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## Jan Nivesh guides entrepreneurs to the right financial path

Business

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**A businessman has to plan ahead for the future growth without hampering his current developments and for that managing the finances is very crucial. Jan Nivesh guides entrepreneurs to the right financial path**



Managing a business is not an easy task. Taking care about the minute details is what takes a business towards the path of development. Besides, managing the finances is even more important in order to ensure that the business expands. For entrepreneurs, the business arena is full of opportunities, especially with the central government promoting entrepreneurship in India through the 'Make in India' campaign and by creating the right environment for start-up business ventures.

Jan Nivesh, the pan-India investor education initiative, jointly conducted by the Association of Mutual Funds In India (AMFI) and the Times Network is on a mission to find out the financial aspirations of

people from different walks of life, and providing financial empowerment is its main objective. Jan Nivesh engaged with a group of entrepreneurs in order to understand their financial goals and to guide them towards managing their business finances for optimum growth.

Financial experts, Mr Vishal Dhawan, Founder & CEO, Plan Ahead Wealth Advisors, and Mr Suresh Sadagopan, Founder, Ladder 7 Financial Advisories heard the enthusiastic entrepreneurs and offered valuable inputs to them

The first case study, Anushree De is a fashion designer and an entrepreneur. Her aspiration is to make her business venture reach a yearly turnover of Rs 2 crore. Guiding her towards her financial goal, Mr Dhawan advised her to evaluate the expenses that she may incur in order to expand her business venture to reach a 2 crore turnover. Anushree needs to get a business plan developed which can span for a period of three years. Mr Dhawan also suggested that she should give herself a fixed monthly salary, out of which she can invest a part of the money in a systematic investment plan.

Utsav Ghosh, a fashion and wedding photographer needed guidance to expand his business in a professional and structured manner. He wishes to have a business that helps him travel around the world as he is an avid traveler as well. Utsav also has a personal aspiration of buying a house in the next ten years. Mr Sadagopan advised Utsav that he must ensure that his business reaches a certain cash flow level because each and every business at some point has an uneven cash flow. Only after he reaches a sustainable cash flow, should he go ahead with investing in a house.

Vaibhav Shelke is an entrepreneur and his venture provides post-production services. His personal aspiration is to provide his son with a good education. Besides, he wants to expand his business venture, for which he requires funds. According to Mr Dhawan, Vaibhav first needs to calculate how much money will be required for the education that he aspires for his child. After that is done, he may work backward and the amount for monthly investments can be calculated but not without taking education inflation into account. For his business venture, Vaibhav must put away money during times of profit so that when his business slows down, he doesn't lose stability.

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Priyanka Satnam Kulkarni, Owner, Wonderglobe Holidays is seeking guidance on how to manage her investments in a way that even during the off season, her venture can easily stream through the fixed costs like salaries for her employees, etc. The experts advised her to invest in debt funds or liquid funds so that some part of the money can be withdrawn at any point of time for ploughing back into the business. Also, there is no exit load on these funds. In order to plan for the future, she should transfer a portion from liquid funds into equity funds through a systematic transfer plan.

Aniket Karia, another entrepreneur who manufactures snacks by the name of 'All heart' needed guidance on building his brand and taking it to the next level. Experts' suggestion to Aniket is that he must build a quarterly business plan so that his goals are divided and achieving those goals is not a daunting task.

The experts provided a roadmap to the entrepreneurs to help them achieve their financial aspirations and get them financial security. The awareness around mutual funds is rapidly growing, thanks to initiatives like Jan Nivesh. With the message of 'Aaj ki kamai, bhavishya mein kaam aayi.', Jan Nivesh is encouraging people across age groups and social strata to take a pledge and invest at least a day's income in mutual funds every month.

You can also take part in this nationwide movement by giving a missed call on 1800 - 8333 - 666

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## NEXT STORY

# Flipkart co-founders Sachin and Binny Bansal get notices from Income Tax Department

Business

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**Flipkart co-founder Sachin and Binny Bansal got notices from the Income Tax department asking them to disclose their total income from the Walmart-Flipkart Deal. The deal was completed earlier this year.**



**New Delhi:** Flipkart founders Sachin Bansal and Binny Bansal got served notices from the Income Tax Department recently. The I-T department is asking both the brothers to disclose their total income from the sale of their company Flipkart to American retail giant Walmart. They are also asked to report the capital gains, reported *ToI*.

As per the national daily report, the notices were sent to Flipkart promoters along with similar notices sent to 35 other stakeholders in the company. It may be noted that both Sachin and Binny Bansal had more than 5% stake each in the company before Walmart International Holdings acquired 77% of the shares at a cost of USD 16 billion.

The report mentioned that in an earlier notice to Walmart, the I-T depart has asked the company to furnish details of 46 shareholders of Flipkart and how much each of them gained from the acquisition. The report further cited sources saying that that Bansals have been asked to furnish the details of total payment received by them from the sale of their company to Walmart. They are also asked to disclose capital gain tax liability and how the tax payments have been scheduled.

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