WHY INVEST IN SOKOTO?

2024



SOKOTO STATE INVESTMENT GUIDE

GOVERNMENT OF SOKOTO STATE

https://sicl.sk.gov.ng/

Sokoto Investment Company Limited

Prepared by Straplan Advisory Limited

Welcome to Sokoto:



The Unexplored Frontier of Profit & Impact

Dear Investor,

Sokoto State is on the move. Blessed with abundant natural resources, a strategic location, and a proactive government, Sokoto is poised for transformative economic growth. We are actively seeking visionary partners to join us in unlocking this immense potential.

The Sokoto Investment Company Limited (SICL) is your official partner and gateway. We are here to ensure your investment journey is smooth, profitable, and mutually beneficial. This guide provides a roadmap to the opportunities that await and outlines how we will support you every step of the way.

Welcome to Sokoto – where your business success becomes our shared prosperity.

Managing Director/CEO,
Sokoto Investment Company Limited

Why Invest in Sokoto?

The Compelling Advantages:



Resource Richness:

Agriculture:
A leading producer of onions (40% of Nigeria's output), sorghum, millet, and livestock (the 2nd largest herd in Nigeria).

Mining:
Vast, untapped deposits of limestone (for cement), gypsum, kaolin, gold, and more.



Sunlight:
Abundant solar radiation ideal for renewable energy projects.



Strategic Location:

Gateway to the Sahel:
Direct border with the Niger Republic, offering unparalleled access to a vast regional market of over 100 million people under ECOWAS and AfCFTA agreements.

Growing Local Market:
A large, youthful population is driving demand for housing, consumer goods, and services.

Why Invest in Sokoto?

The Compelling Advantages Resource Richness:

Pro-Business Government:



His Excellency, Governor Ahmad Aliyu Sokoto, PhD, FCMA, has made private investment a top priority.

*Initiatives like the proposed **Sokoto Agriculture Processing Zone (SAPZ)** and the **Integrated Agricultural Project** demonstrate a clear commitment to de-risking investments.*

SICL serves as your One-Stop-Shop, dedicated to simplifying your entry and operations.

Cost Competitiveness:



Lower land acquisition and development costs compared to other major commercial hubs in Nigeria.

A ready and trainable workforce.



Priority Sectors for Investment

Sector	Golden Opportunities	Why Sokoto?
Agriculture & Agro-Processing	• Large-Scale Irrigated Farming (onions, maize, sugar cane) • Onion Processing (dehydration for export) • Livestock Value Chain (dairy, meat processing, leather tanning) • Modern Storage Facilities (Silos, Cold Stores) • Fertilizer Blending Plant	• Over 80% arable land • Existing dams for irrigation • Government support with inputs & land • Ready market for processed goods
Mining & Mineral Processing	• Limestone & Gypsum Processing (Cement production) • Kaolin Processing (Ceramics, paint) • Gold Mining & Refining • Support Services (logistics, equipment leasing)	• Proven high-grade deposits • Presence of major players (e.g., BUA Cement) • State holds numerous licenses ready for partnership • Federal government focus on solid minerals
Real Estate & Infrastructure	• Affordable Housing Estates • Purpose-Built Student Accommodation • Industrial Clusters & Warehousing • Commercial Plazas & Shopping Malls • Hotels & Hospitality	• Huge housing deficit • Large student population from two universities • Growing middle class • Demand from new industries
Light Manufacturing	• Renewable Energy (Solar panel assembly, battery production) • Consumer Goods (processing of local raw materials) • Packaging	• Incentives for import substitution • Availability of raw materials • Access to regional markets

Our Services: SICL as Your One-Stop-Shop



SICL is dedicated to making your investment process seamless.

Pre-Establishment:

- **Investment Advocacy:** Guidance on best entry strategies.
- **Sector-Specific Briefings:** Detailed market intelligence.
- **Site Selection & Facilitation:** Introduction to available land and properties.
- **Liaison Services:** Navigating regulatory requirements with relevant MDAs.

Establishment:

- **Business Registration Facilitation:** Fast-tracking with the Corporate Affairs Commission (CAC).
- ** Incentives Negotiation:** Guidance on accessing tax holidays, pioneer status, and other government incentives.
- **Land Acquisition Support:** Streamlining the process for obtaining Certificates of Occupancy (Cs-of-O).

Post-Establishment (Aftercare):

- **Issue Resolution:** A dedicated contact to help resolve operational challenges.
- **Policy Advocacy:** Representing investor concerns to the government.
- **Linkage Programs:** Connecting you with local suppliers and service providers.

Incentives & Support

The Sokoto State Government offers an attractive package of incentives, including:

•**Tax Reliefs:** Pioneer status for qualifying industries, granting tax holidays.

•**Land Provision:** Access to land in government-reserved industrial layouts and clusters.

•**Fast-Tracked Approvals:** Dedicated channels for swift processing of permits and licenses.

•**Infrastructure Support:** Provision of access roads, power, and water to industrial sites where possible.

•**Security:** Collaboration with security agencies to ensure a safe operating environment.



Success Stories & Testimonials



•**BUA Cement:** A major international player successfully operating a large cement plant, leveraging Sokoto's limestone deposits.

•**Sokoto Leather & Tanning Company:** A state-owned asset with huge potential for revitalisation and investment.

•**Goronyo Sugar Factory:** A strategic partnership opportunity for sugar production and processing.

"Sokoto's commitment to partnership was evident from day one. SICL was instrumental in navigating the setup process, making our expansion smooth and efficient." *- CEO, Agribusiness Company*





How to Get Started

Your investment journey in Sokoto begins with a conversation with Us.

Contact Us Today:

Sokoto Investment Company Limited (SICL)

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