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PRESS RELEASE

With a new round of 35 million euros, Doctolib hits investment record in European healthtech

After raising 26 million euros in January this year, Doctolib, the leading platform for booking medical appointments online in Europe, announces a new 35 million euros round of funding today. In total, the company has raised 61 million euros in 2017, which represents the biggest fundraising for a healthtech company in Europe. This round includes the French public investment bank (Bpifrance), already a shareholder, and the investment company Eurazeo, one of the leading listed investment companies in Europe. Doctolib will use the funds to accelerate its international expansion, especially in Germany, and develop new digital services to radically transform healthcare in Europe.

The biggest capital raise for a healthtech company in Europe in 2017

With two financing rounds this year, Doctolib holds the investment record for the European healthtech sector in 2017 - 61 million euros. Since its creation in 2013, the company has raised 85 million euros from Accel, Kerala Ventures and from French and German entrepreneurs, including Pierre KOSCIUSKO-MORIZET, Nicolas BRUSSON, Bertrand JELENSPERGER, Maxime FORGEOT and Ludwig KLITZSCH.

This new round confirms the strength of Doctolib's value proposition, the relevance of its strategic vision and the confidence of investors in its growth potential. It also demonstrates that digital health is becoming more and more relevant for the European economy and is a key segment for investors. With over 30,000 health professionals using the platform, 800 partner healthcare facilities (public and private) and 12 million visitors on its French and German websites each month, Doctolib is already the most used e-health service in Europe.

"Bpifrance is a natural partner for Doctolib due to its societal impact and direct contribution towards improving the health system, its international operations and European convictions, and its long-term vision, which is consistent with our mission as a public investor. As in January, the choice to renew our support in Doctolib was obvious," explains Nicolas HERSCHTEL, Executive Director of Innovation at Bpifrance.

Accelerate the company's international expansion

These funds will allow Doctolib to accelerate its international expansion, especially in Germany. Within a year, Doctolib has grown faster in Germany than it did in France at the same stage. It has started operations in Berlin, Munich, Cologne, Düsseldorf, Hamburg. 1,000 healthcare professionals and important hospital groups now use its service. In total, 1.5 million patients have made a medical appointment through Doctolib in Germany.



To support its ambitions in Germany, the company plans on recruiting 100 new employees and on opening an engineering center in the country next year. Doctolib is focusing on France and Germany axis first to build the backbone of its European vision.

"The rapid growth of Doctolib in Germany has been a decisive factor in our choice to invest. In only one year, the company has been able to replicate its French success in Germany, and demonstrated its ability to export its business model. Doctolib now has everything it takes to capture the German market, invest in other countries and become the leading e-health service that Europe needs," explains Yann DE RUSQUEC from Eurazeo.

New services to bring about change for health in Europe

With this investment, Doctolib will keep investing in services and products for its healthcare professional and institutional partners. With 380 employees, the company plans to recruit 200 more people in 2018. It will double its engineering team, which will increase from 50 to 100 employees. Doctolib will improve its appointment management software to further simplify private health professionals and healthcare institutions' daily work. It will also introduce new features to improve patient access to medical consultation and help healthcare professionals better collaborate with each other. Doctolib aims to build an e-health service that addresses practitioners and institutions' organizational requirements as well as patients' need for support throughout their care journey.

Stanislas NIOX-CHATEAU, President and co-founder of Doctolib, says: *"With this record fundraising in 2017, Doctolib has the means to pursue its European ambitions. In France, Doctolib has become a standard for both practitioners and patients. With no equivalent to Doctolib in Germany in terms of size, service and product, we have the opportunity to become the leader in the market. Our objective is to become a standard service in Germany in the following months and to build the continent's e-health leader by initially focusing on France and Germany."*

About Doctolib

Created in 2013, Doctolib is the European leader for online booking of medical appointments and internet services for healthcare professionals. For professionals and healthcare centers, Doctolib offers an appointment management SaaS software, as well as services to manage their consultations, communicate with their patients and work with other healthcare professionals. For patients, Doctolib eases their healthcare experience: the search for information and booking of appointments is freely available online, 24/7, and a consultation booklet is accessible online. The company numbers 380 employees in France and Germany. In France, it works with 30,000 healthcare professionals and 800 (private and public) healthcare facilities. In Germany, Doctolib is present in 5 cities (Berlin, Munich, Hamburg, Cologne et Düsseldorf), numbers 1,000 healthcare professionals and large hospital groups using the service and already registered 1.5 million medical appointments.

Press contacts

Henri Pitron
Téléphone : +33 (0)6 03 42 67 19
Email : presse@doctolib.fr

Antoine Msika
Téléphone : +33 (0)7 78 72 61 08
Email : presse@doctolib.fr