



ACCOUNTANTS' COMPILATION REPORT

Board of Directors
East Bay Community Energy Authority

Management is responsible for the accompanying special purpose statement of East Bay Community Energy Authority (a California Joint Powers Authority) which comprise the budgetary comparison schedule for the period ended September 30, 2021, and for determining that the budgetary basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on this special purpose budgetary comparison statement.

The special purpose statement is prepared in accordance with the budgetary basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. This report is intended for the information of the Board of Directors of the Authority.

Management has elected to omit substantially all of the note disclosures required by accounting principles generally accepted in the United States of America in these interim financial statements. East Bay Community Energy Authority's annual audited financial statements include the note disclosures omitted from these interim statements. If the omitted disclosures were included in these financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Authority because we performed certain accounting services that impaired our independence.

Maher Accountancy

San Rafael, CA
November 11, 2021

**EAST BAY COMMUNITY ENERGY AUTHORITY
OPERATING FUND
BUDGETARY COMPARISON SCHEDULE
Three Months Ended September 30, 2021**

	2021/22 YTD Budget	2021/22 YTD Actual	2021/22 YTD Budget Variance Over (Under)	2021/22 YTD Actual/ Budget %	2021/22 Annual Budget	2021/22 Budget Remaining
REVENUE AND OTHER SOURCES						
Electricity Sales	\$ 151,954,425	\$ 141,560,881	\$ (10,393,544)	93%	\$ 508,636,000	\$ 367,075,119
Uncollectables	(3,039,088)	(2,831,218)	207,870	0%	(8,939,000)	(6,107,782)
Investment Income	187,517	53,403	(134,114)	28%	798,000	744,597
Other Income	-	162,400	162,400	0%	894,000	731,600
Total Revenue and Other Sources	<u>149,102,854</u>	<u>138,945,466</u>	<u>(10,157,388)</u>	93%	<u>501,389,000</u>	<u>362,443,534</u>
EXPENDITURES AND OTHER USES						
CURRENT EXPENDITURES						
Cost of energy	135,218,111	131,050,738	(4,167,373)	97%	442,338,000	311,287,262
Data Management/Billing/Customer Service	2,348,266	2,035,833	(312,433)	87%	8,645,000	6,609,167
PG&E Service Fees	684,911	679,197	(5,714)	99%	2,752,000	2,072,803
Scheduling	166,464	169,794	3,330	102%	843,000	673,206
Personnel	2,355,250	1,873,218	(482,032)	80%	9,421,000	7,547,782
Marketing, Outreach, Communications	403,500	359,335	(44,165)	89%	1,614,000	1,254,665
Legal, Policy, & Regulatory Affairs	398,000	284,495	(113,505)	71%	1,592,000	1,307,505
Other Professional Services	212,500	183,416	(29,084)	86%	850,000	666,584
General & Administrative	758,250	513,575	(244,675)	68%	3,033,000	2,519,425
Local Development (Transfer to LD Fund Budget)	6,340,000	6,340,000	-	100%	8,475,000	2,135,000
Depreciation	15,000	12,509	(2,491)	83%	60,000	47,491
Total Current Expenditures	<u>148,900,252</u>	<u>143,502,110</u>	<u>(5,398,142)</u>	96%	<u>479,623,000</u>	<u>336,120,890</u>
DEBT SERVICE						
Interest and Financing Costs	226,334	230,897	4,563	102%	898,000	667,103
Capital expenditures	5,500,000	8,110,967	2,610,967	147%	5,500,000	(2,610,967)
Total Debt Service	<u>5,726,334</u>	<u>8,341,864</u>	<u>2,615,530</u>	146%	<u>6,398,000</u>	<u>(1,943,864)</u>
Total Expenditures, Other Uses and Debt Service	<u>154,626,586</u>	<u>151,843,974</u>	<u>(2,782,612)</u>	98%	<u>486,021,000</u>	<u>334,177,026</u>
Net Increase (Decrease) in Available Fund Balance	<u>\$ (5,523,732)</u>	<u>\$ (12,898,508)</u>	<u>\$ (7,374,776)</u>	0%	<u>\$ 15,368,000</u>	