



Staff Report Item 17

TO: East Bay Community Energy Board of Directors
FROM: Howard Chang, Chief Operating Officer & Treasurer
SUBJECT: Treasurer’s Report (Informational Item)
DATE: October 21, 2020

Recommendation

Receive report on EBCE cash position

Background and Discussion

For quarter ending September 30, 2020, EBCE has maintained a positive cash balance on all EBCE bank accounts. Below is a summary of account balances, cash received, and outstanding loan balances.

Account Balances as of 9/30/2020

Ending In	Account	Amount
*0045	Internal Operating	\$ 375,496
*2886	Operating Fund	\$ 38,188,658
*3199	Lockbox (Includes \$4,000,000 reserve)	\$ 15,878,656
*6189	Operating Reserve Fund	\$ 40,897,852
*8900	Money Market	\$ 1,001,302
*9364	Insured Cash Sweep	\$ 63,001,137
	Total	\$ 159,343,101

Cash Received by Month into Lockbox Account

July	2020	\$ 45,332,292
August	2020	\$ 42,194,223
September	2020	\$ 46,073,424
	Total	\$ 133,599,939

Outstanding Loan Balances:

Barclays Credit Facility: \$0.00

Customer Delinquency:

As of October 14, 2020

30 - 60 Days: \$3,960,649

60 - 90 Days: \$2,808,146

90 - 120 Days: \$1,938,693

120+ Days: \$10,066,366