innovation.

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