

01:08 PM | 16 AUG **LIVE**
MARKET STATS ▼

 सेन्सेक्स
31,615 ▲ 166.77

 निफ्टी 50
9,840 ▲ 46.65

 सोने (एमसीएक्स) (₹/१० ...
28,845.00 ▼ -235.00

 यू एस डी/भारती...
64.20 ▲ 0.08

 पोर्टफोलियो
 निर्माण करा

 ई-टी मार्केट्स आप
 उतरवून घ्या

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Is my fund selection okay?

BY ECONOMICTIMES.COM | UPDATED: JUL 07, 2017, 01.45 PM IST

I am a 27-year-old IT professional with a monthly savings of about Rs 25,000. I started investing in **mutual funds** in late 2015. My current ongoing SIPs are: **SBI Bluechip Fund** (Rs 4,000), **Mirae India Asset Opportunities Fund** (Rs 3,000), **Mirae Bluechip Fund** (Rs 3,000), **DSPBR Microcap Fund** (Rs 3,000), **HDFC balanced Fund** (Rs 3,000) and **Birla Sun Life Equity** (Rs 4,000). I am investing for the long term (5 year plus). I also have some lump sum investments in ultra short term **debt funds** and **liquid funds** for short term needs. Can you please take a look at the equity SIPs and let me know if my fund selection is okay or if I should do any changes?

--Harsh Rastogi

Vishal Dhawan, Founder, PlanAhead Wealth Advisors, responds:

Considering that you are using SIPs, I would recommend that you have a minimum investment horizon of 10 years to truly get compounding benefits for your portfolio, and define it as a long-term portfolio. While your overall choice of funds is good, I would think that the number of funds in your portfolio can be reduced without impacting the overall portfolio meaningfully. I would recommend you consider discontinuing the **Mirae Emerging Bluechip Fund** and the **DSPBR Microcap fund**, due to their significant exposure to mid and small caps that look overvalued at this point from a historical valuation perspective.



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(If you have any *mutual fund* queries, message *ET Mutual Funds on Facebook*. We will get it answered by our panel of experts.)



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