



Power Procurement Update

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January Updates

- Risk Management
 - Value at Risk modeling
 - Hedging strategy review
- CA Renewable Energy RFP
 - Form PPA has been provided to 12 counterparties
 - Final awards anticipated week of Feb 4
- OCEI RFP
 - Finalizing contract to circulate to shortlist week of Jan 28
 - Target executed contracts in March
- RA Procurement
 - Discussing a centralized CCA buying agent
 - Risk in peak summer months