

**CALL FOR CHAPTERS: BOOK ON**  
**GUARDIANS OF THE MARKET: SEBI'S JOURNEY THROUGH**  
**REGULATION AND REFORM**

*School of Law and Legal Affairs, Noida International University is accepting submissions for a Call for Abstracts for an Edited Book on Guardians of the Market: SEBI's Journey Through Regulation and Reform, Submit Abstracts by 4<sup>th</sup> July, 2026.*

**ABOUT THE BOOK**

**Guardians of the Market: SEBI's Journey Through Regulation and Reform** is a comprehensive scholarly exploration of the Securities and Exchange Board of India (SEBI), one of the most influential institutions in India's economic and financial landscape. Since its establishment, SEBI has played a pivotal role in transforming India's securities market from a fragmented and opaque system into one of the world's most dynamic, technology-driven, and investor-focused capital markets.

As India aspires to strengthen its position as a global economic powerhouse, the significance of an effective, transparent, and responsive securities regulator has become more pronounced than ever. SEBI's journey reflects not merely the evolution of a regulatory authority but the broader story of India's financial liberalization, market modernization, and commitment to investor protection. Through its regulatory innovations, enforcement mechanisms, governance reforms, and technological interventions, SEBI has consistently sought to balance market efficiency with fairness, innovation with accountability, and growth with stability.

This edited volume critically examines SEBI's multifaceted role as regulator, policymaker, adjudicator, and market watchdog. The book explores the institution's contribution to shaping investor confidence, strengthening corporate governance, overseeing market intermediaries, regulating emerging financial technologies, promoting sustainable finance, and navigating increasingly complex global financial ecosystems. It also engages with contemporary debates surrounding regulatory autonomy, enforcement effectiveness, market freedom, technological disruption, and the future of securities regulation in a rapidly evolving economic environment.

Bringing together contributions from academicians, researchers, legal professionals, policymakers, market practitioners, and students, the book aims to provide an interdisciplinary understanding of SEBI's institutional journey, achievements, challenges, and future trajectory. The chapters offer critical insights into the regulatory architecture governing India's capital markets while examining the broader implications of securities regulation for economic development, investor welfare, and market integrity.

At a time when capital markets are increasingly shaped by globalization, digital transformation, environmental sustainability concerns, and complex financial innovations, this volume serves as an important platform for scholarly discourse on the present and future of securities regulation in India. It seeks to contribute meaningfully to the ongoing conversation on how

regulatory institutions can foster trust, transparency, resilience, and inclusive growth in modern financial markets.

**Guardians of the Market: SEBI's Journey Through Regulation and Reform** is therefore both a reflection on SEBI's remarkable evolution and a forward-looking examination of its role in shaping the future of India's financial ecosystem.

## **THEMES AND SUB-THEMES**

Regulating Trust in Capital Markets

### **SUB-THEMES**

*Including but not limited to:*

#### **1. SEBI as the Market Architect**

- SEBI as a response to liberalization: regulator or reformer?
- Designing trust in volatile markets
- SEBI's role in institutionalizing transparency
- From fragmented oversight to systemic coherence
- SEBI as a "nation-builder" in capital markets

#### **2. The Triple Identity of SEBI**

- Legislator: crafting norms beyond statutes
- Judge: balancing fairness with deterrence
- Policeman: surveillance and market discipline
- The paradox of concentrated regulatory power
- Autonomy vs. accountability in hybrid institutions

#### **3. Regulating the Market's Nervous System**

- Stock exchanges as systemic hubs of risk
- Brokers and intermediaries as trust-brokers
- IPO regulation as a test of disclosure culture

- Secondary market surveillance and investor confidence
- Dematerialization as a structural revolution

#### **4. Investor as the Core Stakeholder**

- SEBI's philosophy of investor primacy
- SCORES and grievance redressal as democratization tools
- Investor Protection Fund: safety net or symbolic gesture?
- Financial literacy as regulatory empowerment
- Insider trading cases as investor confidence benchmarks

#### **5. Governance Beyond Compliance**

- Clause 49: India's governance revolution
- LODR Regulations: transparency institutionalized
- ESG norms: SEBI as sustainability regulator
- Governance failures and SEBI's corrective interventions
- Global alignment of governance standards

