



Consent Item 9

TO: East Bay Community Energy Board of Directors
FROM: Howard Chang, Chief Operating Officer & Treasurer
SUBJECT: Treasurer’s Report (Informational Item)
DATE: October 20, 2021

Recommendation

Receive report on EBCE cash position

Background and Discussion

For quarter ending September 30, 2021, EBCE has maintained a positive cash balance on all EBCE bank accounts. Below is a summary of account balances, cash received, and outstanding loan balances.

Account Balances as of 9/30/2021

<u>Account</u>	<u>Amount</u>
Internal Operating	\$ 1,797,784
Operating Fund	\$ 73,711,904
Lockbox (Includes \$3,000,000 reserve)	\$ 14,245,052
Operating Reserve Fund	\$ 41,075,459
Money Market	\$ 1,005,650
Insured Cash Sweep	\$ 21,297,926
SubTotal	\$ 153,133,775

Cash Received by Month into Lockbox Account

July	2021	\$ 35,553,937
August	2021	\$ 48,481,404
September	2021	\$ 46,624,835
Total		\$130,660,176

Outstanding Loan Balances:

Barclays Credit Facility: \$0.00

Customer Delinquency:

As of October 4, 2021

30 - 60 Days: \$4,291,565

60 - 90 Days: \$2,531,052

90 - 120 Days: \$1,714,703

120+ Days: \$18,802,890

More recent data has not yet been provided by PG&E and billing vendor on the date this report was generated