

01:15 PM   12 NOV <b>MARKET STATS</b> <span>LIVE</span>	सेन्सेक्स <b>35,003</b> ▼ -155.45	निफ्टी 50 <b>10,539</b> ▼ -45.65	सोने ( एमसीएक्स ) ( □/१० ... <b>31,125.00</b> ▲ 109.00	यू एस डी/भारती... <b>73.03</b> ▲ 0.53	पोर्टफोलियो निर्माण करा	 <b>ETMONEY</b> THE DIRECT MUTUAL FUNDS APP	CHOOSE LANGUAGE MAR
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# Where should I invest Rs 1,000 per month?

BY ET ONLINE | NOV 06, 2018, 04.34 PM IST

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I have started investing in **mutual funds** through monthly SIPs. My chosen schemes are as below:

- Canara Robeco Emerging Equities Fund - Rs 2,000
- ICICI Prudential Bluechip Fund - Rs 2,000

I want to invest Rs 1,000 more on a monthly basis through an SIP. Is it good to start investing with a midcap or a smallcap fund? Is my choice of schemes find or should I switch to or add any other schemes?  
-- Bhuvnesh Rajasekaran

Vishal Dhawan, founder, Plan Ahead Wealth Managers, responds:

Your fund choice is good. I would recommend that you look at the option of adding an index fund into the portfolio in order to control manager stock selection risk s well as get access to a cheaper set of products. The UTI Nifty Index Fund Growth is a good option for you to consider in this category, considering its low expenses and tracking error.

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