#### **6. The Watchdog's Bite**

- Investigative powers: deterrence or overreach?
- Penalties as instruments of market discipline
- Landmark cases shaping SEBI's identity
- SAT as a counterbalance to SEBI's authority
- Enforcement delays and credibility challenges

#### **7. SEBI in the Global Arena**

- IOSCO membership: India's global regulatory footprint
- Cross-border cooperation and MoUs
- FIIs and global capital flows: balancing openness with control
- WTO commitments and global financial standards

- Harmonization with international best practices

## **8. Shadows and Criticisms**

- Over-regulation vs. market freedom debate
- Enforcement delays undermining credibility
- Jurisdictional overlaps with RBI, IRDAI, and MCA
- Handling of corporate scandals: lessons learned
- Critiques of SEBI's independence and autonomy

## **9. SEBI and Technology**

- Regulating fintech platforms and digital brokers
- Algorithmic and high-frequency trading oversight
- Blockchain and digital securities regulation
- Cryptocurrency debates: SEBI's cautious stance
- Cybersecurity and investor data protection

## **10. SEBI and Sustainable Finance**

- ESG disclosures: from voluntary to mandatory
- Green bonds and climate-aligned finance
- CSR oversight and SEBI's role in social responsibility
- Aligning Indian markets with global sustainability goals
- Challenges in enforcing non-financial disclosures

## **11. The Road Ahead**

- SEBI's vision for India's \$5 trillion economy goal
- Strengthening investor education and participation
- Institutional mediation and arbitration in securities disputes
- SEBI's adaptability in global crises (pandemics, shocks)
- Future as a "global regulator in a domestic market"

## SUBMISSION GUIDELINES

- The Manuscript should not exceed 3500-word limit.
- Authors are **initially required to submit their Abstracts.**
- Author(s) should not mention their personal details at any places in the Manuscript. Personal Details and Institutional Affiliations should be mentioned in a separate cover letter.
- All headings in the manuscripts should be properly formatted.
- The main body text in the manuscript must be in Times New Roman in a font size of 12, 1.5 line spacing and in justified alignment. For footnotes, maintain Times New Roman Style with a font size of 10 and 1.0 line spacing. For Headings, Times New Roman style must be followed with a font size of 14 and must be Bold and Underlined.
- Footnotes should conform to JILI Citation Format.
- Manuscripts are to be submitted in .doc format. No other format would be accepted.
- A maximum of 3 authors are allowed.
- Plagiarism of more than 20% shall not be acceptable by any means. The Manuscript should also be free from grammatical, spelling and other errors.
- The acceptance of Abstract shall be sent on a rolling basis.
- **Only after the acceptance of Abstracts, the Authors shall be required to submit their full papers.**

## HOW TO SUBMIT

- Authors should email with their **original and unpublished Abstract** in.doc or.docx format.
- “Name of the Author(s)\_Title of the Manuscript.” shall be the subject line of the email.
- Please enclose the cover letter along with the Abstract.
- Submissions shall be made at: [niucallforchapterssebi@gmail.com](mailto:niucallforchapterssebi@gmail.com)

## **FORMAT**

- The book will be printed with ISBN Number.

## **FEES**

- **Students and Faculty Members, School of Law and Legal Affairs, Noida International University: NIL**
- **Students and Faculty Members, Noida International University: INR 500**
- **Others (Students, Academicians, Research Scholars, Professionals): INR 850**
- **Additional Co-Authors: INR 500**

## **IMPORATNT DATES**

- **Last date to Submit the Abstract: 4<sup>th</sup> July, 2026**
- **Notification on Acceptance/ Rejection of Abstract: On a Rolling Basis up to, 5<sup>th</sup> July, 2026.**
- **Last date to Submit the Manuscript: 25<sup>th</sup> July, 2026.**
- **Notification on Acceptance/ Rejection of Manuscript: 27<sup>th</sup> July, 2026.**

## **EDITORS**

- **Editor-in-Chief: Dr. Namita Vyas Joshi**
- **Editors- Dr. Ram Gulam, Dheeraj Kumar Jha, Biranchi Narayan Sarangi**

## **PUBLISHER**

Juris Cognita International Publications

## **CONTACT**

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