

01:11 PM 12 NOV LIVE MARKET STATS ▼	सेन्सेक्स 35,039 ▼ -119.06	निफ्टी 50 10,576 ▼ -8.35	सोने (एमसीएक्स) (□/१० ... 31,125.00 ▲ 109.00	यू एस डी/भारती... 73.00 ▲ 0.50	पोर्टफोलियो निर्माण करा	ETMONEY THE DIRECT MUTUAL FUNDS APP	CHOOSE LANGUAGE MAR
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Where should I invest to fund my daughter's wedding?

BY ET ONLINE | UPDATED: NOV 02, 2018, 02.05 PM IST

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I am 38 years old. I invest Rs 5,000 via SIP in Tata India Consumer Fund. I have selected Mirae Asset Emerging Bluechip Fund to invest Rs 2,500 and Parag Parikh Long Term Equity to invest Rs 2,500 per month. I want to create a corpus of Rs 1 crore in 12 years for my **retirement** and daughter marriage. Please advice if these schemes are good.

--Vedha Giri

Vishal Dhawan, Founder, Plan Ahead Wealth Advisors, responds:

In order to achieve your desired objective, you will need to save approx Rs 32,000 per month for 12 years, if you are looking to invest in equity funds, assuming a long term return of 12% pa. Thus, you will need a significantly higher amount of SIPs to achieve your objective of Rs 1 crore in 12 years. Your choice of funds is good as it has a combination of funds that have excellent track records i.e. PPFAS Long Term Equity Fund and Mirae Asset Emerging Bluechip. You will need to consider exiting a portion from the equity funds starting from three years before you need the funds, so that you are not impacted by market volatility when the funds are needed for your daughters wedding.



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