WORRIES OVER SLOWDOWN

'Move Out of China & Switch to US Funds'

Wealth managers recommend investors move out of China and Europe-based funds to US-based funds. High valuations and slowing growth have led to the Chinese markets correcting by 38% since mid-June, after it doubled by 100% over the last one year.

Some aggressive investors put money into funds like Mirae Asset China Advantage Fund and JP Morgan JF Greater China Equity Offshore Fund, which together manage ₹112 crore, as of July 2015. Wealth managers believe investors could take profits from these funds now and reallocate them to developed markets.

"Given the uncertainty surrounding the Chinese markets and slow growth expected in the European markets, investors would do well to shift away from there," says Vishal Dhawan, chief financial planner, Plan Ahead Wealth Advisors. "The prospect of US rate hike and a shrinking trade deficit continue to support a stronger dollar," says Gajendra Kothari, MD, Etica Wealth Management. – **Prashant Mahesh**

ANIRBAN BORA

Intl Funds	Fund Names	Action
China-based	Mirae Asset China Advantage, JP Morgan JF Greater China Equity Offshore	**Book profits and Shift to US-based Funds**
Funds with some expsoure to China	HSBC Emerging Markets, Franklin Asian Equity, JP Morgan Emerging Mkt Opp, Mirae Asset Indo China Consumption	**Hold selectively**
US-based	ICICI Pru US Bluechip Eq, JP Morgan US Value Eq, Franklin India Feeder US Opp, Kotak US Equity, MOSt Shares Nasdaq 100 ETF	**Hold & Add**
Europe-based	Religare Invesco Pan European Equity, DWS Top Euroland Offshore, Franklin European Feeder, JP Morgan Europe Dynamic Equity	**Book profits and Shift to US-based Funds**