



ACCOUNTANTS' COMPILATION REPORT

Board of Directors
East Bay Community Energy Authority

Management is responsible for the accompanying special purpose statement of East Bay Community Energy Authority (a California Joint Powers Authority) which comprise the budgetary comparison schedule for the period ended September 30, 2020, and for determining that the budgetary basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on this special purpose budgetary comparison statement.

The special purpose statement is prepared in accordance with the budgetary basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. This report is intended for the information of the Board of Directors of the Authority.

Management has elected to omit substantially all of the note disclosures required by accounting principles generally accepted in the United States of America in these interim financial statements. East Bay Community Energy Authority's annual audited financial statements include the note disclosures omitted from these interim statements. If the omitted disclosures were included in these financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Authority because we performed certain accounting services that impaired our independence.

Maher Accountancy

San Rafael, CA
November 6, 2020

**EAST BAY COMMUNITY ENERGY AUTHORITY
OPERATING FUND
BUDGETARY COMPARISON SCHEDULE
July 1, 2020 through September 30, 2020**

	2020/21 YTD Budget	2020/21 YTD Actual	2020/21 YTD Budget Variance Over (Under)	2020/21 YTD Actual/ Budget %	2020/21 Annual Budget	2020/21 Budget Remaining
REVENUE AND OTHER SOURCES						
Electricity Sales	\$ 124,521,477	\$ 139,759,967	\$ 15,238,490	112%	\$ 388,125,000	\$ 248,365,033
Uncollectables	(3,113,037)	(3,493,999)	(380,962)	0%	(9,703,000)	(6,209,001)
Investment Income	307,110	210,025	(97,085)	68%	1,231,000	1,020,975
Other Income	-	258,548	258,548	0%	275,000	n/a
Total Revenue and Other Sources	<u>121,715,550</u>	<u>136,734,541</u>	<u>15,018,991</u>	112%	<u>379,928,000</u>	<u>243,177,007</u>
EXPENDITURES AND OTHER USES						
CURRENT EXPENDITURES						
Cost of energy	101,324,882	112,853,260	11,528,378	111%	347,594,000	234,740,740
Data Management/Billing/Customer Service	1,779,952	1,826,358	46,406	103%	7,704,000	5,877,642
PG&E Service Fees	593,317	584,177	(9,140)	98%	2,396,000	1,811,823
Scheduling	165,000	166,464	1,464	101%	660,000	493,536
Personnel	1,857,250	1,719,221	(138,029)	93%	7,429,000	5,709,779
Marketing, Outreach, Communications	303,500	167,019	(136,481)	55%	1,214,000	1,046,981
Legal, Policy, & Regulatory Affairs	324,250	213,446	(110,804)	66%	1,297,000	1,083,554
Other Professional Services	336,250	226,278	(109,972)	67%	1,345,000	1,118,722
General & Administrative	536,500	380,565	(155,935)	71%	2,146,000	1,765,435
Local Development (Transfer to LD Fund Budget)	6,340,000	6,340,000	-	100%	6,340,000	-
Depreciation	15,000	13,502	(1,498)	90%	60,000	46,498
Total Current Expenditures	<u>113,575,901</u>	<u>124,490,290</u>	<u>10,914,389</u>	110%	<u>378,185,000</u>	<u>253,694,710</u>
DEBT SERVICE						
Interest	201,000	215,689	14,689	107%	804,000	588,311
Total Expenditures, Other Uses and Debt Service	<u>113,776,901</u>	<u>124,705,979</u>	<u>10,929,078</u>	110%	<u>378,989,000</u>	<u>254,283,021</u>
Net Increase (Decrease) in Available Fund Balance	<u>\$ 7,938,649</u>	<u>\$ 12,028,562</u>	<u>\$ 4,089,913</u>	152%	<u>\$ 939,000</u>	

LOCAL DEVELOPMENT FUND
BUDGETARY COMPARISON SCHEDULE
July 1, 2020 through September 30, 2020

	<u>2020/21 Annual Budget</u>	<u>2020/21 YTD Actual</u>	<u>2020/21 Budget Remaining</u>
REVENUE AND OTHER SOURCES			
Transfer from Operating Fund	\$ 6,340,000	\$ 6,340,000	\$ -
Grants/Credits	275,000	-	275,000
Total Revenues and other sources	<u>6,615,000</u>	<u>6,340,000</u>	<u>275,000</u>
EXPENDITURES AND OTHER USES			
CURRENT EXPENDITURES			
Program expenses	8,013,000	289,802	7,723,198
Total Expenditures and other uses	<u>8,013,000</u>	<u>289,802</u>	<u>7,723,198</u>
Net Increase (Decrease)	(1,398,000)	6,050,198	
Fund balance at beginning of period	1,398,000	1,398,000	
Fund balance at end of period	<u>\$ -</u>	<u>\$ 7,448,198</u>	