



**Staff Report Item 10**

TO: East Bay Community Energy Board of Directors  
 FROM: Howard Chang, Chief Operating Officer & Treasurer  
 SUBJECT: Treasurer’s Report (Informational Item)  
 DATE: January 20, 2021

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**Recommendation**

Receive report on EBCE cash position

**Background and Discussion**

For quarter ending December 31, 2020, EBCE has maintained a positive cash balance on all EBCE bank accounts. Below is a summary of account balances, cash received, and outstanding loan balances.

**Account Balances as of 12/31/2020**

Ending In	Account	Amount
*0045	Internal Operating	\$ 1,640,342
*2886	Operating Fund	\$ 45,398,459
*3199	Lockbox (Includes \$3,000,000 reserve)	\$ 15,665,188
*6189	Operating Reserve Fund	\$ 40,964,907
*8900	Money Market	\$ 1,002,943
*9364	Insured Cash Sweep	\$ 68,110,415
	<b>Total</b>	<b>\$ 172,782,254</b>

**Cash Received by Month into Lockbox Account**

October	2020	\$ 49,835,454
November	2020	\$ 43,861,508
December	2020	\$ 39,735,123
	<b>Total</b>	<b>\$133,432,085</b>

**Outstanding Loan Balances:**

Barclays Credit Facility: \$0.00

**Customer Delinquency:**

As of Jan 4, 2021

30 - 60 Days: \$6,495,132

60 - 90 Days: \$3,626,310

90 - 120 Days: \$2,367,062

120+ Days: \$12,396,340

More recent data has not yet been provided by PG&E and billing vendor on the date this report was generated